

CITY OF CORAL GABLES, FLORIDA

RESOLUTION 2023-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF CORAL GABLES, FLORIDA, DIRECTING THAT CITY STAFF AMEND THE PROPOSED ANNUAL BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024 PRIOR TO THE SECOND READING OF THE ORDINANCE ADOPTING SAID BUDGET IN ORDER TO REALLOCATE FUNDS IN THE CAPITAL PROJECTS BUDGET FROM PHILLIPS PARK TO THE RESTORATION OF THE ALHAMBRA WATER TOWER

WHEREAS, on September 13, 2023 the City Commission considered, and adopted on first reading an ordinance adopting the annual budget of estimated revenues and expenditures for the 2023-2024 Fiscal Year; and

WHEREAS, that proposed budget includes \$4,000,000 of new funding, \$3,800,000 from the General Capital Improvement funds and \$200,000 from the Florida Recreation Development Assistance Program Grant for Phillips Park capital project; and

WHEREAS, the City currently has \$3,135,196 of available prior year funding for the renovations to Phillips Park; and

WHEREAS, the City Commission has identified an immediate need for the restoration of the Alhambra Water Tower; and

WHEREAS, the City Commission wishes to amend the five-year capital improvement plan so that any funding diverted from Phillips Park to the Alhambra Water Tower capital project will be replaced and refunded in the 2024-2025 Fiscal Year budget, subject to availability of funds; and

WHEREAS, the City Commission directs City staff to amend the proposed budget prior to second reading to re-allocate \$1,000,000 from the \$3,800,000 proposed new funding from the General Capital Improvement funds for Phillips Park to the Alhambra Water Tower restoration capital project.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:

SECTION 1. That the foregoing “Whereas” clauses are hereby ratified and

confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. The City Commission directs City staff to amend the proposed budget prior to second reading to re-allocate \$1,000,000 from the \$3,800,000 proposed new funding from the General Capital Improvement funds for the Phillips Park capital project to the Alhambra Water Tower restoration capital project.

SECTION 3. That the City’s five-year capital improvement plan be amended so that the \$1,000,000 diverted and reallocated from Philips Park will be replaced and refunded in the 2024-2025 Fiscal Year budget, subject to availability of funds.

SECTION 4. That this Resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS ____ DAY OF SEPTEMBER, A.D., 2023.

(Moved: ____/ Seconded: ____)

(Yeas:)

(Unanimous:)

(Non-Agenda Item)

APPROVED:

VINCE LAGO
MAYOR

ATTEST:

BILLY Y. URQUIA
CITY CLERK

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

CRISTINA M. SUÁREZ
CITY ATTORNEY

