

City of Coral Gables City Commission Meeting
Agenda Item I-5
July 13, 2021
City Commission Chambers
405 Biltmore Way, Coral Gables, FL

City Commission

Mayor Vince Lago

Vice Mayor Michael Mena

Commissioner Rhonda Anderson

Commissioner Jorge Fors, Jr.

Commissioner Kirk Menendez

City Staff

City Manager, Peter Iglesias (Absent)

Assistant City Manager, Ed Santamaria

City Attorney, Miriam Ramos

City Clerk, Billy Urquia

Finance Director, Diana Gomez

Public Speaker(s)

Agenda Item I-5

A Resolution of the City Commission of the City of Coral Gables, Florida establishing its intent to reimburse certain project costs incurred with proceeds of future tax -exempt financings; providing certain other matters in connection therewith; and providing an effective date.

Mayor Lago: I-5.

City Attorney Ramos: A Resolution of the City Commission of the City of Coral Gables, Florida establishing its intent to reimburse certain project costs incurred with proceeds of future tax - exempt financings; providing certain other matters in connection therewith; and providing an effective date.

Finance Director Gomez: So, this is just a resolution showing our intent that we plan to go out for bonds for Garage 1, the mobility hub, and so in order for us to start spending the money in advance in borrowing against our own funds in advance and being able to reimburse ourselves, we have to pass this intent resolution per the IRS Code.

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Mayor Lago: Okay. Can I get a motion?

Commissioner Anderson: I'll move it.

Commissioner Menendez: I'll second.

Commissioner Menendez: Yes

Commissioner Anderson: Yes

Commissioner Fors: Yes

Vice Mayor Mena: Yes

Mayor Lago: Yes

(Vote: 5-0)