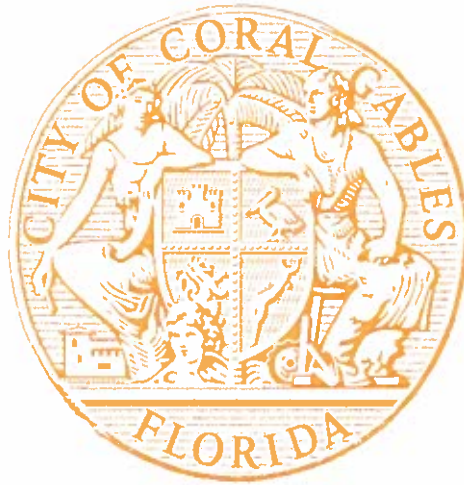


# **CITY OF CORAL GABLES**



## **QUARTERLY REPORT**

**FOR THE THREE MONTHS ENDED DECMEBER 31, 2014**

**PREPARED BY THE FINANCE DEPARTMENT**

**ISSUE DATE: FEBRUARY 10, 2015**

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**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL, PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**10-01-14 THROUGH 12-31-14**

SOURCE OF REVENUES	REVISED ANNUAL BUDGET	ACTUAL REVENUE	CURRENT % OF BUDGET	LAST YEAR % OF BUDGET	AS OF / NOTES
Property Taxes					
Current	\$ 88,256,478	\$ 55,370,877	61.12%	60.53%	Dec. '14 rcvd. in Jan. '15.
Delinquent	150,000	-	0.00%	0.00%	
Gasoline Sales Tax	745,739	140,348	18.82%	18.03%	Nov. '14 rcvd. in Dec. '14
Alternative Fuel Tax	286,271	53,613	18.73%	20.36%	Nov. '14 rcvd. in Dec. '14
Transportation Sales Tax	1,750,000	-	0.00%	0.00%	Oct. '14 rcvd. in Jan. '15.
Franchise Taxes					
Electric	4,550,000	443,076	9.74%	9.08%	Oct. '14 rcvd. in Dec. '14
Gas	115,000	-	0.00%	0.00%	Yearly remittance rcvd. 3rd Qtr
Refuse Collection Franchise Tax	1,600,000	262,717	16.42%	17.48%	Nov. '14 rcvd. in Dec. '14
Utility Services Taxes					
Electric	5,700,000	1,175,907	20.63%	21.36%	Nov. '14 rcvd. in Dec. '14
Telecommunications	4,000,000	671,993	16.80%	15.86%	Nov. '14 rcvd. in Dec. '14
Water	950,000	136,349	14.35%	12.18%	Oct. '14 rcvd. in Dec. '14
Gas	140,000	22,407	16.01%	6.52%	Nov. '14 rcvd. in Dec. '14
Fuel Oil	-	261	0.00%	5.30%	Nov. '14 rcvd. in Dec. '14
Business Licenses	3,280,000	2,925,540	89.19%	92.50%	
Permits					
Construction	5,282,000	1,984,563	37.71%	31.92%	
Alarms	337,000	150,579	44.68%	47.75%	
Development Fee - UM	1,025,000	1,025,000	100.00%	0.00%	
Other Permits	1,131,000	659,642	58.32%	67.87%	
Intergovernmental Revenue					
Federal Grants	614,246	-	0.00%	0.00%	
State Grants - Pump Station	400,000	-	0.00%	0.00%	
State and Local Grants	200,000	-	0.00%	0.00%	
State Revenue Sharing	1,225,000	306,632	25.03%	24.21%	
State Roadside Maintenance Grant	60,000	15,065	25.14%	25.14%	
State Beverage Tax	55,000	-	0.00%	0.00%	PY 1st Qtr rcvd. in Mar. '14
State Sales Tax	3,435,000	565,402	16.46%	16.61%	Nov. '14 rcvd. in Dec. '14
City Share of County Licenses	118,000	8,872	7.52%	16.71%	Nov. '14 rcvd. in Dec. '14
Other State Grants	373	-	0.00%	0.00%	
General Government Fees					
Board of Adjustment	35,000	8,178	23.37%	51.25%	
Planning and Zoning Board	77,000	114,361	148.55%	100.60%	
Board of Architects	550,000	149,248	27.14%	55.44%	
Development Review Committee	50,000	10,200	20.40%	106.13%	
