CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2016-137.1

A RESOLUTION OF THE CITY COMMISSION OF CORAL GABLES REQUESTING THAT MIAMI-DADE COUNTY AMEND THE RESTRICTIVE COVENANT IN THE BUILDING BETTER COMMUNITIES GENERAL OBLIGATION BOND FOR THE RESTORATION OF HISTORIC HOUSES IN THE MACFARLANE HOMESTEAD SUBDIVISION HISTORIC DISTRICT, FROM (20) TWENTY-YEARS TO(5) FIVE YEARS.

WHEREAS, on April 8, 2014, the Board of County Commissioners ("BCC") passed Resolution No. R-361-14 allocating \$592,308.00 from the Building Better Communities General Obligation Bond Program ("BBC GOB"), to fund the rehabilitation of homes in the Macfarlane Homestead Subdivision Historic District; and

WHEREAS, the City of Coral Gables is interested in providing support to low and moderate income households in this area; and

WHEREAS, the properties within the MacFarlane Homestead Subdivision, most of which were built during the late 1920's and 1930's, are representative of a vernacular type of architecture not seen elsewhere in Coral Gables, and are of great historic value; and

WHEREAS, Coral Gables staff were able to identify six properties as needing restoration /rehabilitation and only two of the six properties met the program's criteria and were willing to enter into a (20) twenty-year restrictive covenant; and

WHEREAS, City staff believes that the (20) twenty-year restrictive covenant is an overly burdensome requirement on residents who want to participate in, and benefit from, the BBC GOB program and recommends the restrictive covenant be reduced to five years;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission of Coral Gables requests that Miami Dade County amend the restrictive covenant in the Building Better Communities General Obligation Bond for the restoration of historic houses in the MacFarlane Homestead Subdivision Historic District, from (20) twenty-years to (5) five years.

SECTION 3. That said resolution shall become effective upon the date of its passage and adoption herein.

SECTION 4. That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-FOURTH DAY OF MAY, A.D., 2016.

(Moved: Keon / Seconded: Lago)

(Yeas: Slesnick, Keon, Lago, Quesada, Cason)

(Unanimous: 5-0 Vote) (Agenda Item: F-4)

APPROVED:

MM CASON MAYOR

ATTEST:

WALTER J. FOEMAN CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

CRAIG E. LEEN CITY ATTORNEY