

*City of Coral Gables*

2017-2018 BUDGET ESTIMATE



# **BUDGET WORKSHOP**



**July 11, 2017**

*A World-Class City  
With A Home-Town Feel*

**CORAL  
GABLES**  
THE CITY BEAUTIFUL

# 2017 – 2018 BUDGET ESTIMATE SIGNIFICANT CALENDAR DATES

JUNE 1, 2017 – Property Appraiser sends estimated property values

JULY 1, 2017 – Budget Estimate submitted to City Commission

JULY 1, 2017 – Property Appraiser certifies taxable values

JULY 1 TO JULY 10, 2017 – State revenue estimates available online

JULY 11, 2017 – Budget Workshop – Presentation of Budget Estimate

JULY 12 to SEPTEMBER 13, 2017 – Individual Commission Briefings

AUGUST 4, 2017 – Certify tax rate to the Property Appraiser

SEPTEMBER 14, 2017 – 1<sup>ST</sup> Budget Hearing

SEPTEMBER 26, 2017 – 2<sup>ND</sup> Budget Hearing

# 2017-2018 BUDGET ESTIMATE SUMMARY

Annual Revenues		\$ 178,877,048
Transfers From Reserves		
General Fund	\$ 4,754,212	
General Capital Improvement Fund	3,671,133	
Capital Improvement Impact Fee Fund	1,566,972	
Sanitary Sewer Fund	1,500,000	
Sunshine State Debt Service Fund	1,145,504	
Parking Fund	958,785	
Roadway Improvement Fund	615,000	
General Fund – City Clerk’s Special Revenue	204,127	
Neighborhood Renaissance Fund	200,000	
Retirement Fund	165,618	14,781,351
Total Revenues		<u>\$ 193,658,399</u>
Expenditures		
Operating	161,739,205	
Capital	21,231,946	
Debt Service	8,315,613	\$ 191,286,764
Transfers to Reserves		
Stormwater Utility Fund	1,359,496	
Parking Fund	633,547	
All Other Funds	378,592	2,371,635
Total Expenditures		<u>\$ 193,658,399</u>

# REVENUE INCREASES AFFECTING THE BUDGET

<u>Revenues</u>	<u>Increases</u>	<u>Total Revenue</u>
Property Tax *	\$ 3,901,995	\$ 79,891,724
Stormwater Utility Fees	2,000,000	6,130,000
Utility Service Taxes	725,000	11,675,000
Automobile Parking Fees	656,900	13,714,500
Investment Income	334,000	748,000
Capital Project Assessment Fees (Streetscape)	330,000	330,000
Business Tax Receipts (BTRs)	172,750	3,518,750
Rentals & Concessions	164,093	4,205,458
Golf Fees	96,500	770,500
Franchise Fees	75,000	6,880,000
Permit Fees	64,000	7,434,000
Other Revenue Increases	83,000	6,611,000
Total Revenue Increases	<u>\$ 8,603,238</u>	<u>\$ 141,908,932</u>

\* Property Tax estimate based on June 1 property valuations.



# REVENUE DECREASES AFFECTING THE BUDGET

<u>Revenues</u>	<u>Decreases</u>	<u>Total Revenue</u>
Building Better Communities Bond Program	\$ (2,757,698)	\$ -
Miami-Dade County Roadway Impact Fees	(1,664,645)	-
Debt Proceeds - Capital Projects	(850,000)	-
Intergovernmental Revenues	(706,308)	5,670,000
Biltmore Complex	(510,521)	1,929,679
Sanitary Sewer Fees	(426,279)	9,437,000
Miscellaneous Revenues	(353,473)	170,000
Public Safety Fees	(245,000)	3,538,500
Solid Waste Collections	(238,640)	8,496,000
General Government Fees	(184,000)	2,021,000
Other Revenue Decreases	(79,985)	2,990,505
Total Revenue Decreases	(8,016,549)	34,252,684
Net Change/Total Revenues	\$ 586,689	\$ 176,161,616

