

**CITY OF CORAL GABLES, FLORIDA**

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2016-2017 ANNUAL BUDGET TO RECOGNIZE AS REVENUE A \$3,900,000 TRANSFER FROM CAPITAL IMPROVEMENT FUND BALANCE, AND TO APPROPRIATE SUCH FUNDS TO PUT TOWARD THE COST OF THE TROLLEY DEPOT/FIRE STATION 2 BUILDING CONSTRUCTION PROJECT.**

**WHEREAS**, the City received a \$3,900,000 settlement as part of the development agreement related to the former Trolley Depot site; and

**WHEREAS**, The \$3,900,000 settlement was transferred to the Capital Improvement Fund and held in fund balance until needed to help fund the new Trolley Depot/Fire station 2 building construction project; and

**WHEREAS**, the Fiscal Year 2017-2021 Capital Improvement Plan included the project commencement and the anticipated appropriation of the \$3,900,000 Settlement in Fiscal Year 2017-2018; and

**WHEREAS**, the design phase of the project is now anticipated to start during Fiscal Year 2016-2017, thereby requiring the appropriation \$3,900,000 this fiscal year instead of next fiscal year; and

**WHEREAS**, an amendment to the Fiscal Year 2016-2017 annual budget is required to recognize as revenue the \$3,900,000 transfer from Capital Improvement Fund Balance and to appropriate such funds to put toward the cost of the project.

**BE IT RESOLVED BY THE COMMISSION OF THE CITY OF CORAL GABLES:**

**SECTION 1.** That the foregoing “Whereas” clauses are here hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon the adoption hereof.

**SECTION 2.** The City Commission does hereby authorize an amendment to the Fiscal Year 2016-2017 annual budget to recognize as revenue the \$3,900,000 transfer from Capital Improvement Fund Balance and to appropriate such funds to put toward the cost of the Trolley Depot/Fire Station 2 Building Construction project.

**SECTION 3.** That this resolution shall become effective upon the date of its passage and adoption herein.

PASSED AND ADOPTED THIS TWENTY-EIGHTH DAY OF MARCH A.D., 2017

JIM CASON  
MAYOR

ATTEST:

WALTER J. FOEMAN  
CITY CLERK

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

CRAIG E. LEEN  
CITY ATTORNEY