



**City of Coral Gables
CITY COMMISSION MEETING
March 26, 2019**

ITEM TITLE:

Property Advisory Board (PAB) Meeting of March 13, 2019 requesting consideration from the City Commission that the City only proceed with a ground lease structure for, and not a sale of, either parcel of the Garage 1 & 4 redevelopment site.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

The Property Advisory Board was updated on the recent developments regarding the negotiations between the City of Coral Gables and Coral Gables City Center (CGCC), the development partnership of The Allen Morris Company and The Related Group, for the redevelopment of the Garage 1 & 4 site. The board passed a motion recommending that the City Commission should not approve of the sale of either parcel of the Garage 1 & 4 site, and that they should only approve of a ground lease with the developer.

ATTACHMENT(S):

1. March 13, 2019 Excerpt Meeting Minutes