

City of Coral Gables

*405 Biltmore Way
Coral Gables, FL 33134
www.coralgables.com*



Agenda

Thursday, November 9, 2023

8:00 AM

<https://coralgables.zoom.us/j/81271700817>

Police and Fire Headquarters, Community Meeting Room

Coral Gables Retirement Board

1. ROLL CALL

2. CONSENT AGENDA

- 2A. Approval of October 12, 2023 Retirement Board meeting minutes*
- 2B. Approval of invoices*
- 3C. Other public employer service time purchase*

3. COMMENTS FROM RETIREMENT BOARD CHAIRPERSON

4. ITEMS FROM BOARD ATTORNEY

5. APPROVAL OF AUDIT ENGAGEMENT LETTER

6. DISCUSSION OF 2024 COLA

The net rate of investment return ending 9/30/2023 calculated by the actuary was 12%. Therefore the cost-of-living increase is eligible to be granted 1/1/2024 to Class Members, Opt-out Members and Gap Members in accordance to Section 46-253 of the City Ordinance

7. DISCUSSION OF LOWERING INVESTMENT RETURN ASSUMPTION RATE

8. ITEMS OF THIRD-PARTY ADMINISTRATOR

9. INVESTMENT ISSUES

10. OLD BUSINESS

11. NEW BUSINESS

12. PUBLIC COMMENT

NOTE

The Retirement Board will be holding its regular board meeting on November 9, 2023 commencing at 8 a.m.

Members of the public may join the meeting via Zoom at <https://coralgables.zoom.us/j/81271700817>.

A dedicated phone line will be available so that any individual who does not wish or is unable to use Zoom may listen to and participate in the meeting by dialing (305) 461-6769 Meeting ID: 812 7170 0817.

To speak on an Agenda Item, please "Raise your Hand" or send a message to the meeting host using the Zoom Platform. If you joined the meeting via telephone, you can "Raise your Hand" by pressing "9."

Pursuant to Resolution No. 2021-118, the City of Coral Gables has returned to traditional in-person meetings. Board members and City Staff will be physically present at the Police and Fire Headquarters in Community Meeting Room A. All interested persons may be heard via the Zoom platform used by the City for live remote comments.