

ITEM TITLE:

ORDINANCE ON FIRST READING: AN ORDINANCE OF THE CITY OF CORAL GABLES, FLORIDA, DISSOLVING THE BUSINESS IMPROVEMENT DISTRICT OF CORAL GABLES AS A SPECIAL DISTRICT; PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

BRIEF HISTORY:

In 2022 the referendum approving the continued existence of the Business Improvement District ("BID") failed to pass and in October of 2022 the City Commission adopted Resolution 2022-234, ceasing all assessments and dissolving the BID as of the earlier of December 31, 2022 or the date upon which all assets of the BID had been exhausted or transferred to the City.

Pursuant to Resolution 2022-291, the BID had until November 14, 2022 to confirm it would execute certain events and the BID failed to provide such confirmation. Pursuant to Resolution 2022-291 the BID dissolved as a special assessment district effect November 18, 2022.

Pursuant to Florida Statute 189.071 dissolution of special districts is effectuated by ordinance and the City Commission desires to effectuate, ratify, and confirm the dissolution of the BID such that it no longer exists as a special assessment distract, dependent special district, or any other public or government form.

ATTACHMENT(S):

1. Draft Ordinance