



OFFICE OF THE PROPERTY APPRAISER

Summary Report

Generated On: 02/07/2024

PROPERTY INFORMATION	
Folio	03-4117-005-0350
Property Address	220 CORAL WAY CORAL GABLES, FL 33134-5908
Owner	GABLES MIRACLE MILE LLC , C/O TERRANOVA CORPORATION
Mailing Address	55 MIRACLE MILE STE 330 CORAL GABLES, FL 33134
Primary Zone	5004 MIXED-USE 2
Primary Land Use	1211 MIXED USE-STORE/RESIDENTIAL : RETAIL OUTLET
Beds / Baths /Half	0 / 0 / 0
Floors	2
Living Units	0
Actual Area	47,999 Sq.Ft
Living Area	47,999 Sq.Ft
Adjusted Area	46,646 Sq.Ft
Lot Size	23,945 Sq.Ft
Year Built	1950



ASSESSMENT INFORMATION			
Year	2023	2022	2021
Land Value	\$11,972,500	\$8,979,375	\$9,339,000
Building Value	\$11,674,500	\$2,323,375	\$2,323,375
Extra Feature Value	\$0	\$0	\$0
Market Value	\$23,647,000	\$11,302,750	\$11,662,375
Assessed Value	\$12,433,025	\$11,302,750	\$11,662,375

BENEFITS INFORMATION				
Benefit	Type	2023	2022	2021
Non-Homestead Cap	Assessment Reduction		\$11,213,975	

Note: Not all benefits are applicable to all Taxable Values (i.e. County, School Board, City, Regional).

SHORT LEGAL DESCRIPTION
17 54 41 PB 10-40
CORAL GABLES CRAFTS SEC
LOTS 17 TO 24 INC BLK 2
LOT SIZE 199.500 X 120
OR 19376-3939 1100 6

TAXABLE VALUE INFORMATION			
Year	2023	2022	2021
COUNTY			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$12,433,025	\$11,302,750	\$11,662,375
SCHOOL BOARD			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$23,647,000	\$11,302,750	\$11,662,375
CITY			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$12,433,025	\$11,302,750	\$11,662,375
REGIONAL			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$12,433,025	\$11,302,750	\$11,662,375

SALES INFORMATION			
Previous Sale	Price	OR Book-Page	Qualification Description
10/11/2013	\$12,280,000	28866-2257	Transfer where the sale price is verified to be part of a package or bulk sale.
10/01/2004	\$11,950,000	22781-0358	Other disqualified
11/01/2000	\$908,400	19376-3939	Other disqualified
12/01/1999	\$3,750,000	18910-0517	Other disqualified

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