

City of Coral Gables CITY COMMISSION MEETING July 22, 2014

ITEM TITLE:

A resolution in support of Florida East Coast Industries' construction of a 235-mile passenger railroad train from Miami to Orlando.

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

All Aboard Florida is an intercity passenger rail project being developed by Florida East Coast Industries, LLC that will connect Miami to Orlando with intermediate stations in Fort Lauderdale and West Palm Beach. This rail service will offer Floridians and visitors a viable transportation alternative to congested highways and airport terminals. Riders can expect a high quality experience on the first privately owned, operated and maintained passenger rail system in the United States.

According to Florida East Coast Industries, All Aboard Florida is expected to create 4.5 million square feet of new development, a boost of \$500 million a year in the State's production of goods and services over the first five years and an ongoing impact of \$150 million a year after that. These economic gains will be in addition to thousands of direct jobs created during construction and implementation.

Florida East Coast Industries will take an environmentally sensitive approach by leveraging the existing passenger rail corridor for its infrastructure. Once completed, the rail system will keep potentially three million cars off the road each year and reduce greenhouse gas emissions and fuel consumption on Florida's roads and highways.

APPROVED BY:

Department Director	City Attorney	City Manager
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ATTACHMENT(S):

1. Proposed Resolution