



**City of Coral Gables  
CITY COMMISSION MEETING  
October 10, 2017**

**ITEM TITLE:**

Retirement Board Meeting of August 10, 2017

**SUMMARY OF MEETING:**

1. Roll call.

2. Consent Agenda.

All items listed within this section entitled "Consent Agenda" are considered to be self-explanatory and are not expected to require additional review or discussion, unless a member of the Retirement Board or a citizen so requests, in which case, the item will be removed from the Consent Agenda and considered along with the regular order of business. Hearing no objections to the items listed under the "Consent Agenda", a vote on the adoption of the Consent Agenda will be taken.

2A. The Administrative Manager recommends approval of the Retirement Board meeting minutes for June 8, 2017.

2B. The Administrative Manager recommends approval of the Report of the Administrative Manager.

2C. The Administrative Manager recommends approval for the following invoice:

- a. Gabriel Roeder Smith & Company invoice #431007 for actuarial services during the month of May 2017 in the amount of \$8,642.00.
- b. Gabriel Roeder Smith & Company invoice #431578 for actuarial services during the month of June 2017 in the amount of \$11,204.00.
- c. AndCo Consulting, LLC invoice #21942 dated June 15, 2017 for Performance Evaluation and Consulting Services from April to June 2017 in the amount of \$36,250.00.
- d. The City of Coral Gables invoice #330679 for the rental of City's public facilities in the amount of \$1,665.25 (\$555.08/month) and general liability insurance in the amount of \$985.75 (\$328.58/month) for the months of July thru September 2017.
- e. The City of Coral Gables invoice for period from October 1, 2016 to March 31, 2017 in the amount of \$267,572.09 for expenses of the retirement system paid out of the general ledger account of the City.

2D. The Administrative Manager recommends approval of the following Retirement Benefit Certifications:

- a. DROP Benefits: Edward Garcia (Police), Kenneth Larkin (General/Excluded) and German Perez (Firefighter).
- b. Vested Rights Benefits: Jacqueline Lewis (General/Excluded).

3. Comments from Retirement Board Chairperson.

**ATTACHMENT(S):**

1. Retirement Board meeting minutes of August 10, 2017

*City Commission Agenda Cover Memo  
October 10, 2017*

4. Items from the Board attorney.
5. Attendance of Northern Trust Asset Management Director, Ashley Hartman Alson, review of the Northern Trust index funds.
6. Continuation of the joint meeting discussion regarding the cost of living assumption.
7. Request of Administrative Manager to search for and access an organization that provides death check services. Gabriel Roeder Smith has discontinued this service for their clients due to increased compliance requirements.
8. The Administrative Manager requests approval of the furnishing budget for new office space.
9. Investment Issues.
  1. Continuation of the joint meeting discussion regarding the rate of return assumption.
  2. Investment performance Review.
10. Old Business.
11. New Business.
12. Public Comment.
13. Adjournment.

The next scheduled regular Retirement Board meeting is set for Thursday, September 28, 2017 at 8:00 a.m located at the University of Miami Newman Alumni Center, 6200 San Amaro Drive, 4<sup>th</sup> floor conference room.

**ATTACHMENT(S):**

1. Retirement Board meeting minutes of August 10, 2017

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