Certificate of Use	280,000	65,016	23.22%	25.60%	
Concurrency Fees	160,000	67,457	42.16%	8.63%	
Finance Collection Division Fees	100,000	22,615	22.62%	25.98%	
Passport Fees	200,000	27,345	13.67%	20.55%	
Document Filing Fee	170,000	49,957	29.39%	34.14%	
Other	22,000	72,776	330.80%	45.75%	
Public Safety Fees	975,000	161,793	16.59%	20.78%	
Fire Protection Assessment Fees	2,788,000	2,269,476	81.40%	81.93%	
Physical Environment Fees					
Solid Waste Service	8,646,000	4,144,618	47.94%	47.56%	
Sanitary Sewer Service	9,208,300	1,097,974	11.92%	11.73%	Oct. '14 received in Dec. '14
Stormwater Utility	3,220,000	320,347	9.95%	11.66%	Oct. '14 received in Dec. '14
Waste Management	966,000	238,466	24.69%	26.74%	
Other	33,000	1,795	5.44%	14.41%	
Recreation Fees					
Golf Course - Granada	575,000	7,966	1.39%	1.30%	Sep. '14 fees rcvd. in Jan. '15.
Golf Course - Biltmore	165,648	40,360	24.36%	24.51%	
Youth Center	1,661,000	268,536	16.27%	15.47%	
Venetian Pool	758,200	57,139	7.54%	9.06%	
Tennis Centers	750,000	143,931	19.19%	26.91%	
Special Events	12,000	24,971	208.09%	137.83%	
Parking Fees	11,604,548	3,292,016	28.37%	27.02%	
Fines & Forfeitures	1,978,000	251,261	12.72%	10.07%	Oct. '14 rcvd. in Dec. '14
Portfolio Investment Earnings					
General Fund	160,000	9,224	5.77%	2.17%	
Enterprise Funds	40,000	13,362	33.41%	41.12%	
Rentals & Concessions					
Parking	512,988	142,053	27.69%	25.08%	
Biltmore Complex	2,315,320	843,560	36.43%	36.53%	
Development Agreement Fee	500,000	125,000	25.00%	25.00%	
Metro Dade Transfer Station	406,581	410,693	101.01%	100.24%	
Museum Donation	-	50,000	0.00%	0.00%	
Grand Plaza	308,666	47,500	15.38%	15.03%	
Supercuts, Inc.	84,983	21,246	25.00%	24.78%	
3501 Granada Boulevard	106,200	26,550	25.00%	23.11%	
Ortanique	74,794	18,631	24.91%	27.36%	
Verizon	51,453	-	0.00%	0.00%	
Rouse Collective Marketing Program	35,000	35,000	100.00%	100.00%	
Auto Pound	-	3,355	0.00%	7.69%	Oct. '14 rcvd. in Nov. '14
Sprint Spectrum	48,581	-	0.00%	0.00%	
427 Biltmore Way	32,702	13,378	40.91%	21.14%	
TLT Star Parking Lot	30,492	7,623	25.00%	22.73%	
Country Club of Coral Gables	262,254	65,565	25.00%	25.00%	
Palace	141,666	35,000	24.71%	25.00%	
Other	162,906	37,738	19.56%	22.66%	
Miscellaneous	244,814	101,460	41.45%	38.99%	
<b>Total Revenues</b>	<b>\$ 155,906,405</b>	<b>\$ 80,833,665</b>	<b>51.85%</b>	<b>51.87%</b>	

**CITY OF CORAL GABLES, FLORIDA**  
**GOVERNMENTAL , PROPRIETARY AND EXPENDABLE FUND TYPES**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**10-01-14 THROUGH 12-31-2014**

