

## CORAL GABLES INSURANCE ADVISORY COMMITTEE

Minutes of March 27, 2015

2801 Salzedo Street – Human Resources Conference Room  
Coral Gables, Florida

MEMBERS	O	N	D	J	F	M	A	M	J	J	A	S	APPOINTED BY
	14	14	15	15	15	15	15	15	15	15	15	15	
	-	-	-	-	-								Mayor Jim Cason
Jaime Pozo	-	-	-	-	-	A							Vice-Mayor William H. Kerdyk, Jr.
Howard Schachter	-	-	-	-	-	P							Commissioner Pat Keon
Jose Soto	-	-	-	-	-	P							Commissioner Vincent Lago
Ruben Acosta	-	-	-	-	-	P							Commissioner Frank Quesada

A = Absent  
E = Excused Absence  
P = Present  
- = No meeting  
\* = New Board Member

### STAFF:

Cathy Swanson-Rivenbark, City Manager  
Elsa Jaramillo-Velez, Human Resources Director  
David Ruiz, Risk Manager

### CONSULTANT:

George Erickson, Siver Insurance Consultants

### GUESTS:

Tony Abella, Sr., Arthur J. Gallagher Risk Management Services, Inc.  
Maria B. Vergho, Arthur J. Gallagher Risk Management Services, Inc.

### RECORDING SECRETARY:

Meralva Asensio, Administrative Assistant

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The meeting was called to order by the Human Resources Director, Elsa Jaramillo-Velez at approximately 9:10 a.m. A quorum was reached.

*The following represents a summary of the items discussed during the Committee meeting.*

## I. WELCOME & OPENING ANNOUNCEMENTS

Introductions were made.

**A motion was made by Mr. Soto and seconded by Mr. Schachter to select Mr. Ruben Acosta as the Insurance Advisory Committee Chairperson. The motion passed by voice vote.**

## **II. APPROVAL OF MEETING MINUTES**

**A motion was made by Mr. Ruben Acosta and seconded by Mr. Jose Soto to approve the minutes of the August 27, 2014. The motion passed by voice vote.**

## **III. BOARD ITEMS/COMMISSION UPDATES/CITY PROJECT UPDATES**

Cathy Swanson-Rivenbark, City Manager, attended the Insurance Advisory meeting and greeted board members, staff and guests. She expressed her gratitude to the Committee for the services they provide the City.

## **IV. PRESENTATION BY ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES AND SIVER INSURANCE CONSULTANTS REGARDING PROPERTY/CASUALTY INSURANCE RENEWALS**

Mr. Tony Abella and Ms. Maria Vergho, Arthur J. Gallagher Risk Management Services, Inc., presented the Property/Casualty Renewal Insurance proposal to the Insurance Advisory Committee.

Ms. Vergho informed the committee that the City has enjoyed a very profitable self-insurance program. Most of our losses are within our retention which helps the City enjoy a flat rate or rate reduction. The more safety and training for employees the less frequency of claims and less severity of claims so basically the City is purchasing Worker's Compensation Insurance for catastrophe losses. The renewal will continue with the same carriers with no change.

Mrs. Jaramillo-Velez informed the Committee of the 2% reduction for the Worker's Compensation and approximately 3% for the Liability the City receives from the state for having certain safety programs and trainings in place for employees.

Ms. Vergho informed the committee that the City requested Arthur J. Gallagher come up with a renewal option including Pump Stations and Fountains (Option #2). Mr. Jose Soto inquired about Pump Station coverage listed on the Renewal Program Comparison. Ms. Vergho went over the premium difference of almost \$55,000.00 that will insure \$25,000,000.00. Ms. Vergho recommended the City add the coverage.

**A motion was made by Mr. Ruben Acosta and seconded by Mr. Jose Soto to add Pump Station coverage. The motion passed by voice vote.**

There was some discussion between the City Manager and the Arthur J. Gallagher representatives regarding Fine Art. Mr. Schachter later inquired about Fine Art coverage. Mr. Tony Abella suggested the City take into consideration Mr. Erickson's suggestion of looking into a separate Fine Arts policy. Mr. Acosta requested a meeting to be scheduled on a later date to discuss Fine Art coverage.

**A motion was made by Mr. Ruben Acosta and seconded by Mr. Jose Soto to recommend to the City Manager that the City approve Option 2. The motion passed by voice vote.**

**V. NEXT MEETING DATE**

No meeting was scheduled.

**VI. ADJOURNMENT**

The meeting was adjourned at approximately 10:13 a.m.

Respectfully submitted:

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Ruben Acosta  
Chair

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Elsa Jaramillo-Velez  
Human Resources Director