

City of Coral Gables

2017-2018 BUDGET ESTIMATE



BUDGET HEARING



SEPT 14, 2017

*A World-Class City
With A Home-Town Feel*

**CORAL
GABLES**
THE CITY BEAUTIFUL

2017 – 2018 BUDGET ESTIMATE SIGNIFICANT CALENDAR DATES

JUNE 1, 2017 – Property Appraiser sends estimated property values

JULY 1, 2017 – Budget Estimate submitted to City Commission

JULY 1, 2017 – Property Appraiser certifies taxable values

JULY 1 TO JULY 10, 2017 – State revenue estimates available online

JULY 11, 2017 – Budget Workshop – Presentation of Budget Estimate

JULY 12 to SEPTEMBER 13, 2017 – Individual Commission Briefings

AUGUST 4, 2017 – Certify tax rate to the Property Appraiser

SEPTEMBER 14, 2017 – 1ST Budget Hearing

SEPTEMBER 26, 2017 – 2ND Budget Hearing

2017-2018 BUDGET ESTIMATE SUMMARY

Annual Revenues		\$	177,552,029
Transfers From Reserves			
General Fund	\$	4,729,717	
General Capital Improvement Fund		3,671,133	
Capital Improvement Impact Fee Fund		1,566,972	
Sanitary Sewer Fund		1,500,000	
Sunshine State Debt Service Fund		1,145,504	
Parking Fund		958,785	
Roadway Improvement Fund		615,000	
General Fund – City Clerk’s Special Revenue		205,243	
Neighborhood Renaissance Fund		200,000	
All Other Funds		211,447	14,803,801
Total Revenues			<u>\$ 192,355,830</u>
Expenditures			
Operating		161,913,702	
Capital		20,733,111	
Debt Service		8,315,613	\$ 190,962,426
Transfers to Reserves			
Stormwater Utility Fund		365,965	
Parking Fund		637,654	
All Other Funds		389,785	1,393,404
Total Expenditures			<u>\$ 192,355,830</u>

REVENUE INCREASES AFFECTING THE BUDGET

<u>Revenues</u>	<u>Increases</u>	<u>Total Revenue</u>
Property Tax *	\$ 4,134,436	\$ 80,124,165
Automobile Parking Fees	656,900	13,714,500
Storm Water Utility Fees	445,000	4,575,000
Utility Service Taxes	425,000	11,375,000
Investment Income	334,000	748,000
Capital Project Assessment Fees (Streetscape)	330,000	330,000
Business Tax Receipts (BTRs)	172,750	3,518,750
Rentals & Concessions	164,093	4,205,458
Golf Fees	96,500	770,500
Other Recreation Fees	87,000	3,628,000
Franchise Fees	75,000	6,880,000
Sanitary Sewer Fees	73,721	9,937,000
Other Revenue Increases	21,510	2,123,000
Total Revenue Increases	<u>\$ 7,015,910</u>	<u>\$ 141,929,373</u>

* Property Tax estimate based on July 1 property valuations.

REVENUE DECREASES AFFECTING THE BUDGET

<u>Revenues</u>	<u>Decreases</u>	<u>Total Revenue</u>
Building Better Communities Bond Program	\$ (2,757,698)	\$ -
Miami-Dade County Roadway Impact Fees	(1,664,645)	-
Debt Proceeds - Capital Projects	(850,000)	-
Intergovernmental Revenues	(831,308)	5,545,000
Biltmore Complex	(510,521)	1,929,679
Miscellaneous Revenues	(353,473)	170,000
Public Safety Fees	(245,000)	3,538,500
Solid Waste Collections	(238,640)	8,496,000
General Government Fees	(184,000)	2,021,000
Permit Fees	(71,000)	7,299,000
Fines & Forfeitures	(66,000)	1,890,000
Transportation Sales Tax	(29,955)	1,970,045
Total Revenue Decreases	(7,802,240)	32,859,224
Net Change/Total Revenues	<u>\$ (786,330)</u>	<u>\$ 174,788,597</u>