# EXPENDITURE CHANGES AFFECTING THE BUDGET

	INCREASE <u>(DECREASE)</u>	TOTAL <u>BUDGET</u>
<u>Personal Services (PS)</u>		
Salaries (Longevity, Merits)	\$ 2,429,180	\$ 66,667,993
Overtime	22,428	1,952,955
Employee Benefits		
Retirement	291,519	26,798,532
FICA	126,737	4,207,952
Workers Compensation	(465,000)	2,500,000
Health & OPEB	619,402	8,880,035
Other Misc. Benefits	(5,475)	226,825
Total Change in Personal Services	\$ 3,018,791	
Total Personal Services Budget		\$ 111,234,292

# EXPENDITURE CHANGES AFFECTING THE BUDGET

	INCREASE <u>(DECREASE)</u>	TOTAL <u>BUDGET</u>
<u>Other Than Personal Services (OTPS)</u>		
Professional Services	\$ 515,242	\$ 14,813,388
Repairs, Maintenance, Utilities & Misc. Services	378,377	18,553,409
Parts, Supplies & IT Maintenance Subscriptions	(868,568)	7,746,510
Equipment Replacements	(1,013,185)	506,752
Equipment Additions	(837,975)	236,039
Debt, Employee Payouts & Contingencies	(94,107)	3,463,756
Grants	(145,885)	591,178
Fleet Equip Replacement	(225,627)	3,209,449
Non-Operating	(95,309)	1,384,432
Total Change in Other Than Personal Services	(2,387,037)	
Total Other Than Personal Services Budget		50,504,913
Net Change in Operating Budget	\$ 631,754	
Total Operating Budget		\$ 161,739,205

# CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

## 2017-2018 BUDGET ESTIMATE

PROJECTS	2017-2018 ESTIMATE
<b>Capital Equipment</b>	
IT Data Systems Equipment Replacement/Upgrade	\$ 1,262,308
CGTV Equipment Upgrade	242,000
Recycling Containers in Parks & Right of Ways	96,000
<b>Total Capital Equipment</b>	<b>1,600,308</b>
<b>Facility Repairs/Improvements</b>	
Roof Replacements Program - Citywide	437,846
HVAC Replacements Program - Citywide	154,534
427 Biltmore Way - Repairs/Improvements	295,000
Elevator Repair/Replacement Program	116,725
General Govt System Improvements (Coral Gables Impact Fee)	254,845
Optimize Energy/Water Efficiency at City Facilities	195,000
<b>Total Facility Projects</b>	<b>1,453,950</b>



## CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2017-2018 BUDGET ESTIMATE

### Historic Facility Repairs/Restorations

Jean Ward Sculptures	20,000
Whiteway Lights Restoration	20,000
Centennial Trail	25,000
Biltmore Golf Course Bridges Renovation	2,000,000

<b>Total Historic Facility Projects</b>	<b>2,065,000</b>
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### Motor Pool Equipment Replacements/Additions

Motor Vehicle Replacements/Additions	3,265,614
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<b>Total Motor Pool Projects</b>	<b>3,265,614</b>
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### Parking Repairs/Improvements

Parking Lots & Garages Repairs/Replacements	118,785
Parking Lot Lighting Improvements	180,000
Citywide Signage Program	300,000
Installation/Replacement of Multi-Space Pay Stations	300,000
Lot 25 Development	600,000
Garage 7 Design & Construction	100,000

<b>Total Parking Projects</b>	<b>1,598,785</b>
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# CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

## 2017-2018 BUDGET ESTIMATE

### **Parks & Recreation Repairs/Improvements**

Purchase of Land	300,000
Development of Passive Parks	875,000
Parks & Recreation Major Repairs	1,373,479
Parks System Improvements (Coral Gables Impact Fee)	766,735

<b>Total Parks &amp; Recreation Projects</b>	<b>3,315,214</b>
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### **Public Safety Improvements**

Fire Equipment Replacement Program	187,297
CCTV Security System - Roadways	500,000
Fire System Improvements (Coral Gables Impact Fee)	410,635
Police System Improvements (Coral Gables Impact Fee)	159,757
Backup PSAP	163,000
Purchase of Fire Station 4	203,000

<b>Total Public Safety Projects</b>	<b>1,623,689</b>
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## CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING 2017-2018 BUDGET ESTIMATE

