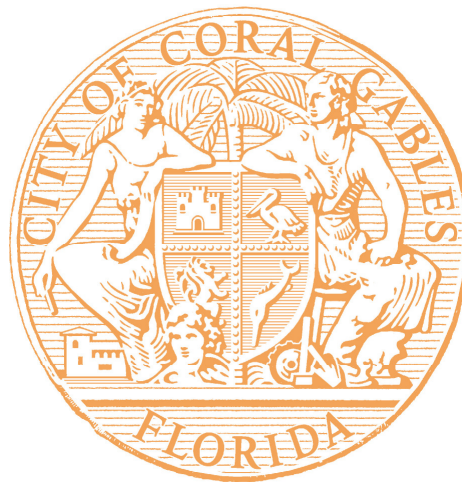


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE NINE MONTHS ENDED JUNE 30, 2017

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: AUGUST 29, 2017

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CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-16 THROUGH 6-30-17

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 76,639,729	\$ 75,713,460	98.79%	98.91%	May.'17.
Delinquent	(650,000)	7,163	-1.10%	98.04%	May.'17.
Gasoline Sales Tax	802,805	578,136	72.01%	71.54%	May.'17.
Alternative Fuel Tax	311,685	226,867	72.79%	71.15%	May.'17.
Transportation Sales Tax	2,000,000	841,021	42.05%	42.28%	Jan.'17.
Franchise Taxes					
Electric	4,900,000	2,369,734	48.36%	53.39%	Apr.'17.
Gas	110,000	112,354	102.14%	73.71%	
Refuse Collection Franchise Tax	1,795,000	1,447,050	80.62%	77.12%	
Utility Services Taxes					
Electric	6,350,000	4,028,551	63.44%	68.46%	May '17.
Telecommunications	3,200,000	2,021,920	63.19%	60.81%	May '17.
Water	1,250,000	850,874	68.07%	73.15%	Apr.'17.
Gas & Fuel Oil	150,000	134,747	89.83%	69.74%	
Business Licenses	3,346,000	3,347,271	100.04%	102.26%	
Permits					
Construction	5,867,000	6,035,428	102.87%	89.91%	
Alarms	324,000	183,024	56.49%	70.61%	
Development Fee - UM	1,025,000	1,025,000	100.00%	100.00%	
Other Permits	1,179,000	1,361,827	115.51%	108.67%	
Intergovernmental Revenue					
Federal Grants	132,321	-	0.00%	33.73%	UASI Grant. No activity yet.
State and Local Grants	154,796	-	0.00%	0.00%	New grant. No activity yet.
State Revenue Sharing	1,425,000	1,012,443	71.05%	79.69%	
State Roadside Maintenance Grant	60,000	30,170	50.28%	50.28%	Mar.'17.
State Beverage Tax	55,000	45,937	83.52%	85.76%	
State Sales Tax	3,880,000	2,548,461	65.68%	70.51%	May.'17.
City Share of County Licenses	100,000	63,150	63.15%	57.37%	May.'17.
Other State Grants	92,081	134,128	145.66%	0.00%	
General Government Fees					
Board of Adjustment	25,000	20,463	81.85%	69.82%	
Planning and Zoning Board	210,000	69,844	33.26%	71.93%	
Board of Architects	800,000	1,102,653	137.83%	65.69%	
Development Review Committee	50,000	14,700	29.40%	86.17%	
Certificate of Use	280,000	213,872	76.38%	77.62%	
Concurrency Fees	200,000	46,473	23.24%	117.31%	
Finance Collection Division Fees	100,000	68,962	68.96%	71.37%	
Passport Fees	320,000	456,199	142.56%	129.22%	
Document Filing Fee	187,000	134,668	72.02%	79.79%	
Other	33,000	35,674	108.10%	360.82%	
Public Safety Fees	958,500	831,101	86.71%	72.21%	
Fire Protection Assessment Fees	2,825,000	2,847,125	100.78%	99.85%	
Physical Environment Fees					
Solid Waste Service	8,734,640	8,646,617	98.99%	85.81%	
Sanitary Sewer Service	9,863,279	5,630,996	57.09%	63.09%	
Stormwater Utility	4,130,000	2,435,776	58.98%	61.81%	
Waste Management	963,000	729,140	75.72%	71.99%	
Other	24,000	12,861	53.59%	70.77%	
Recreation Fees					
Golf Course - Granada	507,500	438,691	86.44%	63.61%	
Golf Course - Biltmore	166,500	125,261	75.23%	74.34%	
Youth Center	1,785,000	1,509,471	84.56%	79.06%	
					Pool closed due to renovation and reopened in April 2017.