EXPENDITURE CHANGES AFFECTING THE BUDGET

	INCREASE <u>(DECREASE)</u>	TOTAL <u>BUDGET</u>
<u>Personal Services (PS)</u>		
Salaries (Longevity, Merits)	\$ 2,605,427	\$ 66,844,240
Overtime	22,428	1,952,955
Employee Benefits		
Retirement	292,846	26,799,859
FICA	138,493	4,219,708
Workers Compensation	(465,000)	2,500,000
Health & OPEB	523,883	8,784,516
Other Misc. Benefits	(5,475)	226,825
Total Change in Personal Services	\$ 3,112,602	
Total Personal Services Budget		\$ 111,328,103

EXPENDITURE CHANGES AFFECTING THE BUDGET

	INCREASE <u>(DECREASE)</u>	TOTAL <u>BUDGET</u>
<u>Other Than Personal Services (OTPS)</u>		
Professional Services	\$ 331,752	\$ 14,629,898
Repairs, Maintenance, Utilities & Misc. Services	861,494	19,036,526
Parts, Supplies & IT Maintenance Subscriptions	(901,956)	7,713,122
Equipment Replacements	(1,013,185)	506,752
Equipment Additions	(837,975)	236,039
Debt, Employee Payouts & Contingencies	(383,824)	3,174,039
Grants	(145,885)	591,178
Fleet Equip Replacement	(169,462)	3,265,614
Non-Operating	(47,309)	1,432,432
Total Change in Other Than Personal Services	(2,306,350)	
Total Other Than Personal Services Budget		50,585,600
Net Change in Operating Budget	\$ 806,252	
Total Operating Budget		\$ 161,913,703

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2017-2018 BUDGET ESTIMATE

PROJECTS	2017-2018 ESTIMATE
Capital Equipment	
IT Data Systems Equipment Replacement/Upgrade	\$ 1,262,308
CGTV Equipment Upgrade	242,000
Recycling Containers in Parks & Right of Ways	96,000
Total Capital Equipment	1,600,308
Facility Repairs/Improvements	
Roof Replacements Program - Citywide	437,846
HVAC Replacements Program - Citywide	154,534
427 Biltmore Way - Repairs/Improvements	295,000
Elevator Repair/Replacement Program	116,725
General Govt System Improvements (Coral Gables Impact Fee)	254,845
Optimize Energy/Water Efficiency at City Facilities	195,000
Total Facility Projects	1,453,950

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2017-2018 BUDGET ESTIMATE

Historic Facility Repairs/Restorations

Jean Ward Sculptures	20,000
Whiteway Lights Restoration	20,000
Centennial Trail	25,000
Biltmore Golf Course Bridges Renovation	2,000,000

Total Historic Facility Projects	2,065,000
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Motor Pool Equipment Replacements/Additions

Motor Vehicle Replacements/Additions	3,265,614
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Total Motor Pool Projects	3,265,614
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Parking Repairs/Improvements

Parking Lots & Garages Repairs/Replacements	118,785
Parking Lot Lighting Improvements	180,000
Citywide Signage Program	300,000
Installation/Replacement of Multi-Space Pay Stations	300,000
Garage 7 Design & Construction	100,000

Total Parking Projects	998,785
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CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2017-2018 BUDGET ESTIMATE

Parks & Recreation Repairs/Improvements

Purchase of Land	300,000
Development of Passive Parks	875,000
Parks & Recreation Major Repairs	1,373,479
Parks System Improvements (Coral Gables Impact Fee)	766,735

Total Parks & Recreation Projects	3,315,214
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Public Safety Improvements

Fire Equipment Replacement Program	187,297
CCTV Security System - Roadways	500,000
Fire System Improvements (Coral Gables Impact Fee)	410,635
Police System Improvements (Coral Gables Impact Fee)	159,757
Backup PSAP	163,000
Purchase of Fire Station 4	203,000

