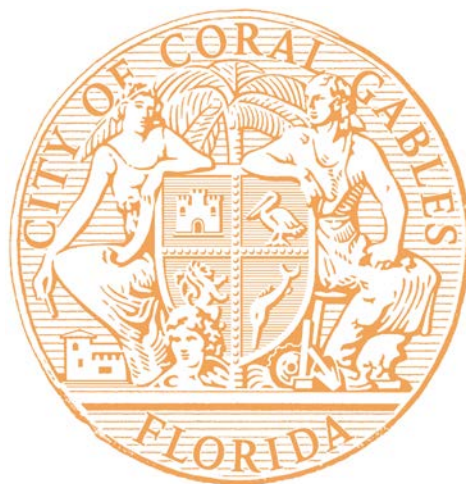


CITY OF CORAL GABLES



QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED MARCH 31, 2015

PREPARED BY THE FINANCE DEPARTMENT

ISSUE DATE: APRIL 28, 2015

TABLE OF CONTENTS

	PAGE
FINANCIAL SECTION	
TOTAL REVENUE FOR ALL FUNDS – Budget and Actual	3
TOTAL EXPENSE FOR ALL FUNDS – Budget and Actual	4
ENTERPRISE FUNDS	
STORMWATER UTILITY	
Statement of Revenues and Expenditures – Budget and Actual.....	5
SANITARY SEWER SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual.....	6
VENETIAN POOL	
Statement of Revenues and Expenditures – Budget and Actual.....	7
GRANADA GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual.....	8
BILTMORE GOLF COURSE	
Statement of Revenues and Expenditures – Budget and Actual.....	9
TENNIS CENTERS	
Statement of Revenues and Expenditures – Budget and Actual.....	10
PARKING SYSTEM	
Statement of Revenues and Expenditures – Budget and Actual.....	11
INTERNAL SERVICE FUNDS	
MOTOR POOL	
Statement of Revenues, Expenditures and Equipment Purchases – Budget and Actual	12
PUBLIC FACILITIES	
Statement of Revenues and Expenditures – Budget and Actual.....	13
SPECIAL REVENUE FUND	
TRANSPORTATION/TROLLEY	
Statement of Revenues and Expenditures – Budget and Actual.....	14

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF REVENUES - BUDGET AND ACTUAL
10-01-14 THROUGH 03-31-15