Venetian Pool	1,100,000	583,627	53.06%	74.23%	
Tennis Centers	644,000	606,538	94.18%	76.04%	
Special Events	12,000	26,025	216.87%	266.40%	
Parking Fees	12,742,600	9,951,043	78.09%	77.17%	
Fines & Forfeitures	1,956,000	1,126,547	57.59%	72.06%	
Portfolio Investment Earnings					
General Fund	217,000	152,334	70.20%	84.02%	
Enterprise Funds	75,000	38,985	51.98%	175.46%	
Rentals & Concessions					
Parking	585,804	446,543	76.23%	76.90%	
Biltmore Complex	2,440,200	2,260,384	92.63%	94.64%	
Development Agreement Fee	500,000	375,000	75.00%	75.00%	
Metro Dade Transfer Station	415,597	413,901	99.59%	98.89%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	390,434	301,759	77.29%	48.38%	
Supercuts, Inc.	-	-	0.00%	248.92%	SuperCuts was not renewed.
3501 Granada Boulevard	106,200	79,650	75.00%	75.00%	
Ortanique	79,351	68,747	86.64%	84.32%	
Verizon	52,713	52,041	98.72%	98.42%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	24,690	0.00%	0.00%	
Sprint Spectrum	57,934	57,934	100.00%	0.00%	
427 Biltmore Way	-	-	0.00%	33.69%	No tenants in the building in
TLT Star Parking Lot	33,412	25,156	75.29%	75.00%	
Country Club of Coral Gables	298,562	208,669	69.89%	97.67%	
Palace	222,374	120,000	53.96%	111.41%	Timing of rent billing.
Other	238,984	173,486	72.59%	30.21%	
Miscellaneous	526,206	202,643	38.51%	80.76%	
Total Revenues	\$ 169,391,207	\$ 146,869,969	86.70%	86.59%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-16 THROUGH 6-30-17

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 568,456	\$ 454,038	79.87%	77.19%
City Attorney	2,441,803	1,883,087	77.12%	79.36%
City Clerk	1,981,306	1,180,469	59.58%	60.39%
City Manager				
Administrative Division	1,673,732	1,176,934	70.32%	78.00%
Cable Television Division	889,208	538,762	60.59%	58.07%
Labor Relations & Risk Mgmt.	651,768	459,077	70.44%	-
Internal Audit Division	276,918	89,339	32.26%	55.32%
Human Resources	1,991,325	1,125,397	56.51%	66.22%
Development Services				
Administration	1,152,053	721,171	62.60%	58.44%
Building Division	4,062,618	2,664,331	65.58%	64.79%
Planning & Zoning	2,539,917	1,385,339	54.54%	70.22%
Code Enforcement	1,483,036	1,046,993	70.60%	73.06%
Historic Preservation				
Historic Preservation Division	1,198,585	855,495	71.38%	61.54%
Museum Division (C.G. House)	652,930	463,337	70.96%	61.86%
Public Works				
Administrative Division	727,881	419,327	57.61%	46.88%
Engineering Division	2,814,762	1,597,101	56.74%	64.85%
Transportation and Sustainability	373,055	262,583	70.39%	73.55%
Sanitary Sewer Division	13,894,336	6,192,876	44.57%	42.48%
Streets & Waterways Division	3,230,236	2,290,704	70.91%	72.84%
Stormwater Utility Division	3,813,843	1,707,315	44.77%	43.48%
Public Service Division	17,315,079	11,905,671	68.76%	69.95%
Parking Division	13,761,026	7,788,492	56.60%	52.23%
Finance				
Administrative & Budget Division	1,242,972	863,239	69.45%	61.59%
Collection Division	736,577	468,420	63.59%	73.53%
Accounting Division	1,196,196	797,953	66.71%	71.35%
Communication Services Division	402,989	257,797	63.97%	66.04%
Procurement Division	1,069,751	659,493	61.65%	71.72%
Retirement Administration	183,739	141,917	77.24%	73.50%
Information Technology	5,867,028	3,692,289	62.93%	63.68%
Community Recreation				
Parks & Recreation Division	9,406,310	5,620,725	59.75%	53.07%