Total Public Safety Projects	1,623,689
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CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2017-2018 BUDGET ESTIMATE

Transportation & Right of Way Improvements

Installation of Bike Infrastructure	600,000
Citywide Alleyway Paving Improvements	100,000
Citywide Pedestian Infrastructure Program	700,000
Citywide Street Resurfacing Program	200,000
Channel Marker Replacement	15,000
Citywide Traffic Calming Program	350,000
Bridges & Waterway Repairs & Improvements	50,000
Biltmore Way Streetscape Improvements (Design)	80,000
Miracle Mile/Giralda Ave. Streetscape Improvements	2,100,000
Residential Yard Waste-Pit Restoration	75,000
Street Tree Succession Plan	150,000
Decorative Streetlights	200,000
LED Streetlights Conversion	150,000
Alhambra Median Landscape Lighting	100,000
Gateway Features & Branding Improvements	100,000

Total Transportation & Roadway Projects

4,970,000

CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

2017-2018 BUDGET ESTIMATE

Utility Repairs/Improvements

Sanitary Sewer System Improvement Program	1,100,000
Cross-Connection Removal Program	200,000
Sewer Pipe Camera Replacement Program	5,000
Storm Water System Improvement Program	400,000
Sea Level Rise Mitigation Program (Infrastructure Reserve)	1,445,000
Citywide Inflow & Infiltration Abatement	<u>1,500,000</u>
Total Utility Repair/Improvement Projects	<u>4,650,000</u>
 Total Projects	 <u><u>\$ 23,942,560</u></u>

EMPLOYEE CLASSIFICATION TEN-YEAR COMPARISON

FISCAL	POLICE	FIRE-	GENERAL	
<u>YEAR</u>	<u>OFFICERS</u>	<u>FIGHTERS</u>	<u>EMPLOYEES</u>	<u>TOTAL</u>
2009	184	139	545	868
2010	183	139	486	808
2011	183	139	469	791
2012	183	139	469	791
2013	184	139	469	792
2014	191	139	470	800
2015	191	139	485	815
2016	192	139	498	829
2017	192	139	500	831
2018	*	139	505	836

*** Proposed**

TEN-YEAR PROPERTY TAX MILLAGE RATE SCHEDULE

<u>FISCAL YEAR</u>	<u>OPERATING</u>	<u>VOTED DEBT SERVICE</u>	<u>TOTAL</u>
2009	5.250	-	5.250
2010	5.895	-	5.250
2011	6.072	-	5.895
2012	5.869	-	6.072
2013	5.669	-	5.869
2014	5.629	-	5.669
2015	5.589	-	5.629
2016	5.559	-	5.589
2017	5.559	-	5.559
2018	* 5.559	-	5.559