DEPARTMENT TITLE	REVISED ANNUAL BUDGET	ACTUAL EXPENDITURE	% OF BUDGET	LAST YEAR % OF BUDGET
City Commission	\$ 475,007	\$ 113,238	23.84%	26.11%
City Attorney	914,518	190,541	20.84%	24.54%
City Clerk	1,349,234	254,024	18.83%	15.78%
City Manager				
Administrative Division	1,271,655	225,584	17.74%	24.24%
Cable Television Division	682,016	118,754	17.41%	20.38%
Internal Audit Division	261,189	60,383	23.12%	17.29%
Human Resources	1,853,257	397,085	21.43%	21.78%
Development Services				
Administration	1,054,625	242,193	22.96%	14.35%
Building Division	3,871,095	857,024	22.14%	21.31%
Planning & Zoning	2,298,973	506,418	22.03%	20.22%
Code Enforcement	1,408,422	342,489	24.32%	22.95%
Historic Preservation				
Historic Preservation Division	762,971	166,469	21.82%	20.37%
Museum Division (C.G. House)	408,312	87,743	21.49%	21.07%
Public Works				
Administrative Division	729,665	122,276	16.76%	12.33%
Engineering Division	2,027,038	459,025	22.65%	22.57%
Sanitary Sewer Division	15,433,545	1,339,423	8.68%	7.49%
Streets & Waterways Division	2,597,224	617,028	23.76%	23.27%
Road Improvement - Adm.	297,195	62,639	21.08%	24.68%
Stormwater Utility Division	3,916,253	570,810	14.58%	13.62%
Public Service Division	15,430,687	3,389,045	21.96%	22.32%
Parking Division	8,136,628	1,852,608	22.77%	23.38%
Finance				
Administrative & Budget Division	1,649,717	309,641	18.77%	22.35%
Collection Division	717,869	157,050	21.88%	25.23%
Accounting Division	924,171	219,333	23.73%	22.10%
Communication Services Division	345,407	78,591	22.75%	24.15%
Procurement Division	823,660	188,234	22.85%	22.75%
Retirement Administration	171,067	37,650	22.01%	24.71%
Information Technology	4,699,009	944,664	20.10%	23.22%
Community Recreation				
Parks & Recreation Division	7,650,435	1,320,743	17.26%	20.24%
Police				
Administrative Division	2,212,655	459,980	20.79%	19.23%
Special Investigations	5,358,966	1,154,173	21.54%	22.61%
Patrol Division	16,235,496	3,960,212	24.39%	23.03%
Detective Division	7,048,469	1,606,541	22.79%	24.05%
Technical Services Division	6,522,020	1,456,659	22.33%	22.16%
E911 Service	630,072	149,048	23.66%	27.24%
Professional Standards Division	2,391,283	592,723	24.79%	22.27%
Other	63,384	10,219	16.12%	19.75%
Fire	26,537,660	6,445,893	24.29%	23.39%
Economic Sustainability	1,132,707	212,334	18.75%	22.12%
Non Departmental Expenses	4,263,559	1,069,984	25.10%	26.05%
Total Expenditures	\$ 154,557,115	\$ 32,348,471	20.93%	21.13%

**CITY OF CORAL GABLES, FLORIDA  
STORMWATER UTILITY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 12-31-14**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Stormwater Utility Service Fees				
Service Use Charges	\$ <u>3,220,000</u>	\$ <u>320,347</u>	<u>9.95%</u>	Oct. '14
Total Operating Revenues	<u>3,220,000</u>	<u>320,347</u>	<u>9.95%</u>	
<b>OPERATING EXPENSES</b>				
City Public Works Department, Stormwater Utility Division Expense				
Salaries and Employee Benefits	907,258	220,326	24.28%	
Other Charges and Expenses	1,339,416	213,062	15.91%	
Infrastructure Projects	<u>1,475,543</u>	<u>32,628</u>	<u>2.21%</u>	
Total	<u>3,722,217</u>	<u>466,016</u>	<u>12.52%</u>	
Metro-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	<u>41,000</u>	<u>4,997</u>	<u>12.19%</u>	Oct. '14
Total	<u>41,000</u>	<u>4,997</u>	<u>12.19%</u>	
Total Operating Expenses	<u>3,763,217</u>	<u>471,013</u>	<u>12.52%</u>	
Operating Income (Loss)	<u>(543,217)</u>	<u>(150,666)</u>	<u>27.74%</u>	
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Earnings	7,000	1,406	0.00%	
Stormwater Utility Grants Revenue	200,000	-	0.00%	
Debt Service Expense	<u>(153,036)</u>	<u>(99,797)</u>	<u>65.21%</u>	
Income (Loss) Before Transfers	(489,253)	(249,057)	50.91%	
Transfers to General Fund (Return on Investment)	<u>(242,025)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)	(731,278)	\$ <u>(249,057)</u>	<u>34.06%</u>	
Transfers from Reserves	(260,249)			
Prior Year Re-Appropriations	<u>991,527</u>			
	\$ <u>-</u>			

