

ITEM TITLE:

Resolution. A Resolution approving the annual review required by the City of Coral Gables and University of Miami Agreement and Section 163.3235 of the Florida Statutes, for the period from September 28, 2015, to September 27, 2016.

DEPARTMENT HEAD RECOMMENDATION:

Approval of the Resolution.

BRIEF HISTORY:

The City of Coral Gables and University of Miami, dated September 28, 2010, requires the University to submit an Annual Report to the City. The Agreement provides that the City Manager or her designee shall review the Annual Report and prepare an Annual Review to be reviewed and approved by the City Commission. After approval, the Agreement provides that the Annual Review will be transmitted to the Florida Department of Community Affairs (now the Department of Economic Opportunity).

If the city has any proposed changes to the Development Agreement, or would like additional information provided in future Annual Reports, those will be addressed comprehensively after discussions with the University of Miami separate from this action.

LEGISLATIVE ACTION:

Date:	Resolution/Ordinance No.	Comments
3.14.17	Resolution	None

EXHIBIT(S):

- A. Resolution.
- B. UM Development Agreement Annual Report 2015-2016.
- C. Analysis of Annual Report 2015-2016.