

February 18, 2016

Jennifer Nardozzi 2506 Ponce de Leon Blvd. Coral Gables, FL 33134

RE: Purchase of 2506 Ponce de Leon Blvd. by City of Coral Gables on February 10, 2016

Dear Ms. Nardozzi:

As you may be aware, the Coral Gables City Commission on January 12th authorized the City to purchase the building at 2506 Ponce de Leon Boulevard. This iconic building is perhaps Coral Gables' best example of the Mediterranean style of architecture that defines our City's unique architectural heritage. Designed by H. George Fink, one of Coral Gables' earliest and most prolific architects, the building served as his original studio and office. It later served as the office of Dr. F.E. Kitchens, one of Coral Gables' first doctors, who used it for his practice until the 1960s. It is one of our City's most precious historic landmarks.

The City worked diligently with Mr. David Dabby to close the purchase, which was finalized on Wednesday, February 10, 2016. Please rest assured that we intend to honor the existing leases for those tenants who are current in their lease payments. Our short-term plan is to allow tenants to stay in the building as long as they continue to abide by the terms of their lease.

Now that the purchase is complete, the City will develop a long-term plan for the building, which may include necessary structural improvements and/or potential alternative uses. Should that plan result in the need to vacate the building, the City's Department of Economic Development is committed to assisting you in relocating within Coral Gables. We value your business and want you to stay in the City Beautiful.

As always, please feel free to contact me with any questions or concerns.

Sincerely,

avier A. Betancourt

Economic Development Director

City of Coral Gables

cc: Cathy Swanson-Rivenbark, City Manager, City of Coral Gables
Craig Leen, City Attorney, City of Coral Gables
Leonard Roberts, Economic Development Assistant Director, City of Coral Gables