



City of Coral Gables
CITY COMMISSION MEETING
March 25, 2015

ITEM TITLE:

AN ORDINANCE AMENDING CHAPTER 50 OF THE "CODE OF THE CITY OF CORAL GABLES," ENTITLED "PENSIONS," AMENDING SECTION 50-26, COMPULSORY PARTICIPATION; AND PROVIDING FOR REPEALER, CODIFICATION, AND AN EFFECTIVE DATE. *(This election pertains only to the Deputy City Attorney and Assistant City Manager positions.)*

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

The City of Coral Gables Retirement Plan gives appointed officials (City Manager, City Attorney and City Clerk) the option to participate in the Retirement Plan, or opt out of participation. If an appointed official opts out of the Retirement Plan, he/she may elect to participate in a defined contribution plan established by the City, to which the City may contribute a sum not to exceed the maximum allowed by law.

Although not strictly limited to these circumstances, this ordinance would help address situations where an assistant city manager or deputy city attorney joins the city after retiring from or vesting in another government retirement plan. This ordinance would give an assistant city manager and deputy city attorney the same option of participating, or not, in the City Retirement Plan. It is intended to apply to current and future assistant city managers and deputy city attorneys. If one of these officials elects not to participate in the Retirement Plan, he/she may elect to participate in a defined contribution plan established by the City, to which the City may contribute a sum not to exceed the maximum allowed by law. The City Manager would determine the City contribution amount for these officials.

APPROVED BY:

Department Director	City Attorney	City Manager

ATTACHMENT(S):

1. Proposed Ordinance