Police				
Administrative Division	2,505,610	1,717,577	68.55%	66.71%
Special Investigations	5,421,541	3,554,412	65.56%	65.81%
Patrol Division	16,766,124	12,249,335	73.06%	72.44%
Detective Division	7,060,623	4,922,954	69.72%	69.10%
Technical Services Division	7,203,544	4,838,903	67.17%	67.01%
E911 Service	375,470	272,232	72.50%	77.50%
Professional Standards Division	2,738,912	1,859,591	67.90%	65.05%
Other	252,392	30,508	12.09%	52.60%
Fire	27,920,720	21,112,233	75.61%	72.74%
Economic Sustainability	1,378,892	886,724	64.31%	65.70%
Non Departmental Expenses	<u>3,454,843</u>	<u>2,823,670</u>	<u>81.73%</u>	<u>56.42%</u>
Total Expenditures	\$ <u>172,678,106</u>	\$ <u>112,977,809</u>	<u>65.43%</u>	<u>63.81%</u>

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 6-30-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ 4,130,000	\$ 2,435,776	58.98%	Apr.'17
Total Operating Revenues	<u>4,130,000</u>	<u>2,435,776</u>	<u>58.98%</u>	
OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	844,880	557,196	65.95%	
Other Charges and Expenses	1,167,798	544,838	46.66%	
Infrastructure Projects	<u>1,602,506</u>	<u>449,567</u>	<u>28.05%</u>	
Total	<u>3,615,184</u>	<u>1,551,601</u>	<u>42.92%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractural Services				
Customer Billing and Collection	<u>50,000</u>	<u>31,132</u>	<u>62.26%</u>	Apr.'17
Total	<u>50,000</u>	<u>31,132</u>	<u>62.26%</u>	
Total Operating Expenses	<u>3,665,184</u>	<u>1,582,733</u>	<u>43.18%</u>	
Operating Income (Loss)	<u>464,816</u>	<u>853,043</u>	<u>183.52%</u>	
NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	15,000	5,534	36.89%	
Stormwater Utility Grants Revenue	154,796	-	0.00%	
Debt Service Expense	<u>(148,659)</u>	<u>(124,583)</u>	<u>83.80%</u>	
Income (Loss) Before Transfers	485,953	733,994	151.04%	
Transfers to General Fund (Return on Investment)	<u>(414,500)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	71,453	\$ <u>733,994</u>	<u>1027.24%</u>	
Transfers from Reserves	(806,223)			
Prior Year Re-Appropriations	<u>734,770</u>			
	\$ <u>-</u>			

**CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 6-30-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 9,560,000	\$ 5,334,210	55.80%	Apr.'17
Special Contract Customers	<u>303,279</u>	<u>296,786</u>	<u>97.86%</u>	
Total Operating Revenues	<u>9,863,279</u>	<u>5,630,996</u>	<u>57.09%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,292,244	863,681	66.84%	
Other Charges and Expenses	1,987,457	1,311,896	66.01%	
Sewer Pumps Rehabilitation	<u>6,392,118</u>	<u>1,233,722</u>	<u>19.30%</u>	
Total	<u>9,671,819</u>	<u>3,409,299</u>	<u>35.25%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	67,000	42,405	63.29%	Apr. '17
Sewage Treatment and Disposal	<u>3,731,564</u>	<u>2,358,786</u>	<u>63.21%</u>	May. '17
Total	<u>3,798,564</u>	<u>2,401,191</u>	<u>63.21%</u>	
Total Operating Expenses	<u>13,470,383</u>	<u>5,810,490</u>	<u>43.14%</u>	
Operating Income (Loss)	<u>(3,607,104)</u>	<u>(179,494)</u>	<u>-4.98%</u>	
NON-OPERATING REVENUES				
Interest Earnings	25,000	14,996	59.98%	
Debt Service	<u>(423,953)</u>	<u>(382,389)</u>	<u>90.20%</u>	
Total Non-Operating Revenues	<u>(398,953)</u>	<u>(367,393)</u>	<u>92.09%</u>	
Net Income (Loss) Before Transfers	(4,006,057)	(546,887)	13.65%	