### Transportation & Right of Way Improvements

Installation of Bike Infrastructure	600,000
Citywide Alleyway Paving Improvements	100,000
Citywide Pedestian Infrastructure Program	700,000
Citywide Street Resurfacing Program	200,000
Channel Marker Replacement	15,000
Citywide Traffic Calming Program	350,000
Bridges & Waterway Repairs & Improvements	50,000
Biltmore Way Streetscape Improvements (Design)	80,000
Miracle Mile/Giralda Ave. Streetscape Improvements	1,500,000
Residential Yard Waste-Pit Restoration	75,000
Street Tree Succession Plan	150,000
Decorative Streetlights	200,000
LED Streetlights Conversion	150,000
Alhambra Median Landscape Lighting	100,000
Gateway Features & Branding Improvements	100,000

### Total Transportation & Roadway Projects

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4,370,000

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# CAPITAL PROJECTS - NEW/ADDITIONAL FUNDING

## 2017-2018 BUDGET ESTIMATE

### Utility Repairs/Improvements

Sanitary Sewer System Improvement Program	1,100,000
Cross-Connection Removal Program	200,000
Sewer Pipe Camera Replacement Program	5,000
Storm Water System Improvement Program	400,000
Sea Level Rise Mitigation Program (Infrastructure Reserve)	2,000,000
Citywide Inflow & Infiltration Abatement	<u>1,500,000</u>
<b>Total Utility Repair/Improvement Projects</b>	<b><u>5,205,000</u></b>
 <b>Total Projects</b>	 <b><u><u>\$ 24,497,560</u></u></b>

# EMPLOYEE CLASSIFICATION TEN-YEAR COMPARISON

<b>FISCAL</b>		<b>POLICE</b>	<b>FIRE-</b>	<b>GENERAL</b>	
<b><u>YEAR</u></b>		<b><u>OFFICERS</u></b>	<b><u>FIGHTERS</u></b>	<b><u>EMPLOYEES</u></b>	<b><u>TOTAL</u></b>
<b>2009</b>		<b>184</b>	<b>139</b>	<b>545</b>	<b>868</b>
<b>2010</b>		<b>183</b>	<b>139</b>	<b>486</b>	<b>808</b>
<b>2011</b>		<b>183</b>	<b>139</b>	<b>469</b>	<b>791</b>
<b>2012</b>		<b>183</b>	<b>139</b>	<b>469</b>	<b>791</b>
<b>2013</b>		<b>184</b>	<b>139</b>	<b>469</b>	<b>792</b>
<b>2014</b>		<b>191</b>	<b>139</b>	<b>470</b>	<b>800</b>
<b>2015</b>		<b>191</b>	<b>139</b>	<b>485</b>	<b>815</b>
<b>2016</b>		<b>192</b>	<b>139</b>	<b>498</b>	<b>829</b>
<b>2017</b>		<b>192</b>	<b>139</b>	<b>500</b>	<b>831</b>
<b>2018</b>	<b>*</b>	<b>192</b>	<b>139</b>	<b>505</b>	<b>836</b>

**\* Proposed**



# TEN-YEAR PROPERTY TAX MILLAGE RATE SCHEDULE

<u>FISCAL YEAR</u>	<u>OPERATING</u>	<u>VOTED DEBT SERVICE</u>	<u>TOTAL</u>
2009	5.250	-	5.250
2010	5.895	-	5.250
2011	6.072	-	5.895
2012	5.869	-	6.072
2013	5.669	-	5.869
2014	5.629	-	5.669
2015	5.589	-	5.629
2016	5.559	-	5.589
2017	5.559	-	5.559
2018	* 5.559	-	5.559