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 68,256,478	\$ 61,631,353	90.29%	89.58%	Mar. '15 rcvd. in Apr. '15.
Delinquent	150,000	-	0.00%	0.00%	
Gasoline Sales Tax	745,739	356,481	47.80%	46.25%	Feb. '15 rcvd. in Mar. '15.
Alternative Fuel Tax	286,271	138,954	48.54%	48.56%	Feb. '15 rcvd. in Mar. '15.
Transportation Sales Tax	1,750,000	274,879	15.71%	28.76%	Nov. '14 rcvd. in Feb. '15.
Franchise Taxes					
Electric	4,550,000	1,520,903	33.43%	32.99%	Jan. '15 rcvd. in Mar. '15.
Gas	115,000	200,464	174.32%	0.00%	Yearly remittance rcvd. in Mar. '15.
Refuse Collection Franchise Tax	1,600,000	719,932	45.00%	48.03%	Feb. '15 rcvd. in Mar. '15.
Utility Services Taxes					
Electric	5,700,000	2,600,296	45.62%	48.94%	Feb. '15 rcvd. in Mar. '15.
Telecommunications	4,000,000	1,652,122	41.30%	39.41%	Feb. '15 rcvd. in Mar. '15.
Water	950,000	299,983	31.58%	41.99%	Dec. '14 rcvd. in Feb. '15.
Gas & Fuel Oil	140,000	72,580	51.84%	29.20%	Feb. '15 rcvd. in Mar. '15.
Business Licenses	3,280,000	3,131,217	95.46%	98.48%	
Permits					
Construction	5,262,000	3,795,396	72.13%	58.73%	
Alarms	337,000	193,998	57.57%	67.94%	
Development Fee - UM	1,025,000	1,025,000	100.00%	0.00%	
Other Permits	1,131,000	926,096	81.88%	89.71%	
Intergovernmental Revenue					
Federal Grants	614,248	-	0.00%	11.38%	
State Grants - Pump Station	400,000	-	0.00%	0.00%	
State and Local Grants	200,000	-	0.00%	0.00%	
State Revenue Sharing	1,225,000	613,264	50.06%	48.42%	
State Roadside Maintenance Grant	60,000	15,085	25.14%	50.28%	1st Qtr. rcvd. in Mar. '15.
State Beverage Tax	55,000	322	0.59%	4.71%	
State Sales Tax	3,435,000	1,518,938	44.22%	45.12%	Feb. '15 rcvd. in Mar. '15.
City Share of County Licenses	118,000	73,497	62.29%	43.58%	Feb. '15 rcvd. in Mar. '15.
Other State Grants	2,619	-	0.00%	0.00%	
Other County Grants	1,290	1,290	100.00%	0.00%	
General Government Fees					
Board of Adjustment	35,000	15,146	43.27%	80.57%	
Planning and Zoning Board	77,000	192,506	250.01%	278.12%	
Board of Architects	550,000	518,473	94.27%	130.14%	
Development Review Committee	50,000	28,200	56.40%	175.56%	
Certificate of Use	280,000	127,367	45.49%	49.28%	
Concurrency Fees	160,000	136,563	85.35%	19.45%	
Finance Collection Division Fees	100,000	49,156	49.16%	49.49%	
Passport Fees	200,000	109,201	54.60%	59.12%	
Document Filing Fee	170,000	92,450	54.38%	62.64%	
Other	22,000	21,680	98.55%	96.27%	
Public Safety Fees	975,000	429,067	44.01%	47.45%	
Fire Protection Assessment Fees	2,788,000	2,412,516	86.53%	93.99%	
Physical Environment Fees					
Solid Waste Service	8,646,000	5,706,358	66.00%	65.87%	
Sanitary Sewer Service	9,208,300	2,423,195	26.32%	37.09%	Dec. '14 rcvd. in Feb. '15.
Stormwater Utility	3,220,000	779,056	24.19%	35.64%	Jan. '15 rcvd. in Mar. '15.
Waste Management	966,000	476,971	49.38%	50.81%	
Other	33,000	11,712	35.49%	41.21%	
Recreation Fees					
Golf Course - Granada	575,000	227,963	39.65%	22.97%	Jan. '15 rcvd. in Mar. '15.
Golf Course - Biltmore	165,648	82,060	49.54%	49.68%	
Youth Center	1,651,000	622,147	37.68%	34.85%	
Venetian Pool	758,200	128,459	16.94%	22.08%	
Tennis Centers	750,000	340,573	45.41%	64.30%	
Special Events	12,000	26,759	222.99%	220.37%	
Parking Fees	11,604,548	6,363,711	54.84%	53.27%	
Fines & Forfeitures	1,976,000	697,202	35.28%	24.50%	Jan. '15 rcvd. in Mar. '15.
Portfolio Investment Earnings					
General Fund	160,000	74,157	46.35%	54.88%	
Enterprise Funds	40,000	35,957	89.89%	152.73%	
Rentals & Concessions					
Parking	512,988	276,870	53.97%	50.12%	
Biltmore Complex	2,315,320	1,946,314	84.06%	81.90%	
Development Agreement Fee	500,000	250,000	50.00%	50.00%	
Metro Dade Transfer Station	406,581	410,693	101.01%	100.21%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	308,866	173,640	56.22%	52.81%	
Supercuts, Inc.	84,983	42,491	50.00%	49.76%	
3501 Granada Boulevard	106,200	53,100	50.00%	60.24%	
Ortanique	74,794	39,609	52.96%	54.56%	
Verizon	51,453	51,231	99.57%	102.84%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	15,490	0.00%	47.11%	Feb. '15 rcvd. in Mar. '15.
Sprint Spectrum	46,581	-	0.00%	5.22%	
427 Biltmore Way	32,702	26,756	81.82%	42.29%	
TLT Star Parking Lot	30,492	15,246	50.00%	45.45%	
Country Club of Coral Gables	262,254	131,130	50.00%	50.00%	
Palace	141,666	70,000	49.41%	55.56%	
Other	196,395	80,241	40.86%	42.97%	
Miscellaneous	253,446	179,037	70.64%	69.17%	
Total Revenues	\$ 155,922,062	\$ 106,737,503	68.46%	69.45%	

