



City of Coral Gables
CITY COMMISSION MEETING
September 28, 2022

ITEM TITLE:

Ordinance on Second Reading. An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2022 and ending September 30, 2023; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2022. (Passed 1st reading on September 13, 2022)

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2022 the City Manager distributed the City's Fiscal Year 2022-2023 Annual Operating Budget Estimate in the amount of \$230,118,728 to the City Commission. On July 25, 2022 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that was presented at the September 13, 2022 hearing was \$245,596,160; an increase of \$15,477,432. over the July 1 Estimate. The budget that is being presented at the September 28, 2022 hearing is \$246,087,023; an increase from the 1st hearing of \$490,863. Attached to this agenda item are documents that detail the \$15,477,432 difference between the July 1 Estimate and the 1st Hearing, as well as the \$490,863 difference between the 1st hearing and the 2nd hearing. These changes will be presented and discussed at the 2nd hearing.

Additional language in the Budget Ordinance 2nd Reading:

WHEREAS, it is within the authority of the City Manager, or his/her designee, to execute grant agreements for grant awards included in the Fiscal Year 2022-2023 Annual Budget submission; and

SECTION 8. That the City Manager, or his/her designee, has the full authority to execute grant agreements for grant awards included in the Fiscal Year 2022-2023 Annual Budget submission.

LEGISLATIVE ACTION:

Date	Resolution/Ordinance No.	Comments
7/25/2022	Resolution No. 2022-192	Adoption of a Tentative Millage Rate
9/13/2022	Ordinance No. 2022-	Passed on First Reading

PUBLIC NOTIFICATION(S)

Date	Form of Notification
8/20-27/2022	Miami-Dade Property Appraiser Notice of Proposed Property Taxes

Attachments:

1. Summary of Budget Changes & Supporting Schedules
2. Ordinance adopting the Annual Budget
3. Resolution 2022-192 Adoption of a Tentative Millage Rate