



May 24, 2023

Zeida Sardinas Asset Manager City of Coral Gables 405 Biltmore Way Coral Gables, FL 33134

RE: Parking Lease Agreement for Coral Gables Municipal Lots 42 & 43

Dear Ms. Sardinas:

In keeping with the automatic renewal provision of the Lease Agreement (Section 2.1), the University of Miami wishes to renew the agreement for utilization of Coral Gables Municipal Lots 42 & 43.

In accordance with lease provisions, the annual parking lot rent will be Seventy-Six Thousand Two Hundred Eighty-Two and 56/100 dollars (\$76,282.56), payable in equal monthly installments of Six Thousand Three Hundred Fifty-Six and 88/100 dollars (\$6,356.88) payable to the City of Coral Gables. The renewal period will be effective for the period of September 1, 2023 through August 31, 2024.

Should you have any questions, please contact Robert Murphy with the University of Miami Real Estate office directly at 305-284-4707, or by email at r.murphy@miami.edu.

Best Regards,

Jessica Brumley

Jessica Brumley
Vice President, Facilities Operations & Planning

RJM

cc: Alicia Corral, Director, Campus Planning Kevin Kinney, City of Coral Gables Robert J. Murphy, Manager, Real Estate Robert W. Vale, Asst. General Counsel

Signature: Robert Murphy

Email: r.murphy@miami.edu

FOR YOUR EXECUTION - Renewal Letter - Parking Lots 42-43 for September 1 2023 through August 31 2024 w-5 percent rate increase

Final Audit Report 2023-05-25

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"FOR YOUR EXECUTION - Renewal Letter - Parking Lots 42-4 3 for September 1 2023 through August 31 2024 w-5 percent rat e increase" History

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