CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2017-209

A RESOLUTION AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2016-2017 ANNUAL BUDGET TO RECOGNIZE AS REVENUE A \$1,700,000 TRANSFER FROM CORAL GABLES IMPACT FEE FUND BALANCE, AND TO APPROPRIATE SUCH FUNDS TO PUT TOWARD THE COST OF THE PUBLIC SAFETY BUILDING CONSTRUCTION PROJECT.

WHEREAS, the Coral Gables Impact Fee Fund has accumulated just over \$1,700,000 in Public Safety Impact fees since the inception of the program; and

WHEREAS, the use of these funds is restricted for enhancement public safety projects only, and applying these funds toward the cost of the Public Safety Building project is very much consistent with their intended use; and

WHEREAS, the Public Safety Building project is entering the design phase and sufficient funds must be appropriated to cover some of the initial costs of the project, i.e., design and construction manager at risk (CMAR); and

WHEREAS, an amendment to the Fiscal Year 2016-2017 annual budget is required to recognize as revenue a \$1,700,000 transfer from the Coral Gables Impact Fee Fund Balance and to appropriate such funds to put toward the cost of the project;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. The City Commission does hereby authorize an amendment to the Fiscal Year 2016-2017 annual budget to recognize as revenue the \$1,700,000 transfer from Coral Gables Impact Fee Fund Balance and to appropriate such funds to put toward the cost of the Public Safety Building Construction project.

SECTION 3. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS ELEVENTH DAY OF JULY A.D., 2017.

(Moved: Quesada / Seconded: Mena)

(Yeas: Quesada, Keon, Lago, Mena, Valdés-Fauli)

(Unanimous: 5-0 Vote) (Agenda Item: I-2)

APPROVAL

RAÚL VALDÉS-FAULI MAYOR

ATTEST

WALTER L FOEMAN

CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

CRAIG E. LEEN CITY ATTORNEY