Transfers to General Fund (Return on Investment)	<u>(1,186,593)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(5,192,650)	<u>\$ (546,887)</u>	<u>-10.53%</u>	
Transfers to Reserves	48,196			
Prior Year Re-Appropriations	<u>5,144,454</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 6-30-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 725,000	\$ 362,173	49.95%
Swimming Lesson Fees	33,000	16,409	49.72%
Recreation Courses	60,000	69,988	116.65%
Rentals - Facility & Lockers	42,000	26,695	63.56%
Snack Bar Concession	185,000	76,703	41.46%
Miscellaneous	<u>55,000</u>	<u>31,659</u>	<u>57.56%</u>
Total Operating Revenues	<u>1,100,000</u>	<u>583,627</u>	<u>53.06%</u>
OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	658,148	364,265	55.35%
Other Charges and Expenses	<u>401,630</u>	<u>239,591</u>	<u>59.65%</u>
Total Operating Expenses	<u>1,059,778</u>	<u>603,856</u>	<u>56.98%</u>
Operating Income	40,222	(20,229)	-50.29%
NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>3,638</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>3,638</u>	<u>0.00%</u>
Net Income Before Transfers	40,222	\$ <u><u>(16,591)</u></u>	<u><u>-41.25%</u></u>
Transfers from General Fund	1,500		
Prior Year Re-Appropriations	<u>7,462</u>		
	\$ <u><u>49,184</u></u>		

**CITY OF CORAL GABLES, FLORIDA
GRANADA GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 6-30-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Golf Course Fees			
Green Fees	\$ 250,000	\$ 214,779	85.91%
Electric Golf Carts			
Golf Cart Rentals	230,000	197,157	85.72%
Direct Operating Cost	<u>(1,255)</u>	<u>-</u>	<u>0.00%</u>
Gross Profit on Golf Carts	<u>228,745</u>	<u>197,157</u>	<u>86.19%</u>
Golf Pro Commissions	<u>2,500</u>	<u>2,857</u>	<u>114.28%</u>
Restaurant Concession	<u>25,000</u>	<u>23,898</u>	<u>95.59%</u>
Total Operating Revenues	<u>506,245</u>	<u>438,691</u>	<u>86.66%</u>
OPERATING EXPENSES			
Parks and Recreation Department, Granada Golf Course Expense			
Salaries and Employee Benefits	269,994	184,270	68.25%
Other Charges and Expenses	<u>873,949</u>	<u>485,463</u>	<u>55.55%</u>
Total Operating Expenses	<u>1,143,943</u>	<u>669,733</u>	<u>58.55%</u>
Operating Income (Loss)	(637,698)	(231,043)	36.23%
NON- OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>2,097</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	(637,698)	(228,945)	-35.90%
Transfers from General Fund	<u>599,055</u>	<u>449,291</u>	<u>75.00%</u>
Net Loss *	(38,643)	<u>\$ 481,926</u>	<u>1247.12%</u>
Prior Year Re-Appropriations	<u>38,643</u>		
	<u>\$ -</u>		

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
BILTMORE GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 6-30-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>166,500</u>	\$ <u>125,261</u>	<u>75.23%</u>
Total Operating Revenues	<u>166,500</u>	<u>125,261</u>	<u>75.23%</u>
NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (Loss) Before Transfers	166,500	125,261	75.23%
Transfers to General Fund	<u>(166,500)</u>	<u>(291,375)</u>	<u>175.00%</u>
Net Income (Loss)	\$ <u><u>-</u></u>	\$ <u><u>(166,114)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 6-30-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 289,000	\$ 237,949	82.34%
Court Fees, Annual	<u>339,000</u>	<u>340,592</u>	<u>100.47%</u>
