## LEASE EXTENSION AND RESTATED AGREEMENT

## **BETWEEN**

THE CITY OF CORAL GABLES AND CORAL GABLES GARDEN CLUB

THIS ADDENDUM ("Addendum"), made and entered into as of this \_\_\_\_ day of June, 2016, by and between the City of Coral Gables (the "City"), as landlord, and Coral Gables Garden Club (the "Club"), as tenant, provides for an extension of the lease term (the "Term") of the Lease Agreement (the "Agreement"). The City and Tenant shall be collectively referred to as "Parties."

## **RECITALS**

- WHEREAS, the City and the Club entered into a Lease Agreement (the "Agreement") on July 30, 1993, for the leasing of the space located at 1212 Anastasia Avenue, Coral Gables, Florida, commonly referred to as "Biltmore Guardhouse;" and
- WHEREAS, the Term of the Agreement commenced on July 30, 1993 and continues through July 31, 2025, unless extended or terminated by the Parties; and
- WHEREAS, the City wishes to extend the Agreement at this time, through July 31, 2055, adding thirty (30) years to the current Term; and
- WHEREAS, the Club, established in 1925, is an organization dedicated to the beautification of the City; and
- WHEREAS, the Club has provided funding for and the creation of several gateway entrances, has commissioned two (2) outdoor sculptures (Althea Merrick seated on a bench at Merrick House and City Founder George Merrick in front of City Hall), along with other important beautification projects; and
- WHEREAS, the City of Coral Gables recognized the Club with a Proclamation in recognition of the organization's "initiative, creativity, time, talent, financial contributions, community fundraising ability and overall excellent performance" with regard to their contribution to the City of the bronze monument of George Merrick at City Hall; and
- WHEREAS, the City acknowledges the important role that the Club has played in the City over the last 90 years; and
- WHEREAS, pursuant to Sec. 2-2011 of the City of Coral Gables Code (the "Code"), the City Commission, in the best interest of the City, waives the provisions set out in Division 11 of the Code, specifying the procedures for the "Purchase, Sale or Lease of Public Property."
- **NOW THEREFORE**, taking all the above-described projects provided to the City by the Club as consideration, Parties agree to modify the Agreement as set forth below:

- 1. Section 2 of the Agreement is hereby amended to read as follows: "The term of this Agreement commenced on April 13, 1995 and continues until July 31, 2055.
- 2. Except as otherwise provided herein, all terms and conditions of the Agreement shall remain in full force and effect. The procedures for any future renewals shall remain as stated in the Agreement.

**IN WITNESS WHEREOF**, the parties hereto have executed this Addendum on the date first written above.

ATTEST:
ATTEST/WITNESS
By:
Name:
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