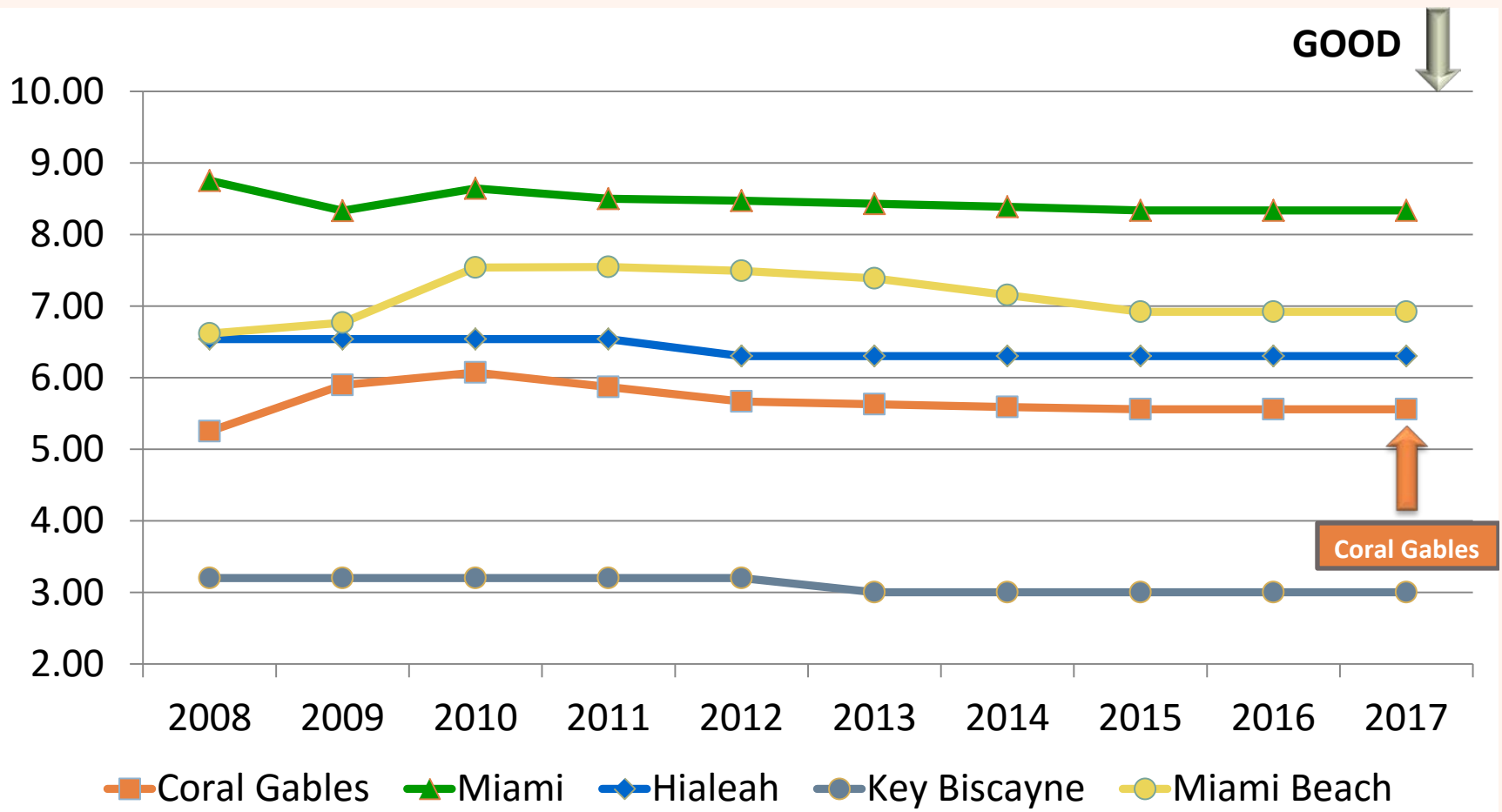
\* Proposed

# ESTIMATED AVERAGE TAXABLE VALUE OF A HOMESTEADED PROPERTY

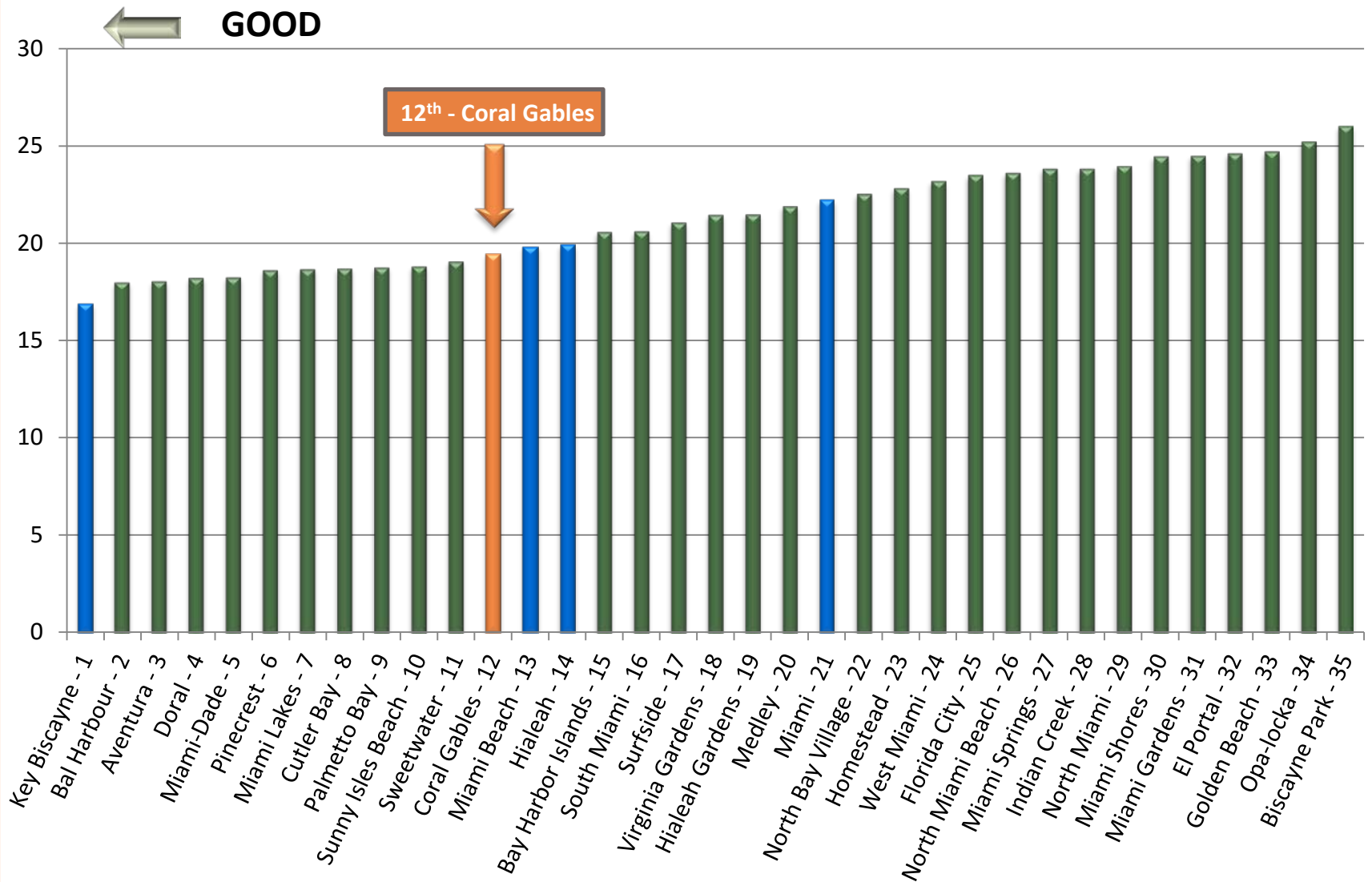
Tax Year	2013	2014	2015	2016	2017 *
Taxable Value	\$ 534,350	\$ 558,952	\$ 573,792	\$ 591,542	\$ 621,277
Percentage	1.60%	4.60%	2.65%	3.09%	5.12%
Millage Rate	5.629	5.589	5.559	5.559	5.559
Estimated Coral Gables Portion of Property Tax	3,008	3,124	3,190	3,288	3,454
Increase (Decrease)	26	116	66	95	166

\* Property Tax estimate based on June 1 property valuations.