CITY OF CORAL GABLES, FLORIDA
GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
10-01-14 THROUGH 3-31-15

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 475,007	\$ 213,357	44.92%	52.76%
City Attorney	933,958	409,676	43.86%	48.81%
City Clerk	1,349,234	548,889	40.68%	39.26%
City Manager				
Administrative Division	1,271,655	478,339	37.62%	44.73%
Cable Television Division	682,016	222,871	32.68%	41.62%
Internal Audit Division	261,189	88,570	33.91%	34.36%
Human Resources	1,853,257	743,828	40.14%	44.03%
Development Services				
Administration	1,057,810	499,573	47.23%	35.02%
Building Division	3,867,910	1,652,737	42.73%	42.91%
Planning & Zoning	2,298,973	989,229	43.03%	41.48%
Code Enforcement	1,408,422	659,999	46.86%	43.73%
Historic Preservation				
Historic Preservation Division	763,176	305,126	39.98%	41.70%
Museum Division (C.G. House)	413,739	190,765	46.11%	39.88%
Public Works				
Administrative Division	733,473	227,129	30.97%	24.24%
Engineering Division	2,023,730	896,684	44.31%	44.40%
Sanitary Sewer Division	15,370,360	2,846,850	18.52%	17.86%
Streets & Waterways Division	2,597,224	1,235,486	47.57%	40.74%
Road Improvement - Adm.	300,195	136,078	45.33%	49.18%
Stormwater Utility Division	3,916,253	1,064,540	27.18%	28.87%
Public Service Division	15,417,187	6,898,194	44.74%	45.10%
Parking Division	8,140,117	3,564,562	43.79%	47.23%
Finance				
Administrative & Budget Division	1,624,717	608,008	37.42%	43.73%
Collection Division	713,232	302,677	42.44%	47.08%
Accounting Division	953,808	436,596	45.77%	43.59%
Communication Services Division	345,407	163,058	47.21%	46.54%
Procurement Division	823,660	381,558	46.32%	45.59%
Retirement Administration	171,067	72,504	42.38%	48.23%
Information Technology	4,712,009	2,260,617	47.98%	45.68%
Community Recreation				
Parks & Recreation Division	7,651,725	2,840,658	37.12%	41.79%
Police				
Administrative Division	2,226,833	944,399	42.41%	40.42%
Special Investigations	5,358,216	2,241,678	41.84%	44.84%
Patrol Division	16,156,635	7,684,590	47.56%	45.79%
Detective Division	7,044,869	3,116,535	44.24%	45.91%
Technical Services Division	6,547,672	2,804,362	42.83%	42.80%
E911 Service	630,072	283,593	45.01%	52.73%
Professional Standards Division	2,451,842	1,112,975	45.39%	48.21%
Other	63,384	20,410	32.20%	38.92%
Fire	26,539,906	12,481,734	47.03%	45.73%
Economic Sustainability	1,135,707	421,059	37.07%	44.13%
Non Departmental Expenses	4,226,941	2,331,901	55.17%	56.19%
Total Expenditures	\$ <u>154,512,587</u>	\$ <u>64,381,394</u>	<u>41.67%</u>	<u>42.23%</u>

