

City of Coral Gables City Commission Meeting
Agenda Item C-3
January 22, 2019
City Commission Chambers
405 Biltmore Way, Coral Gables, FL

City Commission

Mayor Raul Valdes-Fauli
Vice Mayor Vince Lago
Commissioner Pat Keon
Commissioner Michael Mena
Commissioner Frank Quesada

City Staff

City Manager, Peter Iglesias
City Attorney, Miriam Ramos
City Clerk, Billy Urquia
Finance Director, Diana Gomez

Public Speaker(s)

Agenda Item C-3 [9:53:36 a.m.]

A discussion regarding FEMA reimbursement

Mayor Valdes-Fauli: I would like the next item, a report on our FEMA reimbursement please. Brief report because there is nothing we can do about it.

Finance Director Gomez: Good morning, Diana Gomez, Finance Director. We have 56 claims of eligible expenditures in the reimbursement, which total approximately \$22 million dollars. Of this amount, it is expected that we will receive approximately \$2 million in insurance reimbursements, insurance payments rather, about \$17 million from FEMA; \$1.5 million through the State of Florida and with the \$1.5 million as the City's responsible share. Additionally, the City has spent other funds of non-eligible, that are not eligible for reimbursement for such things like replanting trees and straightening leaning trees and things like that. The City's expenditures as well as the City's responsibility will be paid for, funded with year-end surpluses. While we have submitted all of our claims, we are still in the back and forth with FEMA. They are requesting additional documentation. It is just a process that takes a very long time, so there is

nothing that we are having an issue with per say, it's just a matter of it takes a long time. There are a lot of documents and procedural things that we need to do before they finalize a claim.

Mayor Valdes-Fauli: Thank you.

Vice Mayor Lago: So, you answered my main question which was how we are going to fund these necessary projects, for example, replanting the trees and fixing some of our swales. Obviously, it's all going to be done with year-end surplus.

Finance Director Gomez: Exactly. And, hopefully there'll be enough surpluses over the year. So, last year we covered the expenditures that were our responsibility through that date. So, the storm was in September year-end 2017 there was about \$5 or \$600,000 that we covered with that year-end surpluses. This year it's the bulk of it because most of it happened in technical Fiscal 18. So we haven't yet closed out our books, we are in that process now, and then we'll see, we should be able to cover it all with year-end surpluses.

Vice Mayor Lago: Thank you.

Mayor Valdes-Fauli: Thank you.

[End: 9:55:55 a.m.]