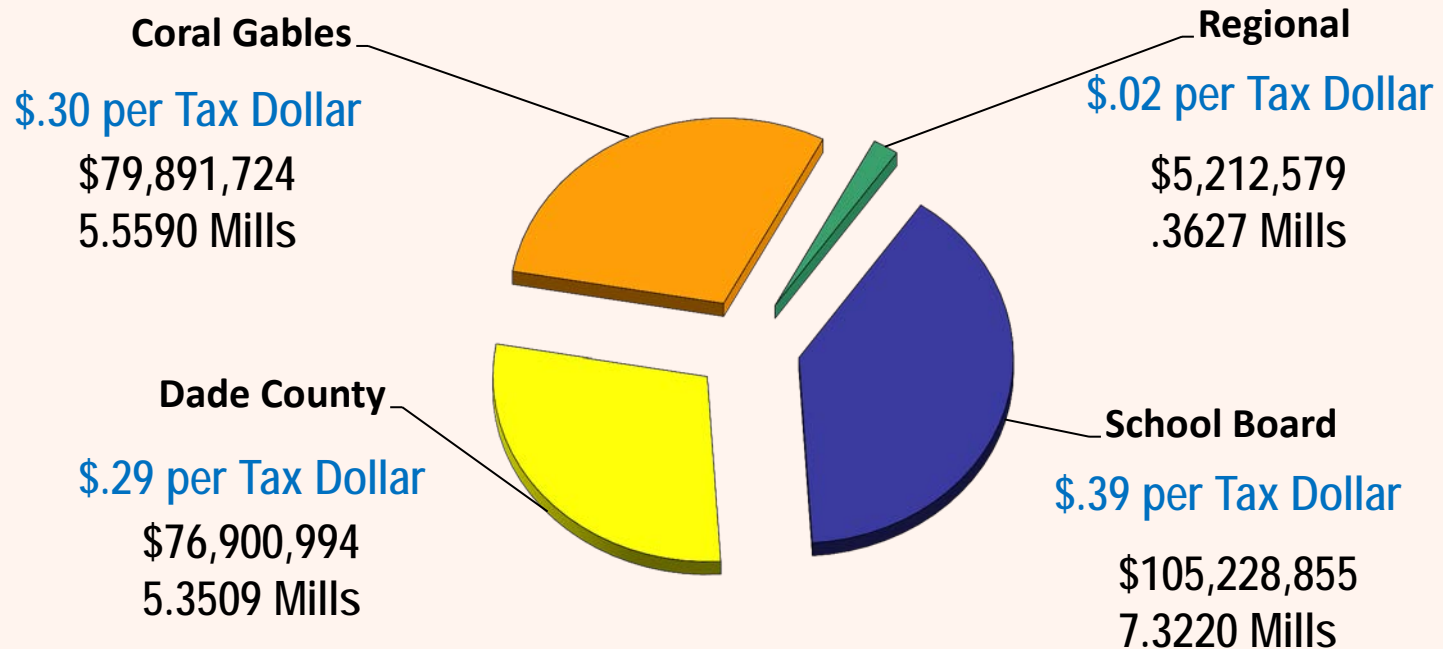
# TEN-YEAR MUNICIPAL MILLAGE RATES FOR FULL SERVICE CITIES



# RANKING OF MIAMI-DADE/MUNICIPALITY 2016 ADOPTED