



City of Coral Gables
SPECIAL CITY COMMISSION MEETING
August 27, 2015

AGENDA ITEM NO. _____

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, RELATING TO THE PROVISION OF THE MIRACLE MILE IMPROVEMENT PROJECT AND GIRALDA AVENUE IMPROVEMENT PROJECT; AMENDING RESOLUTION NO.s 2014-169 AND 2014-171 RELATING TO THE COLLECTION OF THE ASSESSMENTS IMPOSED IN THE MIRACLE MILE ASSESSMENT AREA AND GIRALDA AVENUE ASSESSMENT AREA; AND PROVIDING AN EFFECTIVE DATE.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On August 26, 2014, the City Commission adopted Resolutions 2014-169 and 2014-171, the Final Assessment Resolutions for the Miracle Mile Improvement Project and Giralda Avenue Improvement Project, which imposed assessments within the Miracle Mile Assessment Area and Giralda Avenue Assessment Area with collection to begin in November 2016.

In the Final Assessment Resolutions the City Commission established November 2016 as the date for collection of the Assessments to commence because the City pledged to cover the first two years of interest only payments during project construction to ease the financial impact on the property owners and the City further pledged to not begin collecting the assessments until after the construction was completed.

Due to delays with the City's financing and construction schedules, the attached resolution will amend the Final Assessment Resolutions to change the date for initiation of the collection of the Assessments until the tax bill to be mailed in November 2017.

APPROVED BY:

Department Director	City Attorney (If Applicable)	City Manager

ATTACHMENT(S):

1. Proposed Resolution