CITY OF CORAL GABLES

Property Advisory Board Meeting

Wednesday March 19, 2014, 8:30 a.m. Economic Sustainability Department 1 Alhambra Plaza, Suite 617, Coral Gables, FL 33134

EXCERPTS

MEMBERS	0	N	D	J	F	M	A	M	J	J	A	S	APPOINTING ENTITY
	'13	'13	'13	'14	'14	'14	'14	'14	'14	'14	'14	'14	
Luis Espino Vice-Chair	P	+	+	Е	P	P							Mayor Jim Cason
Jack Elmore	Е	+	+	P	P	P							Vice Mayor William H. Kerdyk, Jr.
Stuart McGregor	P	+	+	P	P	Е							Commissioner Patricia Keon
Valerie Quemada	Е	+	+	P	P	P							Commissioner Vince Lago
Tony Gonzalez	P	+	+	P	P	P							Commissioner Frank Quesada
Valentin Lopez Chair	P	+	+	P	P	P							City Manager Patrick Salerno
Vacant													City Commission

A = Absent

P = Present

E = Excused

+ = No Meeting

STAFF AND GUESTS

Cynthia S. Birdsill, Director, Economic Sustainability Department Leonard Roberts, Assistant Director, Economic Sustainability Department Jorge Casuso, Business Dev. Analyst, Economic Sustainability Department

3. Renewal of Plumer parking lease at 5915 Ponce de Leon Blvd.

Background: The Tenant has been leasing 12 parking spaces from the City pursuant to a prior lease agreement that commenced on January 1, 2001. There have been multiple lease renewals; the most current lease agreement expires on May 31, 2014. The amount of parking spaces has been reduced to 11 in order to increase access to service and emergency vehicles. The Tenant would like to renew.

Tenant: Plumer Management, LLC

Premises: 11 parking spaces near 5915 Ponce de Leon Blvd

Use: Vehicular parking only

Term: Three years -- June 1, 2014 – May 31, 2017.

Coral Gables Property Advisory Board Meeting Minutes February 19, 2014 (Continued)

Renewals: One year renewal on 6 months' prior notice

Landlord right to terminate on 120 days' notice

Rent: The rate will remain at \$85 per month per parking space, which may be increased from time to time to the standard rate the Landlord charges for similar parking spaces in the City. The Landlord has not raised parking rates since the last lease.

Real Estate Taxes: Tenant will continue to pay its share of Real Estate Taxes.

Mr. Lopez made a motion to renew the Plumer parking lease at 5915 Ponce de Leon. Mr. Espino seconded the motion, which passed unanimously.

Respectfully submitted, Jorge Casuso Economic Sustainability Department, Business Development Analyst