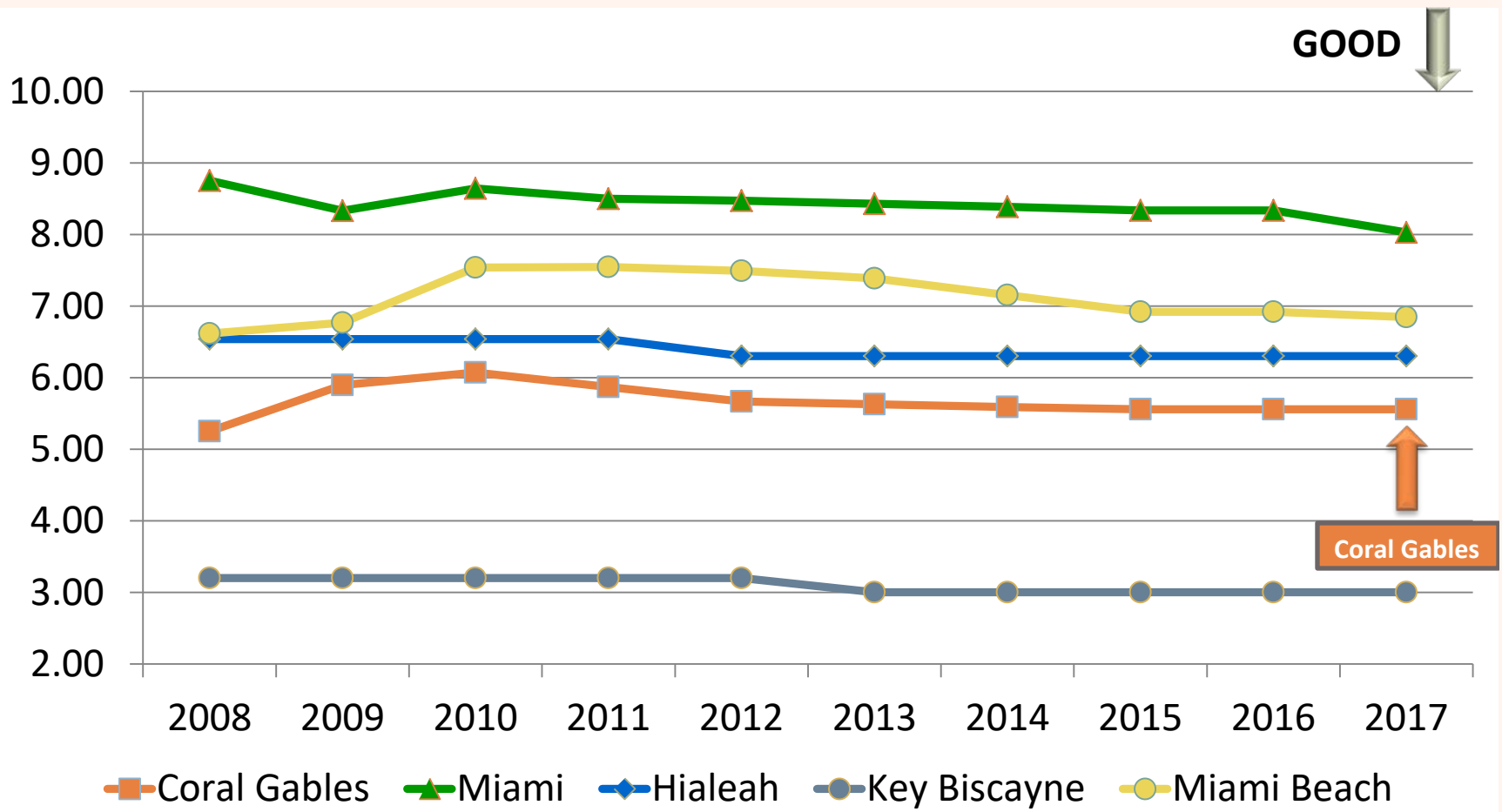
* Proposed

ESTIMATED AVERAGE TAXABLE VALUE OF A HOMESTEADED PROPERTY

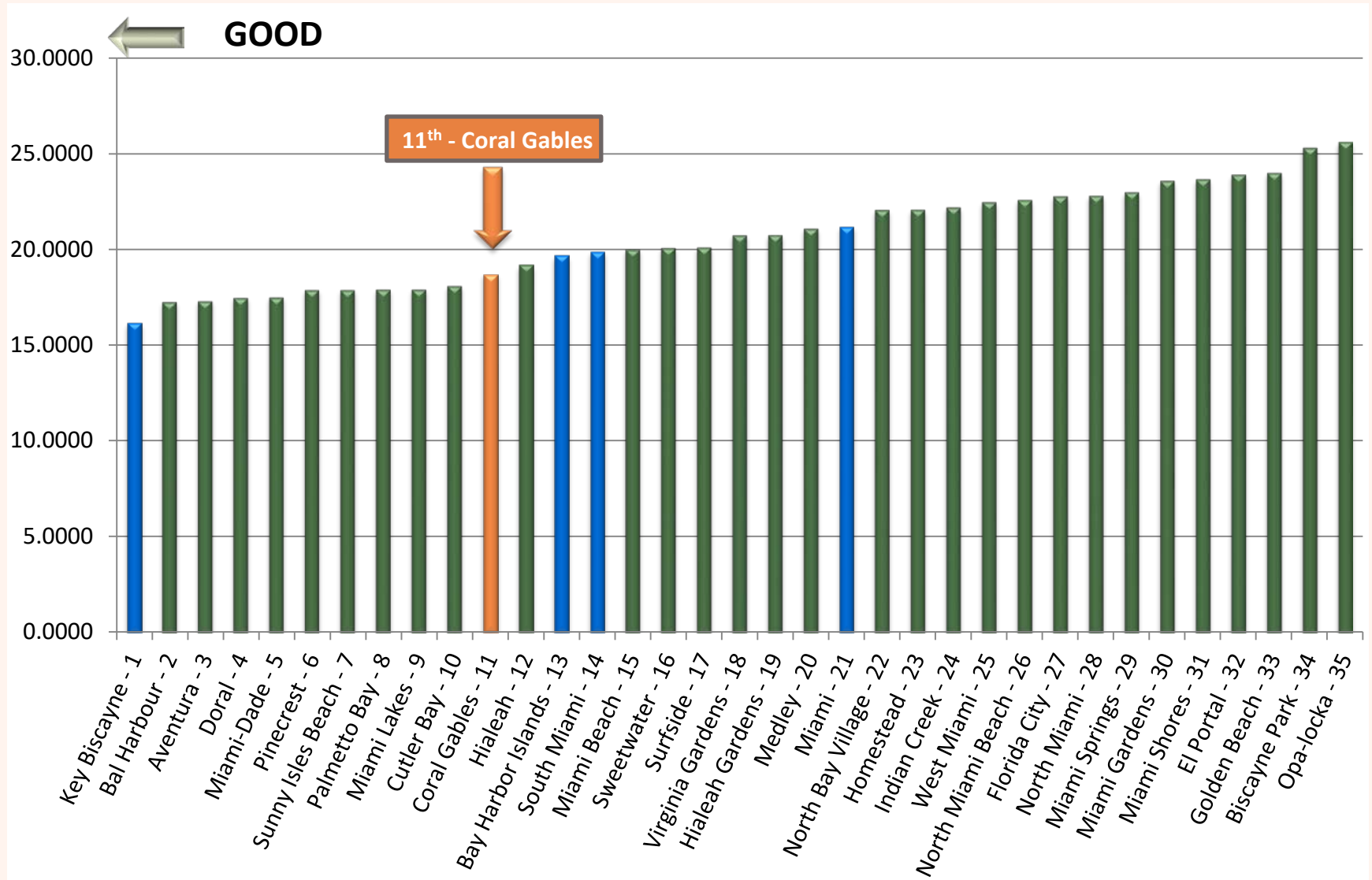
Tax Year	2013	2014	2015	2016	2017 *
Taxable Value	\$ 534,350	\$ 558,952	\$ 573,792	\$ 591,542	\$ 621,277
Percentage	1.60%	4.60%	2.65%	3.09%	5.12%
Millage Rate	5.629	5.589	5.559	5.559	5.559
Estimated Coral Gables Portion of Property Tax	3,008	3,124	3,190	3,288	3,454
Increase (Decrease)	26	116	66	95	166

* Property Tax estimate based on July 1 property valuations.