**CITY OF CORAL GABLES, FLORIDA  
SANITARY SEWER SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 12-31-14**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET	AS OF
<b>OPERATING REVENUES</b>				
Sanitary Sewer Service Fees				
Regular Customers	\$ 8,915,000	\$ 1,027,880	11.53%	Oct '14
Special Contract Customers	293,300	70,094	23.90%	
	<u>9,208,300</u>	<u>1,097,974</u>	<u>11.92%</u>	
Total Operating Revenues				
	<u>9,208,300</u>	<u>1,097,974</u>	<u>11.92%</u>	
<b>OPERATING EXPENSES</b>				
City Public Works Department, Sanitary Sewer Division Expense				
Salaries and Employee Benefits	1,273,550	292,826	22.99%	
Other Charges and Expenses	1,861,868	414,741	22.28%	
Sewer Pumps Rehabilitation	8,559,064	15,370	0.18%	
	<u>11,694,482</u>	<u>722,937</u>	<u>6.18%</u>	
Total				
	<u>11,694,482</u>	<u>722,937</u>	<u>6.18%</u>	
Miami-Dade Water & Sewer Authority, Cost of Contractual Services				
Customer Billing and Collection	70,000	7,925	11.32%	Oct '14
Sewage Treatment and Disposal	3,231,563	608,561	18.83%	Oct '14
	<u>3,301,563</u>	<u>616,486</u>	<u>18.67%</u>	
Total				
	<u>3,301,563</u>	<u>616,486</u>	<u>18.67%</u>	
Total Operating Expenses				
	<u>14,996,045</u>	<u>1,339,423</u>	<u>8.93%</u>	
Operating Income (Loss)				
	<u>(5,787,745)</u>	<u>(241,449)</u>	<u>-4.17%</u>	
<b>NON-OPERATING REVENUES</b>				
Interest Earnings	16,000	6,338	39.61%	
Sanitary Utility Grants Revenue	885,000	-	0.00%	
Sanitary Utility Grants Expense	-	-	0.00%	
Debt Proceeds	2,210,000	-	0.00%	
Debt Service	(437,500)	-	0.00%	
	<u>2,673,500</u>	<u>6,338</u>	<u>0.24%</u>	
Total Non-Operating Revenues				
	<u>2,673,500</u>	<u>6,338</u>	<u>0.24%</u>	
Net Income (Loss) Before Transfers				
	<u>(3,114,245)</u>	<u>(235,111)</u>	<u>7.55%</u>	
Transfers to General Fund (Return on Investment)				
	<u>(830,187)</u>	<u>-</u>	<u>0.00%</u>	
Net Income (Loss)				
	<u>(3,944,432)</u>	<u>\$ (235,111)</u>	<u>-5.96%</u>	
Transfers to Reserves				
	<u>(291,164)</u>			
Prior Year Re-Appropriations				
	<u>4,235,596</u>			
	<u>\$ -</u>			

**CITY OF CORAL GABLES, FLORIDA  
VENETIAN SWIMMING POOL FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 12-31-14**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Swimming Pool Fees and Other Revenue			
Pool Admission Fees	\$ 465,000	\$ 29,386	6.32%
Swimming Lesson Fees	29,500	502	1.70%
Recreation Courses	54,000	-	0.00%
Rentals - Facility & Lockers	37,000	4,253	11.49%
Snack Bar Concession	140,000	15,613	11.15%
Miscellaneous	<u>32,700</u>	<u>7,385</u>	<u>22.58%</u>
Total Operating Revenues	<u>758,200</u>	<u>57,139</u>	<u>7.54%</u>
<b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Venetian Swimming Pool Expense			
Salaries and Employee Benefits	641,878	101,988	15.89%
Other Charges and Expenses	<u>320,181</u>	<u>54,935</u>	<u>17.16%</u>
Total Operating Expenses	<u>962,059</u>	<u>156,923</u>	<u>16.31%</u>
Operating Loss	(203,859)	(99,784)	48.95%
<b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>749</u>	<u>0.00%</u>
Total Non-operating Revenues	<u>-</u>	<u>749</u>	<u>0.00%</u>
Net Loss*	\$ <u>(203,859)</u>	\$ <u>(99,035)</u>	<u>48.58%</u>