**CITY OF CORAL GABLES, FLORIDA
STORMWATER UTILITY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-2014 THROUGH 3-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>3,220,000</u>	\$ <u>779,056</u>	<u>24.19%</u>	Dec. '14
Total Operating Revenues	<u>3,220,000</u>	<u>779,056</u>	<u>24.19%</u>	
OPERATING EXPENSES				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	907,258	414,929	45.73%	
Other Charges and Expenses	1,339,416	439,082	32.78%	
Infrastructure Projects	<u>1,475,543</u>	<u>99,194</u>	<u>6.72%</u>	
Total	<u>3,722,217</u>	<u>953,205</u>	<u>25.61%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	<u>41,000</u>	<u>11,537</u>	<u>28.14%</u>	Dec. '14
Total	<u>41,000</u>	<u>11,537</u>	<u>28.14%</u>	
Total Operating Expenses	<u>3,763,217</u>	<u>964,742</u>	<u>25.64%</u>	
Operating Income (Loss)	<u>(543,217)</u>	<u>(185,686)</u>	<u>34.18%</u>	
NON-OPERATING REVENUES (EXPENSES)				
Interest Earnings	7,000	3,531	0.00%	
Stormwater Utility Grants Revenue	200,000	-	0.00%	
Debt Service Expense	<u>(153,036)</u>	<u>(99,798)</u>	<u>65.21%</u>	
Income (Loss) Before Transfers	(489,253)	(281,953)	57.63%	
Transfers to General Fund (Return on Investment)	<u>(242,025)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(731,278)	\$ <u><u>(281,953)</u></u>	<u>38.56%</u>	
Transfers from Reserves	(260,249)			
Prior Year Re-Appropriations	<u>991,527</u>			
	\$ <u><u>-</u></u>			

CITY OF CORAL GABLES, FLORIDA
SANITARY SEWER SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-14 THROUGH 3-31-15

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Sanitary Sewer Service Fees				
Regular Customers	\$ 8,915,000	\$ 2,192,973	24.60%	Dec. '14
Special Contract Customers	<u>293,300</u>	<u>230,222</u>	<u>78.49%</u>	
Total Operating Revenues	<u>9,208,300</u>	<u>2,423,195</u>	<u>26.32%</u>	
OPERATING EXPENSES				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,273,550	572,568	44.96%	
Other Charges and Expenses	2,496,028	842,780	33.76%	
Sewer Pumps Rehabilitation	<u>7,861,719</u>	<u>199,597</u>	<u>2.54%</u>	
Total	<u>11,631,297</u>	<u>1,614,945</u>	<u>13.88%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	70,000	14,224	20.32%	Dec. '14
Sewage Treatment and Disposal	<u>3,231,563</u>	<u>1,217,681</u>	<u>37.68%</u>	Dec. '14
Total	<u>3,301,563</u>	<u>1,231,905</u>	<u>37.31%</u>	
Total Operating Expenses	<u>14,932,860</u>	<u>2,846,850</u>	<u>19.06%</u>	
Operating Income (Loss)	<u>(5,724,560)</u>	<u>(423,655)</u>	<u>-7.40%</u>	
NON-OPERATING REVENUES				
Interest Earnings	16,000	14,582	91.14%	
Sanitary Utility Grants Revenue	885,000	-	0.00%	
Sanitary Utility Grants Expense	-	-	0.00%	
Debt Proceeds	2,210,000	-	0.00%	
Debt Service	<u>(437,500)</u>		<u>0.00%</u>	
Total Non-Operating Revenues	<u>2,673,500</u>	<u>14,582</u>	<u>0.55%</u>	
Net Income (Loss) Before Transfers	(3,051,060)	(409,073)	13.41%	
Transfers to General Fund (Return on Investment)	<u>(830,187)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(3,881,247)	<u>\$ (409,073)</u>	<u>-10.54%</u>	
Transfers to Reserves	(291,164)			
Prior Year Re-Appropriations	<u>4,172,411</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA
VENETIAN SWIMMING POOL FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-2014 THROUGH 3-31-2015**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 465,000	\$ 68,218	14.67%
Swimming Lesson Fees	29,500	847	2.87%
Recreation Courses	54,000	3,570	6.61%
Rentals - Facility & Lockers	37,000	5,083	13.74%
Snack Bar Concession	140,000	16,269	11.62%
Miscellaneous	<u>32,700</u>	<u>12,293</u>	<u>37.59%</u>
Total Operating Revenues	<u>758,200</u>	<u>106,280</u>	<u>14.02%</u>
OPERATING EXPENSES			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	641,878	192,889	30.05%
Other Charges and Expenses	<u>320,181</u>	<u>114,090</u>	<u>35.63%</u>
Total Operating Expenses	<u>962,059</u>	<u>306,979</u>	<u>31.91%</u>
Operating Loss	(203,859)	(200,699)	98.45%
NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>1,853</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>1,853</u>	<u>0.00%</u>
Net Loss*	\$ <u><u>(203,859)</u></u>	\$ <u><u>(198,846)</u></u>	<u><u>97.54%</u></u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
GRANADA GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-14 THROUGH 3-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Golf Course Fees				
Green Fees	\$ 292,500	\$ 113,207	38.70%	Jan. '15
Electric Golf Carts				
Golf Cart Rentals	250,000	97,052	38.82%	
Direct Operating Cost	<u>(49,777)</u>	<u>(10,293)</u>	<u>20.68%</u>	
Gross Profit on Golf Carts	<u>200,223</u>	<u>86,759</u>	<u>43.33%</u>	
Golf Pro Commissions	<u>2,500</u>	<u>1,768</u>	<u>70.72%</u>	Jan. '15
Restaurant Concession	<u>30,000</u>	<u>15,932</u>	<u>53.11%</u>	Jan. '15
Total Operating Revenues	<u>525,223</u>	<u>217,666</u>	<u>41.44%</u>	
OPERATING EXPENSES				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	121,431	57,029	46.96%	
Other Charges and Expenses	<u>605,102</u>	<u>349,793</u>	<u>57.81%</u>	
Total Operating Expenses	<u>726,533</u>	<u>406,822</u>	<u>55.99%</u>	
Operating Income (Loss)	(201,310)	(189,156)	93.96%	
NON- OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>1,987</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(201,310)	(187,169)	-92.98%	
Transfers from General Fund	<u>189,933</u>	<u>94,967</u>	<u>50.00%</u>	
Net Loss *	(11,377)	\$ <u><u>(92,202)</u></u>	<u>810.42%</u>	
Prior Year Re-Appropriations	<u>11,377</u>			
	\$ <u><u>-</u></u>			

