

City of Coral Gables



RFP # 2019-021

Group Vision Insurance

Appendix B

Overall Cost Review

City of Coral Gables

Group Vision Insurance
 RFP 2019-021
 RFP Premium Recap
 Requested Plan Designs

Premium Rate Structure		Current Premium Rates	Avesis (Guardian Life Company)	Florida Blue	Humana	MetLife	Superior Vision	VSP
Type of Coverage	# Employees	Current Rates	Premium Rates	Premium Rates	Premium Rates	Premium Rates	Premium Rates	Premium Rates
Employee	159	\$ 4.99	\$ 4.70	\$ 4.83	\$ 4.72	\$ 4.40	\$ 4.40	\$ 8.48
Employee & Spouse	46	9.97	9.38	8.71	9.43	8.79	8.78	13.56
Employee & Child(ren)	30	9.48	8.92	9.19	8.97	8.36	8.35	13.85
Family	<u>29</u>	14.89	14.00	14.51	14.09	13.13	13.20	22.32
Total	264							
Rate Guarantee Period		n/a	36 months	36 months	36 months	24 months	48 months	48 months

City of Coral Gables

Group Vision Insurance

RFP 2019-021

RFP Premium Recap

Alternate Plan Designs

Premium Rate Structure		Current Premium Rates	MetLife	Superior Vision	VSP
<u>Type of Coverage</u>	<u># Employees</u>	<u>Current Rates</u>	<u>Alternate Premium Rates</u>	<u>Alternate Premium Rates</u>	<u>Alternate Premium Rates</u>
Employee	159	\$ 4.99	\$ 4.99	\$ 4.89	\$ 7.82
Employee & Spouse	46	9.97	9.97	9.77	12.50
Employee & Child(ren)	30	9.48	9.48	9.29	12.76
Family	29	14.89	14.89	14.68	20.58
Total	264				
Rate Guarantee Period		n/a	24 months	48 months	48 months