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
GRANADA GOLF COURSE FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 12-31-14**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Golf Course Fees				
Green Fees	\$ 292,500	\$ -	0.00%	Sep.'14 fees rcvd. in Jan. '15
Electric Golf Carts				
Golf Cart Rentals	250,000	-	0.00%	
Direct Operating Cost	<u>(49,777)</u>	<u>(7,720)</u>	<u>15.51%</u>	
Gross Profit on Golf Carts	<u>200,223</u>	<u>(7,720)</u>	<u>-3.86%</u>	
Golf Pro Commissions	<u>2,500</u>	<u>-</u>	<u>0.00%</u>	Sep.'14 fees rcvd. in Jan. '15
Restaurant Concession	<u>30,000</u>	<u>7,966</u>	<u>26.55%</u>	Sep.'14 fees rcvd. in Jan. '15
Total Operating Revenues	<u>525,223</u>	<u>246</u>	<u>0.05%</u>	
<b>OPERATING EXPENSES</b>				
Parks and Recreation Department, Granada Golf Course Expense				
Salaries and Employee Benefits	121,431	29,526	24.32%	
Other Charges and Expenses	<u>605,102</u>	<u>95,887</u>	<u>15.85%</u>	
Total Operating Expenses	<u>726,533</u>	<u>125,413</u>	<u>17.26%</u>	
Operating Income (Loss)	(201,310)	(125,167)	62.18%	
<b>NON- OPERATING REVENUES</b>				
Interest Earnings	<u>-</u>	<u>740</u>	<u>0.00%</u>	
Net Income (Loss) Before Transfers	(201,310)	(124,427)	-61.81%	
Transfers from General Fund	<u>189,933</u>	<u>47,483</u>	<u>25.00%</u>	
Net Loss *	(11,377)	\$ <u>(76,944)</u>	<u>676.31%</u>	
Prior Year Re-Appropriations	<u>11,377</u>			
	\$ <u>-</u>			

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
BILTMORE GOLF COURSE FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 12-31-14**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Biltmore Lease	\$ <u>165,648</u>	\$ <u>40,360</u>	<u>24.36%</u>
Total Operating Revenues	<u>165,648</u>	<u>40,360</u>	<u>24.36%</u>
<b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>4</u>	<u>0.00%</u>
Income (Loss) Before Transfers	165,648	40,364	24.37%
Transfers to General Fund	<u>(165,648)</u>	<u>(41,412)</u>	<u>25.00%</u>
Net Income	\$ <u><u>-</u></u>	\$ <u><u>(1,048)</u></u>	<u><u>0.00%</u></u>

**CITY OF CORAL GABLES, FLORIDA  
TENNIS CENTERS  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 12-31-14**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>
Tennis Center Fees			
Court Fees, Daily	\$ 310,000	\$ 72,373	23.35%
Court Fees, Annual	<u>408,000</u>	<u>64,106</u>	<u>15.71%</u>
Total Tennis Center Fees	<u>718,000</u>	<u>136,479</u>	<u>19.01%</u>
Miscellaneous	32,000	7,381	23.07%
Vending Machine Concession	<u>-</u>	<u>71</u>	<u>0.00%</u>
Total Operating Revenues	<u>750,000</u>	<u>143,931</u>	<u>19.19%</u>
<b>OPERATING EXPENSES</b>			
Parks and Recreation Department, Tennis Centers Expense			
Salaries and Employee Benefits	558,120	119,032	21.33%
Other Charges and Expenses	<u>403,704</u>	<u>83,413</u>	<u>20.66%</u>
Total Operating Expenses	<u>961,824</u>	<u>202,445</u>	<u>21.05%</u>
Operating Loss	<u>(211,824)</u>	<u>(58,514)</u>	<u>27.62%</u>
<b>NON-OPERATING REVENUES</b>			
Interest Earnings	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net Loss *	\$ <u><u>(211,824)</u></u>	\$ <u><u>(58,514)</u></u>	<u><u>27.62%</u></u>

\* Loss supported by General Fund Subsidy.