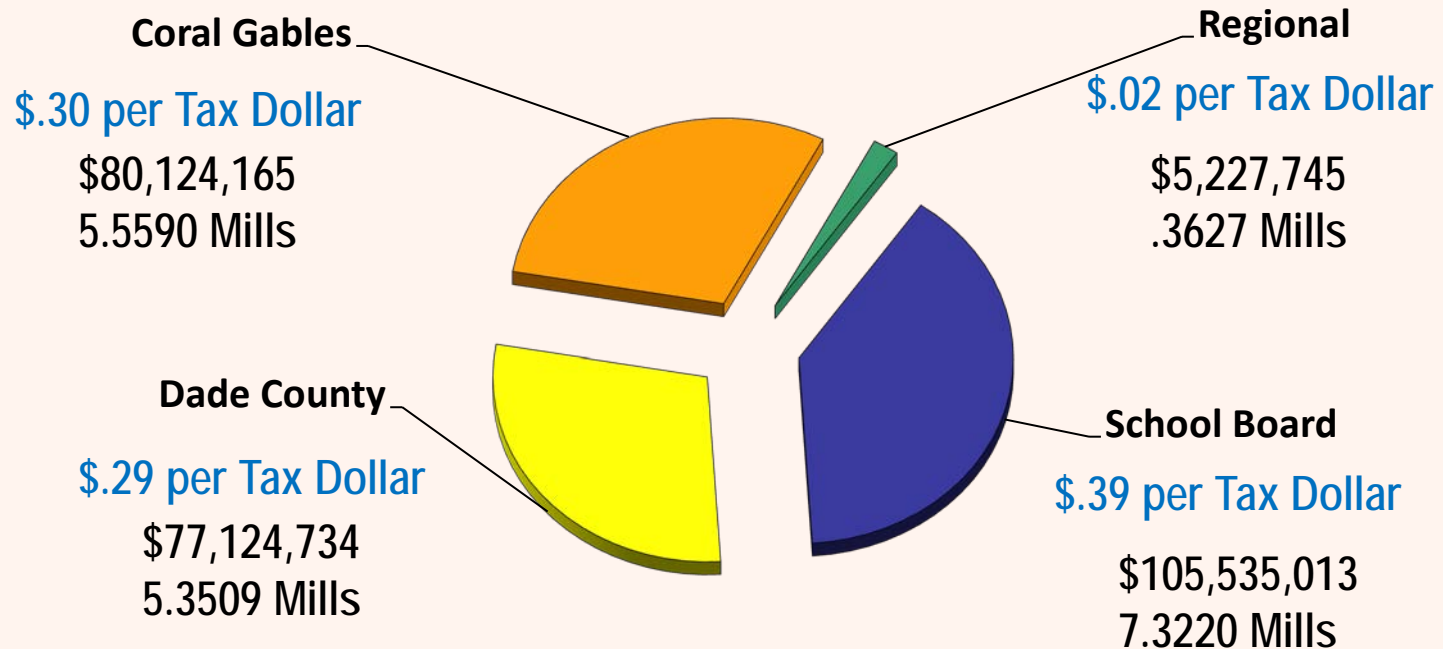
TEN-YEAR MUNICIPAL MILLAGE RATES FOR FULL SERVICE CITIES



RANKING OF MIAMI-DADE/MUNICIPALITY 2017 PROPOSED MILLAGE RATES COMPARED TO CORAL GABLES 2017 PROPOSED MILLAGE RATE

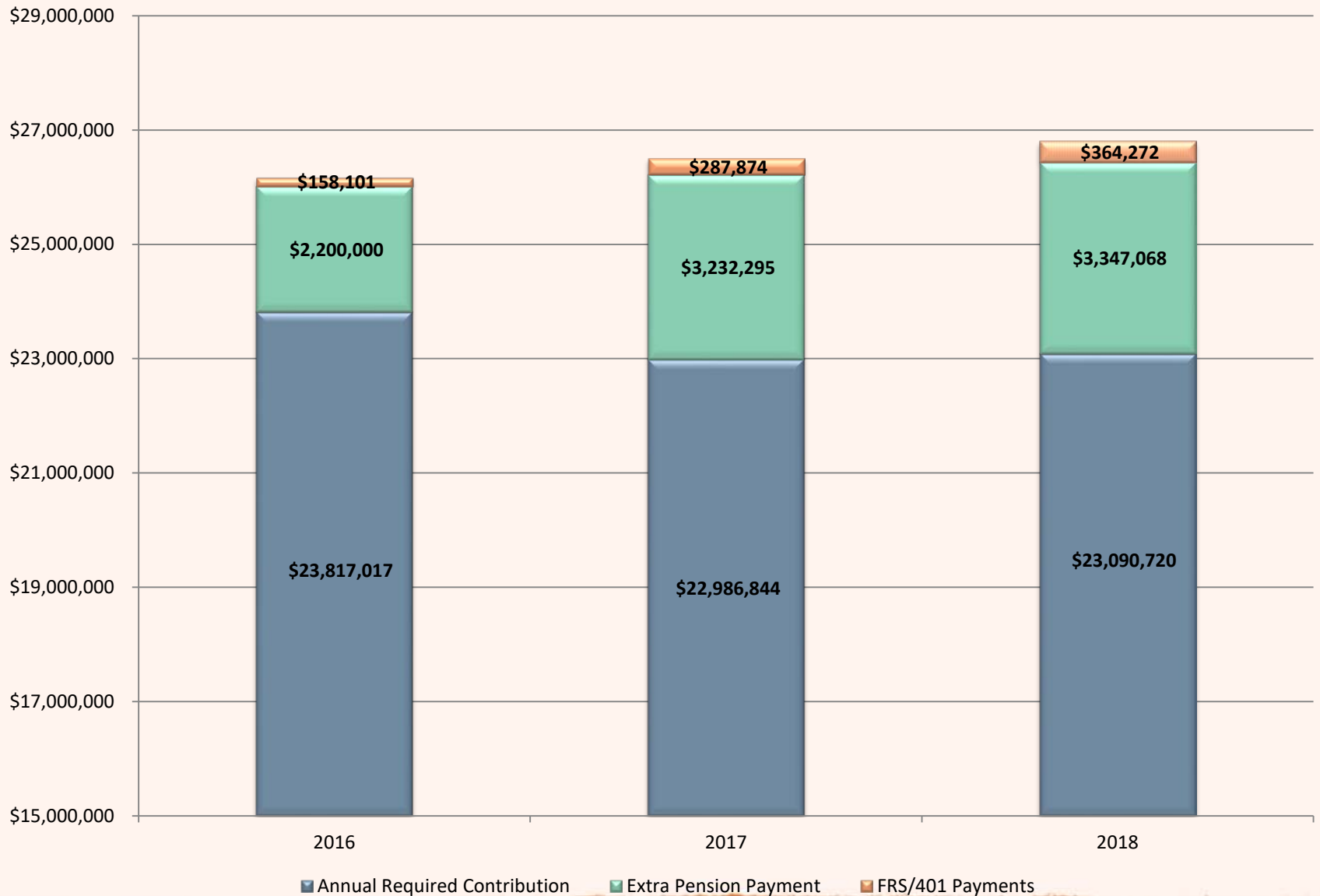


PROPERTY TAX DISTRIBUTION PER TAX DOLLAR