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
BILTMORE GOLF COURSE FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-14 THROUGH 3-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Biltmore Lease	\$ <u>165,648</u>	\$ <u>82,060</u>	<u>49.54%</u>
Total Operating Revenues	<u>165,648</u>	<u>82,060</u>	<u>49.54%</u>
NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>4</u>	<u>0.00%</u>
Income (Loss) Before Transfers	165,648	82,064	49.54%
Transfers to General Fund	<u>(165,648)</u>	<u>(82,824)</u>	<u>50.00%</u>
Net Income	\$ <u><u>-</u></u>	\$ <u><u>(760)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA
TENNIS CENTERS
STATEMENT OF REVENUES AND EXPENSES
10-01-14 THROUGH 3-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Tennis Center Fees			
Court Fees, Daily	\$ 310,000	\$ 173,692	56.03%
Court Fees, Annual	<u>408,000</u>	<u>149,251</u>	<u>36.58%</u>
Total Tennis Center Fees	<u>718,000</u>	<u>322,943</u>	<u>44.98%</u>
Miscellaneous	32,000	17,344	54.20%
Vending Machine Concession	<u>-</u>	<u>288</u>	<u>0.00%</u>
Total Operating Revenues	<u>750,000</u>	<u>340,575</u>	<u>45.41%</u>
OPERATING EXPENSES			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	558,120	230,140	41.23%
Other Charges and Expenses	<u>403,704</u>	<u>179,570</u>	<u>44.48%</u>
Total Operating Expenses	<u>961,824</u>	<u>409,710</u>	<u>42.60%</u>
Operating Loss	<u>(211,824)</u>	<u>(69,135)</u>	<u>32.64%</u>
NON-OPERATING REVENUES			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	\$ <u><u>(211,824)</u></u>	\$ <u><u>(69,135)</u></u>	<u><u>32.64%</u></u>

* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA
PARKING SYSTEM FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-14 THROUGH 3-31-2015**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 5,433,548	\$ 2,064,478	38.00%
Expense	<u>(1,671,825)</u>	<u>(686,756)</u>	<u>41.08%</u>
Net Income	<u>3,761,723</u>	<u>1,377,722</u>	<u>36.62%</u>
PARKING LOTS			
Revenue	1,396,750	917,752	65.71%
Expense	<u>(575,795)</u>	<u>(285,079)</u>	<u>49.51%</u>
Net Income	<u>820,955</u>	<u>632,673</u>	<u>77.07%</u>
PARKING GARAGE NUMBER ONE			
Revenue	599,000	405,364	67.67%
Expense	<u>(320,919)</u>	<u>(125,020)</u>	<u>38.96%</u>
Net Income	<u>278,081</u>	<u>280,344</u>	<u>100.81%</u>
PARKING GARAGE NUMBER TWO			
Revenue	782,000	552,561	70.66%
Expense	<u>(423,612)</u>	<u>(160,750)</u>	<u>37.95%</u>
Net Income	<u>358,388</u>	<u>391,811</u>	<u>109.33%</u>
PARKING GARAGE NUMBER THREE			
Revenue	105,000	69,035	65.75%
Expense	<u>(167,026)</u>	<u>(81,237)</u>	<u>48.64%</u>
Net Income (Loss)	<u>(62,026)</u>	<u>(12,202)</u>	<u>19.67%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	466,000	242,124	51.96%
Expense	<u>(327,194)</u>	<u>(133,716)</u>	<u>40.87%</u>
Net Income	<u>138,806</u>	<u>108,408</u>	<u>78.10%</u>
PARKING GARAGE NUMBER SIX			
Revenue	466,000	360,740	77.41%
Expense	<u>(299,717)</u>	<u>(94,866)</u>	<u>31.65%</u>
Net Income	<u>166,283</u>	<u>265,874</u>	<u>159.89%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(541,260)</u>	<u>(254,147)</u>	<u>46.95%</u>
MERRICK PLACE LEASES	<u>512,988</u>	<u>276,871</u>	<u>53.97%</u>
VALET PARKING	<u>200,000</u>	<u>111,380</u>	<u>55.69%</u>
PAY-BY-PHONE REVENUE	<u>2,156,250</u>	<u>1,665,932</u>	<u>77.26%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	12,117,536	6,666,237	55.01%
Operating Expense	<u>(4,327,348)</u>	<u>(1,821,571)</u>	<u>42.09%</u>
Operating Income	7,790,188	4,844,666	62.19%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	17,000	9,797	57.63%
Debt Service Expense	<u>(936,683)</u>	<u>(628,925)</u>	<u>67.14%</u>
Net Non-Operating Expenses	<u>(919,683)</u>	<u>(619,128)</u>	<u>67.32%</u>
Net Income Before Transfers	6,870,505	4,225,538	61.50%
Transfers to General Fund	<u>(5,785,000)</u>	<u>(2,892,500)</u>	<u>50.00%</u>
Net Income	1,085,505	<u>\$ 1,333,038</u>	<u>122.80%</u>
Transfers to Reserves	(1,085,505)		
Prior Year Re-Appropriations	-		
	<u>\$ -</u>		

