



**City of Coral Gables**  
**CITY COMMISSION MEETING**  
**July 9, 2019**

**ITEM TITLE:**

A Resolution amending Ordinance No. 2015-17, as amended, Resolution 2016-148, as amended, Resolution 2017-167, as amended, and Resolution 2018-219, as amended to adjust the Storm Water Fee, providing for severability, and an effective date.

**DEPARTMENT HEAD RECOMMENDATION:**

Approval.

**BRIEF HISTORY:**

**Storm Water Fee** -This recommended increase is the fourth year of a ten-year plan (years 1, 2 & 3 were implemented in Fiscal Years 2017, 2018 & 2019) to create the substantial fund balance in the Storm Water Utility Fund necessary to ready the City for sea level rise related infrastructure improvements. The goal of the fee change plan is to accumulate a minimum of \$100 Million by the early “mid-century” mark.

The theory behind this is to make sure Coral Gables is ready to compete in the early “mid-century” grant and loan markets when most cities along the coast will be competing for the same dollars. The more funds the Coral Gables accumulates on its own translates to less grants and loans the City will have to compete for. The accumulated funds will be restricted in the City’s balance sheet specifically for sea level rise capital improvements. Year four of the plan adjusts the Storm Water Fee from \$14.73 to \$16.16 per Equivalent Residential Unit (ERU) per month.

**LEGISLATIVE ACTION:**

<b>Date:</b>	<b>Resolution/Ordinance No.</b>	<b>Comments</b>
08-28-18	Resolution No. 2018-219	Amended fee resolution

**ATTACHMENT(S):**

- 1. Proposed Resolution**
- 2. Storm Water Fee Increase Plan – Year 4**