Total Tennis Center Fees	<u>628,000</u>	<u>578,541</u>	<u>92.12%</u>
Miscellaneous	16,000	27,558	172.24%
Vending Machine Concession	<u>-</u>	<u>437</u>	<u>0.00%</u>
Total Operating Revenues	<u>644,000</u>	<u>606,536</u>	<u>94.18%</u>
OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	575,479	366,153	63.63%
Other Charges and Expenses	<u>430,280</u>	<u>294,915</u>	<u>68.54%</u>
Total Operating Expenses	<u>1,005,759</u>	<u>661,068</u>	<u>65.73%</u>
Operating Loss	<u>(361,759)</u>	<u>(54,532)</u>	<u>15.07%</u>
NON-OPERATING REVENUES/EXPENSES			
Grant Revenue	-	-	0.00%
Grant Expense	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	\$ <u>(361,759)</u>	\$ <u>(54,532)</u>	<u>15.07%</u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 6-30-2017**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 3,630,000	\$ 2,325,808	64.07%
Expense	<u>(1,944,486)</u>	<u>(1,287,285)</u>	<u>66.20%</u>
Net Income	<u>1,685,514</u>	<u>1,038,523</u>	<u>61.61%</u>
PARKING LOTS			
Revenue	1,517,100	1,243,318	81.95%
Expense	<u>(1,222,784)</u>	<u>(1,042,026)</u>	<u>85.22%</u>
Net Income	<u>294,316</u>	<u>201,292</u>	<u>68.39%</u>
PARKING GARAGE NUMBER ONE			
Revenue	726,000	560,828	77.25%
Expense	<u>(439,953)</u>	<u>(281,128)</u>	<u>63.90%</u>
Net Income	<u>286,047</u>	<u>279,700</u>	<u>97.78%</u>
PARKING GARAGE NUMBER TWO			
Revenue	1,040,000	903,652	86.89%
Expense	<u>(587,951)</u>	<u>(390,828)</u>	<u>66.47%</u>
Net Income	<u>452,049</u>	<u>512,824</u>	<u>113.44%</u>
PARKING GARAGE NUMBER THREE			
Revenue	105,000	98,810	94.10%
Expense	<u>(200,205)</u>	<u>(141,668)</u>	<u>70.76%</u>
Net Income (Loss)	<u>(95,205)</u>	<u>(42,858)</u>	<u>45.02%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	449,500	365,628	81.34%
Expense	<u>(456,260)</u>	<u>(279,568)</u>	<u>61.27%</u>
Net Income	<u>(6,760)</u>	<u>86,060</u>	<u>-1273.08%</u>
PARKING GARAGE NUMBER SIX			
Revenue	655,000	589,726	90.03%
Expense	<u>(438,736)</u>	<u>(243,259)</u>	<u>55.45%</u>
Net Income	<u>216,264</u>	<u>346,467</u>	<u>160.21%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(582,635)</u>	<u>(434,026)</u>	<u>74.49%</u>
MERRICK PLACE LEASES	<u>585,804</u>	<u>446,543</u>	<u>76.23%</u>
VALET PARKING	<u>135,000</u>	<u>92,040</u>	<u>68.18%</u>
PAY-BY-PHONE REVENUE	<u>4,800,000</u>	<u>3,750,236</u>	<u>78.13%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	13,643,404	10,376,590	76.06%
Operating Expense	<u>(5,873,010)</u>	<u>(4,099,788)</u>	<u>69.81%</u>
Operating Income	7,770,394	6,276,802	80.78%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	35,000	12,585	35.96%
Parking Facilities Projects and Renovations	(2,511,350)	(672,200)	26.77%
Equipment Additions/Repairs/Replacements	(913,463)	(210,541)	23.05%
Debt Service Expense	<u>(932,761)</u>	<u>(790,729)</u>	<u>84.77%</u>
Net Non-Operating Expenses	<u>(4,322,574)</u>	<u>(1,660,885)</u>	<u>38.42%</u>
Net Income Before Transfers	3,447,820	4,615,917	133.88%
Transfers to General Fund	<u>(6,914,292)</u>	<u>(5,193,042)</u>	<u>75.11%</u>
Net Income (Loss)	(3,466,472)	\$ <u><u>(577,125)</u></u>	<u><u>16.65%</u></u>
Transfers from Fund Balance	1,094,961		
Prior Year Re-Appropriations	<u>2,371,511</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-16 THROUGH 6-30-17**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES			