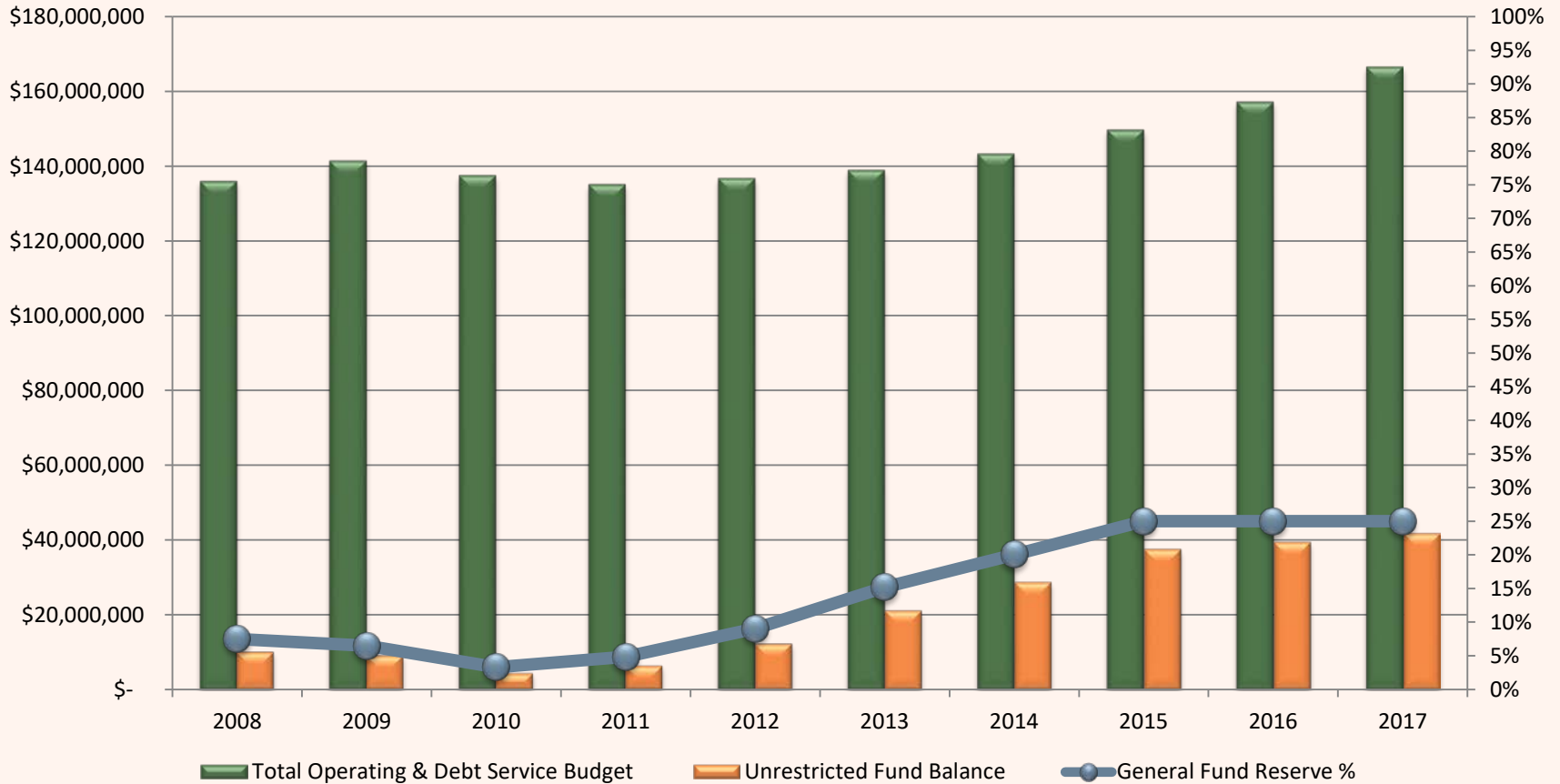


Property Tax Based on Estimated Taxable Values on July 1, 2017 of \$15,172,014,090 at 95% collection. All millage rates other than Coral Gables are based on prior year information.

Annual Pension Contributions



General Fund Reserve Analysis



The City's reserve policy calculates reserve requirements at 25% of the total operating budget, i.e., 25% of all funds, not just 25% of the General Fund. The 25% reserve is maintained in General Fund dollars, thereby freeing up fund balance in all other funds for investment in capital infrastructure.



A WORLD CLASS CITY WITH A HOMETOWN FEEL