## Tax Assessment Calculation for Business Improvement District of Coral Gables ("BID") 2017

The BID assessment calculation is based on the ground floor square footage of properties within the defined geographical district.

Properties on Miracle Mile will be assessed at a rate of 59.5 cents per ground floor square foot of lot size. Properties on all other streets in the district will be assessed at a rate of 47.6 cents per ground floor square foot of lot size.

The assessment for subsequent years will increase from the base rate in 2017-18 by 4% per annum.