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,545,504	\$ 4,159,128	75.00%
Equipment Replacement Charges	3,209,452	2,407,089	75.00%
Florida Gasoline Tax Rebate	65,000	-	0.00%
Aggregate Excess Recoveries	-	30,838	0.00%
Sale of Used Vehicles	-	163,176	0.00%
Total Operating Revenues	<u>8,819,956</u>	<u>6,760,232</u>	<u>76.65%</u>
OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,398,712	1,707,601	71.19%
Other Charges and Expenses	<u>3,155,725</u>	<u>1,786,223</u>	<u>56.60%</u>
Total Central Garage Expenses	<u>5,554,437</u>	<u>3,493,824</u>	<u>62.90%</u>
Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>4,919,026</u>	<u>840,635</u>	<u>17.09%</u>
Total Equipment Purchases	<u>4,919,026</u>	<u>840,635</u>	<u>17.09%</u>
Total Operating Expenses	<u>10,473,463</u>	<u>4,334,459</u>	<u>41.39%</u>
Operating Income (Loss)	(1,653,507)	2,425,773	-146.70%
NON-OPERATING REVENUES			
Interest Earnings	-	13,738	0.00%
Net Income (Loss)	(1,653,507)	\$ <u><u>2,439,511</u></u>	<u><u>-147.54%</u></u>
Prior Year Re-Appropriations	<u>1,653,507</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-16 THROUGH 6-30-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>7,435,295</u>	\$ <u>5,594,780</u>	<u>75.25%</u>
Total Operating Revenues	<u>7,435,295</u>	<u>5,594,780</u>	<u>75.25%</u>
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,732,087	1,234,664	71.28%
Other Charges and Expenses	<u>132,560</u>	<u>50,435</u>	<u>38.05%</u>
Total Maintenance Division	<u>1,864,647</u>	<u>1,285,100</u>	<u>68.92%</u>
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>5,672,984</u>	<u>2,898,745</u>	<u>51.10%</u>
Total Operating Expenses	<u>7,537,631</u>	<u>4,183,844</u>	<u>55.51%</u>
Operating Income (Loss)	(102,336)	1,410,936	0.00%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	<u>-</u>	<u>5,678</u>	<u>0.00%</u>
Net Income (Loss) Before Transfers	(102,336)	1,416,614	-1384.28%
Transfer from Reserves	-	-	-
Transfer from General Fund	-	-	-
Net Income (Loss)	(102,336)	\$ <u>1,416,614</u>	<u>1384.28%</u>
Prior Year Re-Appropriations	<u>102,336</u>		
	\$ <u>-</u>		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-16 THROUGH 6-30-17**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 2,000,000	\$ 841,021	42.05%	Jan. '17.
Trolley Rental	<u>-</u>	<u>17,026</u>	<u>0.00%</u>	
Total Operating Revenues	<u>2,000,000</u>	<u>858,047</u>	<u>42.90%</u>	
OPERATING EXPENSES				
City Public Works Department,				
Transportation Division Expense				
Salaries and Employee Benefits	112,924	126,663	112.17%	
Other Charges and Expenses	<u>1,395,754</u>	<u>489,189</u>	<u>35.05%</u>	
Total	<u>1,508,678</u>	<u>615,851</u>	<u>40.82%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>1,474,053</u>	<u>520,891</u>	<u>35.34%</u>	
Total	<u>1,474,053</u>	<u>520,891</u>	<u>35.34%</u>	
Total Operating Expenses	<u>2,982,731</u>	<u>1,136,742</u>	<u>38.11%</u>	
Operating Income	<u>(982,731)</u>	<u>(278,695)</u>	<u>-28.36%</u>	
NON-OPERATING REVENUES				
Interest Earnings	-	1,664	0.00%	
Grant Revenue	78,882	120,929	0.00%	
Grant Expense	<u>78,882</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(982,731)	\$ <u><u>(156,102)</u></u>	<u><u>-15.88%</u></u>	
Transfers from Reserves	223,171			
Prior Year-Reappropriation	<u>759,560</u>			
	<u>\$ -</u>			