

CITY OF CORAL GABLES, FLORIDA

ORDINANCE NO.

AN ORDINANCE ADOPTING THE ANNUAL BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; PROVIDING FOR THE SEPARABILITY OF THE PROVISIONS HEREOF; AND PROVIDING THAT THIS ORDINANCE SHALL BECOME EFFECTIVE OCTOBER 1, 2017

WHEREAS, the City Manager prepared and on July 1, 2017 submitted to the Commission a Budget Estimate of the expenditures and revenues of all City departments, divisions, offices and properties for the fiscal year commencing October 1, 2017 and copies of such estimate have been furnished to the newspaper and library in Coral Gables, and posted at the front door of City Hall; and

WHEREAS, the Budget Estimate submitted to the Commission on July 1, 2017 in the amount of \$193,658,399 has been revised by the City Manager to include revenue and expenditure decreases in the amount of \$1,302,569, bringing the total budget amount to \$192,355,830; and

WHEREAS, the revised revenue estimate of \$192,355,830 includes total revenues of \$177,552,029 and transfers from fund balance of \$14,803,801; and the revised expenditure estimate of \$192,355,830 includes expenditures of \$190,962,426 and transfers to reserves of \$1,393,404;

WHEREAS, the City Commission has met in a workshop session and held public hearings to discuss the amount of revenue which must be collected to conduct the affairs of the City for Fiscal Year 2017-2018 so that City operations may be conducted with a balanced budget and with sound business principles and has also determined the amount necessary to be raised by ad valorem taxes and other taxes upon all of the property, real and personal, within the corporate limits of the City of Coral Gables; and

WHEREAS, the re-appropriation of funds for unfinished prior year capital projects, one-time purchases and outstanding encumbrances as of September 30, 2016 is necessary for the continuity of City operations; and

WHEREAS, transfers between operating, capital, proprietary and internal service funds are necessary and appropriate during the prior fiscal year-end closing process, as well as subsequent to the adoption of the Fiscal Year 2017-2018 Annual Budget for the continuity of City operations; and

WHEREAS, the periodic amendment of the budget to recognize and appropriate revenue and expenditure items subsequent to the adoption of the Fiscal Year 2017-2018 Annual Budget is necessary for the continuity of City operations; and

WHEREAS, all other budget amendments to recognize revenue and expense appropriations occurring subsequent to the adoption of the Fiscal Year 2017-2018 Annual Budget will require City Commission approval; and

WHEREAS, it is within the authority of the City Manager to utilize salary surplus generated by vacancies existing on October 1, 2017 as well as surplus generated by vacancies occurring subsequent to October 1, 2017 to cover the cost of temporary staff hired to support or enhance the recruitment process or to aid in the continuity of City Operations.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the following summary of estimated revenues and expenditures for the fiscal year commencing October 1, 2017 and ending September 30, 2018 is hereby agreed upon and adopted along with the supporting data relating thereto on file with the Finance Department of the City of Coral Gables as the official 2017-2018 Budget of the City of Coral Gables. The amount of money for all respective purposes is set forth below for the operations and/or maintenance expenses, capital projects, debt service and reserves for the City for the fiscal year and is hereby appropriated for those respective purposes, and that the Finance Director shall be and is hereby authorized to make provisions for disbursements and expenditures for such purposes in accordance with the budget of said fiscal year, which is hereby made a part hereof. The expenditures for certain capital projects, including those previously authorized, shall continue and remain in force until completion of the projects or canceled by subsequent action of the Commission of the City of Coral Gables, Florida. Reasonable amounts needed for deposits, inventories, and receivables, etc., are hereby authorized to be financed from any other available resources of the City.

A) Estimated revenues from all sources including the millage levied upon all taxable real and personal property with the City:

Operating Revenues

Property Taxes		\$ 80,124,165
Local Option Gas Tax		1,125,000
Transportation Sales Tax		1,970,045
Franchise Fees		6,880,000
Utility Service Taxes		11,375,000
Business Tax Receipts		3,518,750
Permit Fees		7,299,000
Intergovernmental Revenues		5,545,000
General Government Fees		2,021,000
Public Safety Fees		3,538,500
Physical Environment Fees		
Refuse Collection Fees	\$ 6,046,000	
Garbage Collection – Paid on Tax Bill	2,450,000	
Commercial Waste Fees	974,000	
Lot Mowing & Clearing	24,000	
Sanitary Sewer Fees	9,937,000	
Storm Water Utility Fee	<u>4,575,000</u>	24,006,000
Recreation Fees		
Youth Center	1,800,000	
Tennis	676,000	
Special Events	22,000	
Swimming	1,130,000	
Golf	<u>770,500</u>	4,398,500
Automobile Parking Fees		13,714,500
Fines & Forfeitures		1,890,000
Investment Earnings		
General Fund	350,000	
Debt Service Fund	8,000	