**CITY OF CORAL GABLES, FLORIDA  
PARKING SYSTEM FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 12-31-2014**

	REVISED ANNUAL BUDGET	ACTUAL OPERATION	% OF BUDGET
ON STREET METERS			
Revenue	\$ 5,433,548	\$ 1,082,485	19.92%
Expense	<u>(1,671,987)</u>	<u>(313,595)</u>	<u>18.76%</u>
Net Income	<u>3,761,561</u>	<u>768,890</u>	<u>20.44%</u>
PARKING LOTS			
Revenue	1,396,750	514,563	36.84%
Expense	<u>(575,795)</u>	<u>(132,832)</u>	<u>23.07%</u>
Net Income	<u>820,955</u>	<u>381,731</u>	<u>46.50%</u>
PARKING GARAGE NUMBER ONE			
Revenue	599,000	214,478	35.81%
Expense	<u>(320,919)</u>	<u>(50,991)</u>	<u>15.89%</u>
Net Income	<u>278,081</u>	<u>163,487</u>	<u>58.79%</u>
PARKING GARAGE NUMBER TWO			
Revenue	782,000	280,015	35.81%
Expense	<u>(423,150)</u>	<u>(72,394)</u>	<u>17.11%</u>
Net Income	<u>358,850</u>	<u>207,621</u>	<u>57.86%</u>
PARKING GARAGE NUMBER THREE			
Revenue	105,000	42,295	40.28%
Expense	<u>(167,026)</u>	<u>(40,927)</u>	<u>24.50%</u>
Net Income (Loss)	<u>(62,026)</u>	<u>1,368</u>	<u>-2.21%</u>
PARKING GARAGE NUMBER FOUR			
Revenue	466,000	126,767	27.20%
Expense	<u>(327,194)</u>	<u>(58,077)</u>	<u>17.75%</u>
Net Income	<u>138,806</u>	<u>68,690</u>	<u>49.49%</u>
PARKING GARAGE NUMBER SIX			
Revenue	466,000	186,692	40.06%
Expense	<u>(300,017)</u>	<u>(28,204)</u>	<u>9.40%</u>
Net Income	<u>165,983</u>	<u>158,488</u>	<u>95.48%</u>
SIGN FABRICATION AND MAINTENANCE SHOP			
Expense	<u>(541,260)</u>	<u>(132,463)</u>	<u>24.47%</u>
MERRICK PLACE LEASES	<u>512,988</u>	<u>142,054</u>	<u>27.69%</u>
VALET PARKING	<u>200,000</u>	<u>54,729</u>	<u>27.36%</u>
PAY-BY-PHONE REVENUE	<u>2,156,250</u>	<u>789,993</u>	<u>36.64%</u>
TOTAL PARKING SYSTEM			
Operating Revenue	12,117,536	3,434,071	28.34%
Operating Expense	<u>(4,327,348)</u>	<u>(829,483)</u>	<u>19.17%</u>
Operating Income	7,790,188	2,604,588	33.43%
NON-OPERATING REVENUES (EXPENSES)			
Interest Earnings	17,000	3,407	20.04%
Debt Service Expense	<u>(936,683)</u>	<u>(628,925)</u>	<u>67.14%</u>
Net Non-Operating Expenses	<u>(919,683)</u>	<u>(625,518)</u>	<u>68.01%</u>
Net Income Before Transfers	6,870,505	1,979,070	28.81%
Transfers to General Fund	<u>(5,785,000)</u>	<u>(1,446,250)</u>	<u>25.00%</u>
Net Loss	1,085,505	\$ <u>532,820</u>	<u>49.08%</u>
Transfers to Reserves	(1,085,505)		
Prior Year Re-Appropriations	<u>-</u>		
	\$ <u>-</u>		

**CITY OF CORAL GABLES, FLORIDA  
MOTOR POOL FUND  
STATEMENT OF SOURCES AND USES  
10-01-14 THROUGH 12-31-14**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Charges to Departments for Use of Vehicles and Equipment				
Operation and Maintenance	\$ 5,366,952	\$ 1,341,738	25.00%	
Equipment Replacement Charges	1,923,000	480,750	25.00%	
Florida Gasoline Tax Rebate	60,000	-	0.00%	
Aggregate Excess Recoveries	25,000	20,348	81.39%	
Miscellaneous	<u>-</u>	<u>10,324</u>	<u>0.00%</u>	
Total Operating Revenues	<u>7,374,952</u>	<u>1,853,160</u>	<u>25.13%</u>	
<b>OPERATING EXPENSES</b>				
Central Garage Operating Expense				
Salaries and Employee Benefits	2,328,284	571,320	24.54%	
Other Charges and Expenses	<u>6,042,834</u>	<u>712,268</u>	<u>11.79%</u>	
Total Central Garage Expenses	<u>8,371,118</u>	<u>1,283,588</u>	<u>15.33%</u>	
Equipment Purchases				
Shop and Office Equipment				
Motor Pool Vehicles and Equipment	<u>3,607,594</u>	<u>44,443</u>	<u>1.23%</u>	
Total Equipment Purchases	<u>3,607,594</u>	<u>44,443</u>	<u>1.23%</u>	
Total Operating Expenses	<u>11,978,712</u>	<u>1,328,031</u>	<u>11.09%</u>	
Operating Income (Loss)	(4,603,760)	525,129	-11.41%	
<b>NON-OPERATING REVENUES</b>				
Interest Earnings	<u>38,000</u>	<u>6,063</u>	<u>15.96%</u>	
Net Income (Loss)	(4,565,760)	\$ <u>531,192</u>	<u>-11.63%</u>	
Transfers from Reserves	3,942,537			
Prior Year Re-Appropriations	<u>623,223</u>			
\$	<u>-</u>			