**CITY OF CORAL GABLES, FLORIDA
MOTOR POOL FUND
STATEMENT OF SOURCES AND USES
10-01-14 THROUGH 3-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
Charges to Departments for Use of Vehicles and Equipment			
Operation and Maintenance	\$ 5,366,952	\$ 2,683,476	50.00%
Equipment Replacement Charges	1,923,000	961,500	50.00%
Florida Gasoline Tax Rebate	60,000	-	0.00%
Aggregate Excess Recoveries	25,000	41,234	164.94%
Miscellaneous	<u>-</u>	<u>12,544</u>	<u>0.00%</u>
Total Operating Revenues	<u>7,374,952</u>	<u>3,698,754</u>	<u>50.15%</u>
 OPERATING EXPENSES			
Central Garage Operating Expense			
Salaries and Employee Benefits	2,328,284	1,096,063	47.08%
Other Charges and Expenses	<u>5,712,834</u>	<u>3,925,349</u>	<u>68.71%</u>
Total Central Garage Expenses	<u>8,041,118</u>	<u>5,021,412</u>	<u>62.45%</u>
 Equipment Purchases			
Shop and Office Equipment			
Motor Pool Vehicles and Equipment	<u>3,937,594</u>	<u>701,028</u>	<u>17.80%</u>
Total Equipment Purchases	<u>3,937,594</u>	<u>701,028</u>	<u>17.80%</u>
Total Operating Expenses	<u>11,978,712</u>	<u>5,722,440</u>	<u>47.77%</u>
Operating Income (Loss)	(4,603,760)	(2,023,686)	43.96%
 NON-OPERATING REVENUES			
Interest Earnings	<u>38,000</u>	<u>18,463</u>	<u>48.59%</u>
Net Income (Loss)	(4,565,760)	\$ <u><u>(2,005,223)</u></u>	<u><u>43.92%</u></u>
Transfers from Reserves	3,942,537		
Prior Year Re-Appropriations	<u>623,223</u>		
	\$ <u><u>-</u></u>		

**CITY OF CORAL GABLES, FLORIDA
PUBLIC FACILITIES FUND
STATEMENT OF SOURCES AND USES
10-01-14 THROUGH 3-31-15**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
OPERATING REVENUES			
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ 6,167,400	\$ 3,096,638	50.21%
Total Operating Revenues	6,167,400	3,096,638	50.21%
OPERATING EXPENSES			
Public Service Department, Building Maintenance Division Expense			
Salaries and Employee Benefits	1,613,856	733,753	45.47%
Other Charges and Expenses	124,970	29,766	23.82%
Total Maintenance Division	1,738,826	763,519	43.91%
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	4,489,017	1,420,175	31.64%
Total Operating Expenses	6,227,843	2,183,694	35.06%
Operating Income (Loss)	(60,443)	912,944	-1510.42%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	17,000	4,075	23.97%
Net Income (Loss)	(43,443)	\$ 917,019	-2110.85%
Prior Year Re-Appropriations	43,443		
	\$ -		

**CITY OF CORAL GABLES, FLORIDA
TRANSPORTATION / TROLLEY FUND
STATEMENT OF REVENUES AND EXPENSES
10-01-14 THROUGH 3-31-15**

OPERATING REVENUES	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
Transportation				
Municipal Surtax Sales Tax	\$ 1,750,000	\$ 274,879	15.71%	As of Nov. 14. (Rcvd. \$219K in Apr.'15 for Dec.'14.)
Trolley Rental	<u>3,489</u>	<u>15,098</u>	<u>432.73%</u>	
Total Operating Revenues	<u>1,753,489</u>	<u>289,977</u>	<u>16.54%</u>	
OPERATING EXPENSES				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	177,674	83,284	46.87%	
Other Charges and Expenses	<u>1,670,297</u>	<u>592,148</u>	<u>35.45%</u>	
Total	<u>1,847,971</u>	<u>675,432</u>	<u>36.55%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>684,000</u>	<u>288,539</u>	<u>42.18%</u>	
Total	<u>684,000</u>	<u>288,539</u>	<u>42.18%</u>	
Total Operating Expenses	<u>2,531,971</u>	<u>963,971</u>	<u>38.07%</u>	
Operating Income	<u>(778,482)</u>	<u>(673,994)</u>	<u>-86.58%</u>	
NON-OPERATING REVENUES				
Interest Earnings	<u>-</u>	<u>1,905</u>	<u>0.00%</u>	
Net Income (Loss)	<u>(778,482)</u>	<u>(672,089)</u>	<u>-86.33%</u>	
Transfers from Reserves	750,000			
Prior Year-Reappropriation	<u>31,971</u>			
	<u>\$ 3,489</u>			