



**City of Coral Gables
CITY COMMISSION MEETING
September 28, 2022**

ITEM TITLE:

A resolution adopting the Capital Improvement Program for the five fiscal years from 2023 to 2027.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On an annual basis, the City Manager prepares and submits to the City Commission a Five-Year Capital Improvement Plan (CIP) for the upcoming fiscal year (2023) and the four subsequent fiscal years (2024-2027). The CIP is a comprehensive Plan that addresses short term and long term regulatory, structural, maintenance, quality of life and beautification needs.

The projects included in the 2023-2027 CIP have an estimated aggregate cost of \$329,337,545. This plan is made up of the following project categories and amounts:

Capital Equipment Replacement/Upgrades	\$15,887,141
Facility Repairs/Improvements	23,230,669
Historic Facility Improvements	40,225,055
Motor Pool Equipment Replacement/Additions	22,480,569
Parking Improvements	21,664,135
Parks & Recreation Improvements	49,479,915
Public Safety Improvements	18,818,697
Transportation & right of Way Improvements	57,273,008
Utility Repairs/Improvements	80,278,356

APPROVED BY:

Department Director	City Attorney	City Manager

Attachments:

- 1) Resolution adopting the Five-Year Capital Improvement Plan
- 2) Five Year Capital Improvement Plan for Fiscal Years 2023-2027