

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2016-_____

A RESOLUTION AUTHORIZING ENTERING INTO AN AMENDMENT TO THE PARKING MANAGEMENT AGREEMENT WITH DUNVEGAN2, LLC IN WHICH THE CITY WOULD CONTINUE AS THE EXCLUSIVE MANAGER FOR THE PARKING LOT LOCATED AT 153 ARAGON AVE, CORAL GABLES, FLORIDA.

WHEREAS, per Resolution 2012-152, Dunvegan2, LLC (the “Owner), a Florida limited liability company and the City entered into a Parking Management Agreement (the “Agreement”) in which the City would exclusively manage the parking lot (the “Lot”) located at 153 Aragon Avenue, Coral Gables, Florida; and

WHEREAS, the City receives 35% of the parking revenue as the management fee and disburses 65% to the Owner and the Owner remains responsible for all taxes and assessments related to the Lot; and

WHEREAS, the Parties would like to remain the exclusive management of the Lot and recommend increasing Owner’s share of parking revenue from 65% to 75%; early renew the Agreement that would end on September 16, 2016 and add a five (5) years renewal option that would all take effect the sooner of sixty (60) days or when the parking charges increase to \$3.00 per hour; and

WHEREAS, the City Commission finds that entering into the Agreement would be beneficial to the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution upon the adoption hereof.

SECTION 2. That the Agreement is hereby authorized in substantially the form attached hereto as Exhibit “A.”

SECTION 3. That the City Commission does hereby authorize the City Manager to execute the Agreement with such modifications to the form attached hereto as Exhibit “A” as may be approved by the City Manager and City Attorney in order to implement the intent of this resolution.

SECTION 4. That this resolution shall become effective immediately upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS FIFTEENTH OF MARCH, A.D., 2016.

(Moved: / Seconded:)
(Yeas: / Nays:)
(Vote:)
(Agenda Item:)

APPROVED:

JAMES C. CASON
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

WALTER J. FOEMAN
CITY CLERK

CRAIG E. LEEN
CITY ATTORNEY