

CITY OF CORAL GABLES, FLORIDA

RESOLUTION NO. 2026-

A RESOLUTION OF THE CITY COMMISSION AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2025-2026 ANNUAL BUDGET TO RECOGNIZE A TRANSFER OF \$3,000,000 FROM THE PARKING FUND RESERVES AND \$2,500,000 FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT GRANT FOR THE MOBILITY HUB PROJECT AND APPROPRIATING THE FUNDS FOR COST FOR THE MOBILITY HUB CAPITAL PROJECT.

WHEREAS, during the budget process the City has set aside funding in the Parking Fund for the future construction of the Mobility Hub; and

WHEREAS, there is a need to incur initial construction costs for the future construction of the Mobility Hub; and

WHEREAS, the City was awarded an appropriations grant from U.S. Department of Housing and Urban Development (HUD) in the amount of \$2,500,000 for the construction of the Mobility Hub; and

WHEREAS, the City Commission authorizes the retroactive acceptance of Grant Agreement No. B-24-CP-FL-0640 with HUD for the Mobility Hub Project; and

WHEREAS, the City Manager and/or his designee are authorized to execute the grant agreement and any modification or amendments to Grant Agreement No. B-24-CP-FL-0640; and

WHEREAS, an amendment to the Fiscal Year 2025-2026 annual budget is required to recognize a transfer of \$3,000,000 from the parking fund reserves and \$2,500,000 from the HUD grant and to appropriate the funds for cost for the Mobility Hub capital project.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution upon adoption hereof.

SECTION 2. That the City Commission authorizes the City Manager and/or their Designee to enter into Grant Agreement No. B-24-CP-FL-0640 with the US Department of Housing and Urban Development, as well as any future modifications or amendments to this Grant Agreement.

SECTION 3. That the City Commission does hereby authorizes an amendment to the Fiscal Year 2025-2026 annual budget to recognize \$3,000,000 from the Parking Fund reserves and \$2,500,000 from the U.S. Department of Housing And Urban Development grant for the Mobility Hub project and appropriating the funds for cost for the Mobility Hub capital project.

SECTION 4. That this resolution shall become effective on the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TENTH DAY OF FEBRUARY, A.D., 2026.

APPROVED:

VINCE C. LAGO
MAYOR

ATTEST:

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

BILLY Y. URQUIA
CITY CLERK

CRISTINA M. SUAREZ
CITY ATTORNEY