



City of Coral Gables
CITY COMMISSION MEETING
September 22, 2009

ITEM TITLE:

Resolution to appropriate funds in the Stormwater Utility Fund in the amount of two million six hundred ten thousand (\$2,610,000) for capital improvements to dredge the Coral Gables Waterway and three million five hundred thousand (\$3,500,000) to appropriate in the Capital Improvement Fund for the Coral Gables Museum.

RECOMMENDATION OF THE CITY MANAGER:

Approval

BRIEF HISTORY:

The dredging of the Coral Gables Waterway (C-3 Canal) is necessary to improve storm flow and conveyance capacity in the City's primary waterway between Red Road and Biscayne Bay. Stormwater Utility funding for the dredging in the amount of \$2,610,000 is required to perform the project and to pledge funds for an approved State grant in the amount of \$2,200,000.

Capital Improvement funding for the Coral Gables Museum is necessary for the historic building renovations for the remaining required amount of \$3,500,000 to fund the cost of construction in advance of the receipt of donations and other funds.

The appropriation of funds for the capital improvements in the total amount of \$6,110,000 will be funded from the Sunshine State Governmental Financing Commission loan proceeds.

LEGISLATIVE ACTION:

Date:	Resolution/Ordinance No.	Comments

ADVISORY BOARD/COMMITTEE RECOMMENDATION(S):

Date	Board/Committee	Comments (if any)

FINANCIAL INFORMATION: (If Applicable)

No.	Amount	Account No.	Source of Funds
1.	\$2,610,000		Stormwater Utility Fund
2.	\$3,500,000		Capital Improvement Fund
Total:	\$6,110,000	APPROVED BY:	

APPROVED BY:

Department Director	City Attorney (If Applicable)	City Manager

ATTACHMENT(S):

1. Proposed Resolution