

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2016-177

A RESOLUTION SETTING A TENTATIVE MILLAGE RATE OF 5.559 MILLS FOR THE FISCAL YEAR 2016-2017 ANNUAL OPERATING BUDGET TO BE SUBMITTED AS PRELIMINARY DISCLOSURE TO THE MIAMI-DADE COUNTY PROPERTY APPRAISER.

WHEREAS, Florida Statutes, Chapter 200 establishes August 4th as the annual certification date for municipalities to set a tentative operating millage rate; and

WHEREAS, in compliance with Article V of the City Charter, the City Manager prepared the Fiscal Year 2016-2017 Budget Estimate for submission to the City Commission on July 1, 2016; and

WHEREAS, the City Manager provided a presentation on the Fiscal Year 2016-2017 Budget Estimate to the City Commission at a Budget Workshop held on Wednesday, July 27, 2016 at 9:00 AM; and

WHEREAS, in the Fiscal Year 2016-2017 Budget Estimate, the City Manager recommended a Tentative Operating Millage rate of 5.559 mills;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution upon adoption hereof.

SECTION 2. That the Tentative Operating Millage Rate of 5.559 mills for the Fiscal Year commencing October 1, 2016 and ending September 30, 2017 is hereby passed and adopted.

SECTION 3. That as required by Florida Statutes, Chapter 200, the Finance Director is hereby directed to file the tentative operating millage with the Miami-Dade Property Appraiser.

SECTION 4. That this resolution shall become effective immediately upon the date of the passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-SEVENTH DAY OF JULY, A.D., 2016.
(Moved: Slesnick / Seconded: Lago)
(Yeas: Keon, Lago, Quesada, Slesnick, Cason)
(Unanimous: 5-0 Vote)
(Agenda Item; A-3)

APPROVED:



JIM CASON
MAYOR

ATTEST:



WALTER J. FOEMAN
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



CRAIG E. LEEN
CITY ATTORNEY