

ITEM TITLE:

AN ORDINANCE OF THE CITY COMMISSION OF CORAL GABLES SUNSETTING THE CORAL GABLES HEALTH FACILITIES AUTHORITY, PURSUANT TO FLORIDA STATUTES SECTION 154.207(2); PROVIDING FOR SEVERABILITY, REPEALER, CODIFICATION, AND AN EFFECTIVE DATE.

DEPARTMENT HEAD RECOMMENDATION:

Approval

BRIEF HISTORY:

The City Commission adopted Ordinance No. 2004-21, which created the Health Facilities Authority. The Health Facilities Authority, in accordance with Florida Statutes Chapter 159, was created to assist health facilities in the acquisition, construction, financing and refinancing of projects.

The City Commission finds that all bonded indebtedness incurred pursuant to Florida Statutes Chapter 159 and City Code Article III Division 3 have been paid. Accordingly, the City Commission, pursuant to City Code Section 2-170, wishes to abolish the Health Facility Authority.

APPROVED BY:

City Attorney

ATTACHMENT(S):

1. Ordinance to be approved.