Capital Improvement Funds	305,000	
Enterprise Funds	<u>85,000</u>	748,000
Rentals & Concessions		
Parking	618,343	
Biltmore Complex	1,929,679	
Other	<u>3,587,115</u>	6,135,137
Miscellaneous Other		500,000
Inter-fund Allocations/Contributions		
Storm Water Utility	556,600	
Sanitary Sewer Fund	1,641,832	
Parking System Fund	<u>565,000</u>	<u>2,763,432</u>
Total Operating Revenues		177,552,029
Transfers from Reserves		
General Fund Reserve	4,729,717	
City Clerk – Special Revenue	205,243	
Sunshine State Debt Service Fund	1,145,504	
General Capital Improvement Fund	3,671,133	
Neighborhood Renaissance Program Fund	200,000	
Roadway Improvement Fund	615,000	
Capital Improvement Impact Free Fund Reserves	1,566,972	
Sanitary Sewer Fund	1,500,000	
Parking System Fund	958,785	
Automotive Fund	56,165	
Retirement System Fund Reserve	<u>155,282</u>	
Total Transfers From Reserves		<u>14,803,801</u>
Total Revenues		<u>\$192,355,830</u>

B) Estimated expenditures for all operating departments, capital and debt service:

Operating Expenditures		
City Attorney	\$ 2,478,261	
City Clerk	1,729,844	
City Commission	587,622	
City Manager	3,429,591	
Community Recreation	9,047,609	
Development Services	9,028,683	
Economic Development	1,291,564	
Finance	4,715,268	
Fire	27,701,684	
Historic Resources & Cultural Arts	1,803,012	
Human Resources	1,982,017	
Information Technology	5,274,627	
Non-Departmental	4,774,071	
Parking/Transportation	9,000,265	
Police	44,666,517	
Public Works	<u>34,403,067</u>	
Total Operating Expenditures		161,913,702

Capital Projects 20,733,111

Debt Service Appropriation

Parking Fund - Sunshine State Debt	1,044,408	
Sanitary Sewer Fund – Sunshine State Debt	425,483	
Storm Water Fund - Sunshine State Debt	166,225	
Sunshine State Debt	<u>6,679,497</u>	
Total Debt Service Appropriation		<u>8,315,613</u>
Total Expenditures and Debt Service		190,962,426

Transfers to Reserves

Sunshine State Debt Service Fund Reserve	8,000	
Neighborhood Renaissance Program Fund Reserve	50,000	
Venetian Pool Fund Reserve	92,577	
Storm Water Fund Reserve	810,965	
Sanitary Sewer Fund Reserve	239,208	
Parking Fund Reserve	<u>637,654</u>	
Total Transfers to Reserves		<u>1,393,404</u>

Total Expenditures **\$192,355,830**

SECTION 2. That the foregoing “Whereas clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Ordinance upon adoption hereof.

SECTION 3. That the Finance Director shall have the authority to include encumbrances outstanding as of September 30, 2017 and prior year one-time budgeted items (capital and/or operating) as a re-appropriation of funds in the 2017-2018 fiscal year for the amount of the encumbrances and/or prior year budget.

SECTION 4. That the Finance Director shall have the authority to reallocate the appropriation for expenditures contained herein within funds or between funds, or as may be hereafter adjusted by the City Commission, among the various line item accounts so long as the total appropriation for expenditures is not exceeded except as amended per Sections 6 and 7 below.

SECTION 5. That the Finance Director shall have the authority to transfer unappropriated funds between operating, capital, proprietary and internal service funds as necessary and appropriate during the prior fiscal year-end closing process, as well as subsequent to the adoption of the Fiscal Year 2017-2018 Annual Budget for the continuity of City operations so long as the total appropriation for expenditures is not exceeded except as amended per Sections 6 and 7 below.

SECTION 6. That the Finance Director shall be authorized to amend the budget to recognize and appropriate revenue and expenditure items necessary for the continuity of City Operations.

SECTION 7. That all other budget amendments to recognize increased revenue and expense appropriations occurring subsequent to the adoption of the Fiscal Year 2017-2018 Annual Budget must be approved by resolution of the City Commission.

SECTION 8. That the City Manager has the full authority to utilize salary surplus generated by

vacancies existing on October 1, 2017 as well as surplus generated by vacancies occurring subsequent to October 1, 2017 to cover the cost of temporary staff hired to support or enhance the recruitment process or to aid in the continuity of City Operations.

SECTION 9. That if any section, subsection, sentence, clause, phrase, word, or amount of this ordinance shall be declared unconstitutional or invalid by competent authority, then the remainder of this ordinance shall not be affected thereby and shall remain in full force and effect.

SECTION 10. That this ordinance shall be effective October 1, 2017.

PASSED AND ADOPTED THIS FOURTEENTH DAY OF SEPTEMBER A.D., 2017.

APPROVED:

RAUL VALDES-FAULI
MAYOR

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

ATTEST:

WALTER J. FOEMAN
CITY CLERK

CRAIG E. LEEN
CITY ATTORNEY