CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2022-___

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, AUTHORIZING THE CITY MANAGER AND CITY ATTORNEY TO NEGOTIATE PURCHASE AND SALE AGREEMENTS FOR THE SALE OF TRANSFER OF DEVELOPMENT RIGHTS ("TDRS") CURRENTLY AVAILABLE FROM THE CORAL GABLES MUSEUM PROPERTY, LOCATED AT 285 ARAGON AVENUE, AND DIRECTING THAT ALL PROCEEDS BE PLACED IN THE CITY'S HISTORIC BUILDING FUND

WHEREAS, the City owns the Coral Gables Museum Building (the "Building") located at 285 Aragon Avenue; and

WHEREAS, the Building initially served as the city's first police and fire station; and

WHEREAS, the site where the Building is located is zoned MX1 and has a significant number of TDRs available; and

WHEREAS, the City Commission believes it is in the best interest of the City to sell the TDRs available from the site so that the proceeds from the sale(s) may be used to fund restoration of City-owned historic buildings; and

WHEREAS, the City Commission wishes that the proceeds from the sale of the TDRs be placed in the City's already-established Historic Building Fund.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA:

SECTION 1. That the foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

SECTION 2. That the City Commission does hereby authorize the City Manager and City Attorney to negotiate Purchase and Sale Agreements for the sale of TDRs currently available from the Property and directs that all proceeds be placed in the City's Historic Building Fund.

SECTION 3. That this Resolution shall become effective upon the date of its adoption herein.

PASSED	AND ADOPTED THI	S TWENTY FORTH DAY OF AUGUST, A.D., 2022.
(Moved:	/ Seconded:)
(Yeas:	/ Nays:)
(Vote:)	

(Agenda Item:)	APPROVED:
		VINCE LAGO MAYOR
ATTEST: BILLY URQUIA CITY CLERK		APPROVED AS TO FORM AND LEGAL SUFFICIENCY
		MIRIAM SOLER RAMOS

CITY ATTORNEY