



**City of Coral Gables
CITY COMMISSION MEETING
May 26, 2015**

ITEM TITLE:

Retirement Board Meeting of April 14, 2015

SUMMARY OF MEETING:

1. Roll call.
2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.
 - 2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes and Executive Summary minutes for March 12, 2015.
 - 2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.
 - 2C. The Administrative Manager recommends approval for the following invoices:
 - a. The Bogdahn Group invoice no. 11756 dated March 16, 2015 for Performance Evaluation and Consulting Services from January 1, 2015 to March 31, 2015 in the amount of \$36,250.00. This invoice is in accordance with the contract between The Bogdahn Group and Coral Gables Retirement System signed on June 1, 2008 and in accordance with the fee increase approved by the Board and signed by the Chairperson on April 28, 2011.
3. Items from the Board attorney.
4. Attendance of Pete Strong of Gabriel Roeder Smith Actuaries presenting the 2014 Actuarial Valuation Report.
5. Discussion continuing the March 2015 meeting discussion regarding Board member education and attendance at conferences.
6. Discussion of current funding mechanism as requested by Board member Dr. Andy Gomez.

ATTACHMENT(S):

1. Retirement Board minutes of April 14, 2015

7. Investment Issues.
 1. Review and approval of amended Investment Policy Statement
 2. Selection of Global Tactical Asset Allocation manager – continued from March 12, 2015 Retirement Board meeting
 3. Update on PIMCO being on The Bogdahn Group's Watch List
8. Old Business.
9. New Business.
10. Public Comment.
11. Adjournment.

The next scheduled Retirement Board meeting is set for May 14, 2015 at 8:00 a.m. in the Youth Center Auditorium.

ATTACHMENT(S):

1. Retirement Board minutes of April 14, 2015

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