DRAFT

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO.

A RESOLUTION GRANTING AD-VALOREM TAX EXEMPTION FOR IMPROVEMENTS TO THE PROPERTY LOCATED AT 239 SARTO AVENUE, A LOCAL HISTORIC LANDMARK, LEGALLY DESCRIBED AS LOTS 41 & 42 AND WEST ½ OF LOT 40, BLOCK 7, CORAL GABLES COCONUT GROVE SECTION PART ONE, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 14 AT PAGE 25 OF THE PUBLIC RECORDS OF MIAMI-DADE COUNTY, FLORIDA.

WHEREAS, Article 3, Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code allows for tax exemptions for the restoration, renovation, or rehabilitation of historic properties; and

WHEREAS, the exemption shall apply to one hundred percent (100%) of the assessed value of all improvements to historic properties which result from restoration, renovation or rehabilitation; and

WHEREAS, the City Commission finds that the property located at 239 Sarto Avenue, a local historic landmark, meets the requirements of Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code and qualifies for the tax exemptions discussed therein.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That an Ad-Valorem Tax Exemption is hereby granted by the City Commission in connection with the improvements on the property owned by Venancio I. Torre and Wayra Palenque Torre located at 239 Sarto Avenue, a Local Historic Landmark, legally described as Lots 41 & 42 and West ½ of Lot 40, Block 7, Coral Gables Coconut Grove Section Part One, according to the plat thereof, as recorded in Plat Book 14 at Page 25 of the Public Records of Miami-Dade County, Florida. The related Standard Certificate of Appropriateness, COA (ST) 2014-020, was granted design approval by the Historic Preservation Board on January 15, 2015.

SECTION 3. That in accordance with the exemption herein granted, the Coral Gables Property Tax shall be and is hereby waived for a period of ten (10) years expiring on March 15, 2026, on the increased value of the improved portions of the subject property, pursuant to the provisions of Article 3, Sections 3-1118 through 3-1124 of the Coral Gables Zoning Code.

SECTION 4. That this resolution shall become effective upon the date of its adoption herein.

PASSED AND ADOPTED THIS FIFTEENTH DAY OF MARCH, A.D., 2016.

JIM CASON MAYOR

ATTEST:

WALTER J. FOEMAN CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

CRAIG E. LEEN CITY ATTORNEY