**CITY OF CORAL GABLES, FLORIDA  
PUBLIC FACILITIES FUND  
STATEMENT OF SOURCES AND USES  
10-01-14 THROUGH 12-31-14**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Rental Charges to Departments for the Use of City Owned Buildings and Other Facilities	\$ <u>6,167,400</u>	\$ <u>1,549,049</u>	<u>25.12%</u>	
Total Operating Revenues	<u>6,167,400</u>	<u>1,549,049</u>	<u>25.12%</u>	
<b>OPERATING EXPENSES</b>				
Public Service Department, Building Maintenance Division Expense				
Salaries and Employee Benefits	1,613,856	381,636	23.65%	
Other Charges and Expenses	<u>124,970</u>	<u>12,755</u>	<u>10.21%</u>	
Total Maintenance Division	<u>1,738,826</u>	<u>394,391</u>	<u>22.68%</u>	
Expenses for Utilities, Repairs, Maintenance Contracts, Renovations and Other Miscellaneous Charges	<u>4,489,017</u>	<u>317,907</u>	<u>7.08%</u>	
Total Operating Expenses	<u>6,227,843</u>	<u>712,298</u>	<u>11.44%</u>	
Operating Income (Loss)	<u>(60,443)</u>	<u>836,751</u>	<u>0.00%</u>	
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Earnings	<u>17,000</u>	<u>1,169</u>	<u>6.88%</u>	
Net Income (Loss)	(43,443)	\$ <u>837,920</u>	<u>-1928.78%</u>	
Prior Year Re-Appropriations	<u>43,443</u>			
	\$ <u>-</u>			

**CITY OF CORAL GABLES, FLORIDA  
TRANSPORTATION / TROLLEY FUND  
STATEMENT OF REVENUES AND EXPENSES  
10-01-14 THROUGH 12-31-14**

<b>OPERATING REVENUES</b>	<b>REVISED ANNUAL BUDGET</b>	<b>ACTUAL OPERATION</b>	<b>% OF BUDGET</b>	<b>AS OF</b>
Transportation				
Municipal Surtax Sales Tax	\$ 1,750,000	\$ -	0.00%	Oct. 14 rcvd. in Jan. '15.
Trolley Rental	<u>-</u>	<u>5,276</u>	<u>0.00%</u>	
Total Operating Revenues	<u>1,750,000</u>	<u>5,276</u>	<u>0.30%</u>	
<b>OPERATING EXPENSES</b>				
City Public Works Department, Transportation Division Expense				
Salaries and Employee Benefits	177,674	43,297	24.37%	
Other Charges and Expenses	<u>1,670,297</u>	<u>102,316</u>	<u>6.13%</u>	
Total	<u>1,847,971</u>	<u>145,613</u>	<u>7.88%</u>	
Cost of Contractual Services				
Customer Billing and Collection	<u>684,000</u>	<u>117,570</u>	<u>17.19%</u>	
Total	<u>684,000</u>	<u>117,570</u>	<u>17.19%</u>	
Total Operating Expenses	<u>2,531,971</u>	<u>263,183</u>	<u>10.39%</u>	
Operating Income	<u>(781,971)</u>	<u>(257,907)</u>	<u>-32.98%</u>	
<b>NON-OPERATING REVENUES</b>				
Interest Earnings	<u>-</u>	<u>717</u>	<u>0.00%</u>	
Net Income (Loss)	(781,971)	<u>(257,190)</u>	<u>-32.89%</u>	
Transfers from Reserves	750,000			
Prior Year-Reappropriation	<u>31,971</u>			
\$	<u>-</u>			