

CITY OF CORAL GABLES
Property Advisory Board
EXCERPT Meeting Minutes
Wednesday, March 8, 2017, 8:30 a.m.
2121 Ponce de Leon Blvd., Suite 720, Coral Gables, Florida 33134

PAB MEMBERS	J	F	M	A	M	J	J	A	S	O	N	D	APPOINTING ENTITY
	'17	'17	'17	'17	'17	'17	'17	'17	'17	'16	'16	'16	
Luis Espino Chair	P	P	P							P	X	P	Mayor Jim Cason
VACANT													Commissioner Jeannett Slesnick
Luba DeWitt	E	P	E							P	X	P	Commissioner Patricia Keon
Valerie Quemada Vice Chair	P	P	E							P	X	P	Commissioner Vince Lago
Tony Gonzalez	E	P	P							P	X	P	Commissioner Frank Quesada
Andrew Nadal	P	P	P							A	X	P	City Manager
Andrea Molina	P	P	P							P	X	P	City Commission

A = Absent

E = Excused Absence

P = Present

X = No Meeting

Ph = Present by Phone

STAFF AND GUESTS:

Leonard Roberts, Assistant Director, Economic Development Department

Mariana Price, Administrative Assistant, Economic Development Department

Meeting Motion Summary:

A motion to request an RFP to broker the sale of the Police Benevolent Association (PBA).

Mr. Espino brought the meeting to order at 8:41 a.m.

1. Coral Way Property (Discussion)

Mr. Roberts presented to the Board an unsolicited offer for a 4-acre piece of land that the City owns on Coral Way. The offer is for a substantially less amount than the appraisal. The Lot is contaminated with lead. Mr. Roberts ordered an appraisal, which came in at \$11.7 million. The offer was for \$3 million. The land is zoned as BU-2, Special Business District. The City is considering selling this site, and putting it on market to entertain bids.

Mrs. Molina suggested that the City obtain three Broker Opinions of Value, despite City tradition to not go through brokers, citing that the selling price of the lot itself would pay for the services of the broker, and the benefits would more than outweigh the cost.

Mrs. Molina made a motion to request an RFP to broker the sale of the Police Benevolent Association (PBA). Mr. Nadal seconded the motion, which passed unanimously.

The meeting was adjourned at 9:53 a.m.

Respectfully submitted,

Mariana Price, Administrative Assistant - Economic Development Department