MILLAGE RATES COMPARED TO CORAL GABLES 2017 PROPOSED MILLAGE RATE



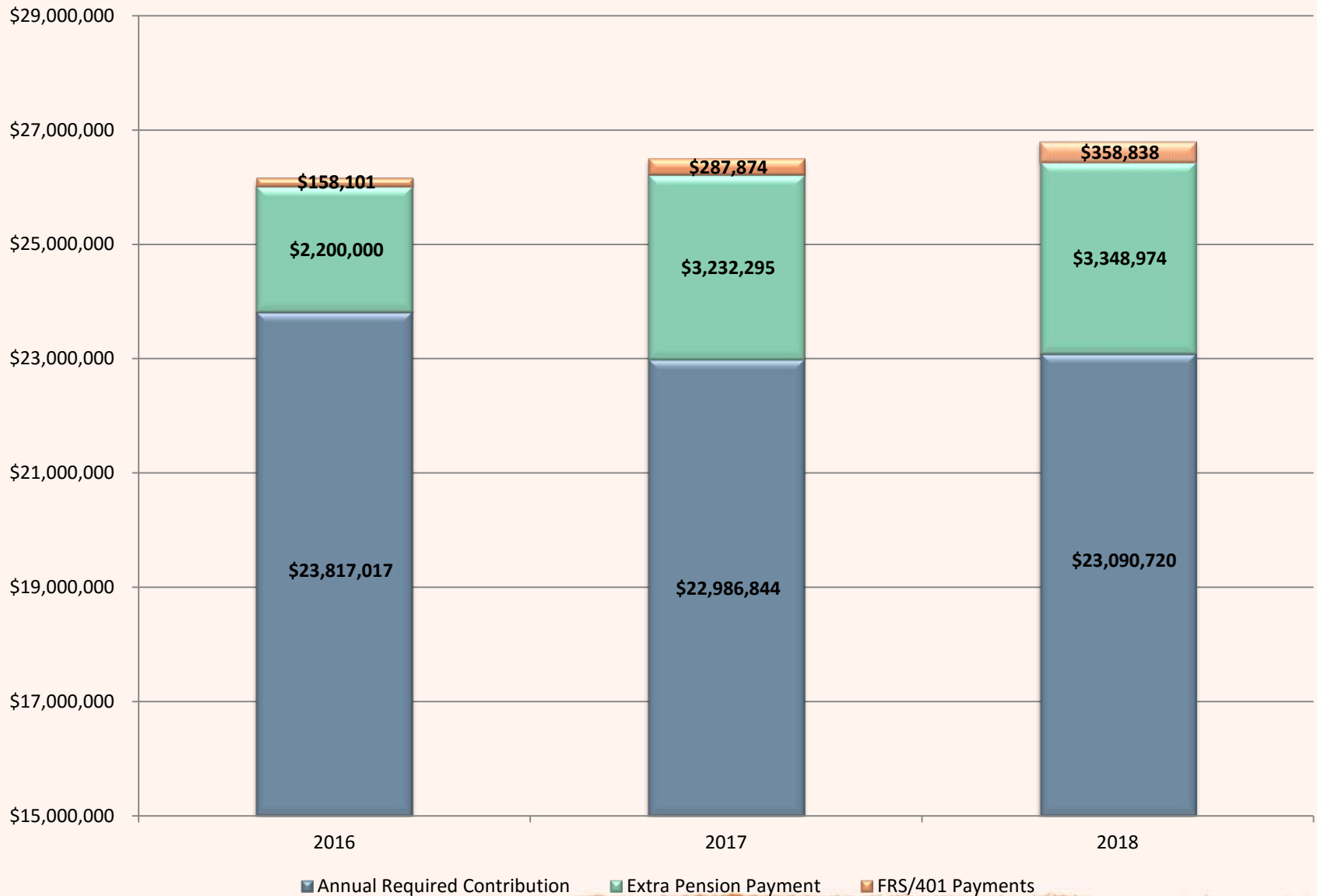
# PROPERTY TAX DISTRIBUTION PER TAX DOLLAR



