



City of Coral Gables
CITY COMMISSION MEETING
February 9, 2016

ITEM TITLE:

A Resolution of the City of Coral Gables, Florida amending and supplementing Resolution No. 2015-226 to amend the series designation of the bonds; providing certain other matters in connection with the making of such loans. *(This Resolution changes the title of the loan from "Series 2015" to "Series 2016" for the Streetscape Project Taxable Loan)*

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

The City previously approved Resolution No. 2015-226 on September 22, 2015 authorizing and approving the issuance of a taxable loan not to exceed \$1,000,000 for the Miracle Mile Streetscape Project.

Due to delays in finalizing construction estimates for the project, the issuance of the taxable loan was not able to occur in calendar year 2015. This resolution changes the series title from "Series 2015" to "Series 2016" as the loan will be issued in calendar year 2016.

APPROVED BY:

| Department Director | City Attorney | City Manager |
|---------------------|---------------|--------------|
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ATTACHMENT(S):

1. Proposed Resolution