



**City of Coral Gables
CITY COMMISSION MEETING
September 26, 2017**

ITEM TITLE:

An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2017 and ending September 30, 2018; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2017. (Passed on First Reading on September 14, 2017)

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2017 the City Manager distributed the City’s Fiscal Year 2017-2018 Annual Operating Budget Estimate in the amount of \$193,658,399 to the City Commission. On July 11, 2017 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that was presented at the September 14, 2017 hearing was \$192,355,830; a decrease of \$1,302,569. Details of this change were discussed at that hearing. The budget that will be presented at the 2nd and final hearing is \$192,355,830, unchanged from the 1st hearing. The Ordinance passed on First Reading on September 14, 2017.

LEGISLATIVE ACTION:

Date	Resolution/Ordinance No.	Comments
7/11/17	Resolution No. 2017-211	Adoption of a Tentative Millage Rate
9/14/17	Ordinance First Reading	Adoption of Millage Rate for Fiscal Year 2017-2018
9/14/17	Ordinance First Reading	Adoption of Annual Budget for Fiscal Year 2017-2018

PUBLIC NOTIFICATION(S)

Date	Form of Notification
8/21/17	Miami-Dade Property Appraiser Notice of Proposed Property Taxes
9/24/17	Notice of Tax Increase & Budget Summary in Neighbors Section of the Miami Herald

Attachments:

- Summary of Budget Changes & Supporting Schedules
- Ordinance adopting the Annual Budget