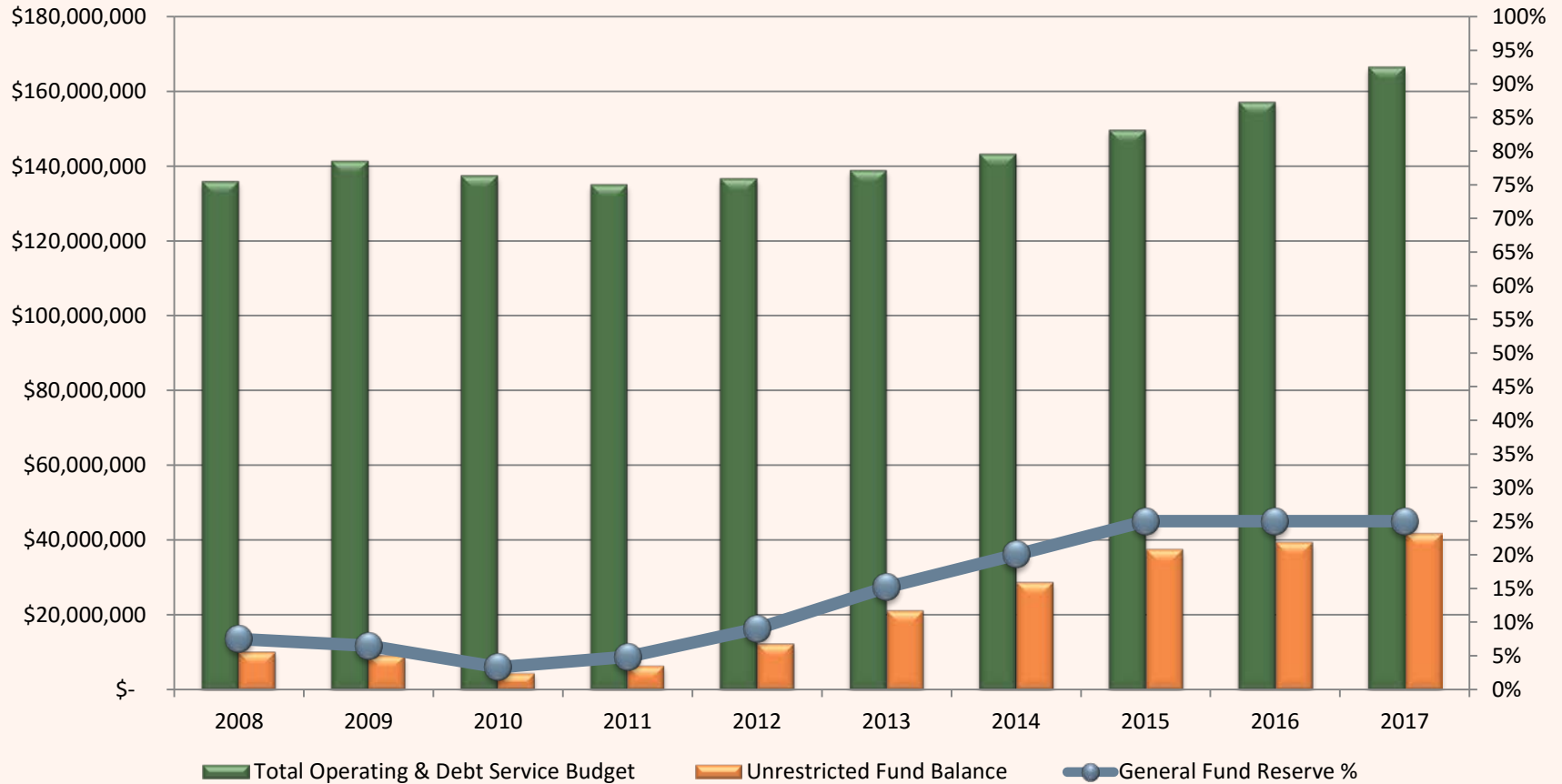
Property Tax Based on Estimated Taxable Values on June 1, 2017 of \$15,128,000,000 at 95% collection. All millage rates other than Coral Gables are based on prior year information.



# Annual Pension Contributions



# General Fund Reserve Analysis



The City's reserve policy calculates reserve requirements at 25% of the total operating budget, i.e., 25% of all funds, not just 25% of the General Fund. The 25% reserve is maintained in General Fund dollars, thereby freeing up fund balance in all other funds for investment in capital infrastructure.

## CHANGES TO BUDGET ESTIMATE SINCE JULY 1

Revenue Estimate (All Revenues) - July 1, 2017	\$ 193,658,399
Changes to Revenue Estimate:	
1) Property Tax - ( <i>July 1 Values v. June 1 Estimated Values</i> )	\$ 232,441
2) Half Cent Sales Tax – Dept. of Revenue Estimate	(125,000)
3) Local Option Fuel Tax– Dept. of Revenue Estimate	24,495
Total Changes to Revenue Estimate	<u>131,936</u>
Revised Revenue Estimate - July 11, 2017	<u>\$ 193,790,335</u>



*A WORLD CLASS CITY WITH A HOMETOWN FEEL*