



City of Coral Gables
CITY COMMISSION MEETING
September 27, 2016

ITEM TITLE:

An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2016 and ending September 30, 2017; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2016. (Passed on first reading on September 13, 2016.)

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2016 the City Manager distributed the City's Fiscal Year 2016-2017 Annual Operating Budget Estimate in the amount of \$183,104,583 to the City Commission. On July 27, 2016 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that was presented at the September 13, 2016 hearing was \$183,234,869; an increase of \$130,286. Details of this change were discussed at that hearing. The budget that will be presented at the 2nd and final hearing is \$183,635,652; a further increase of \$400,783. Attached to this cover letter is a document that details the additional changes between the two budget versions. These changes will be presented and discussed at the hearing.

LEGISLATIVE ACTION:

Date	Resolution/Ordinance No.	Comments
7/27/16	Resolution No. 2016-177	Adoption of a Tentative Millage Rate
9/13/16	Ordinance First Reading	Adoption of Millage Rate for Fiscal Year 2016-2017
9/13/16	Ordinance First Reading	Adoption of Annual Budget for Fiscal Year 2016-2017

PUBLIC NOTIFICATION(S)

Date	Form of Notification
8/24/16	Miami-Dade Property Appraiser Notice of Proposed Property Taxes
9/25/16	Notice of Tax Increase & Budget Summary in Neighbors Section of the Miami Herald

APPROVED BY:

Department Director	City Attorney	City Manager

Attachments:

Summary of Budget Changes & Supporting Schedules
 Ordinance adopting the Annual Budget