

Facilities Operations & Planning 1535 Levante Avenue, Suite 201 Coral Gables, FL 33146

March 3, 2025

Lina Santiago Acting Asset Manager City of Coral Gables 405 Biltmore Way Coral Gables, FL 33134

RE: UM Parking Lease Agreement for Coral Gables Municipal Lots 42 & 43, Resolution No. 2024-85

Dear Ms. Santiago:

In keeping with the automatic renewal provision of the Lease Agreement (Section 2.1), the University of Miami wishes to renew the agreement for utilization of Coral Gables Municipal Lots 42 & 43.

In accordance with lease provisions, the annual parking lot rent will be Seventy-Six Thousand Two Hundred Eighty-Two and 56/100 dollars (\$76,282.56), payable in equal monthly installments of Six Thousand Three Hundred Fifty-Six and 88/100 dollars (\$6,356.88) payable to the City of Coral Gables. The renewal period will be effective for the period of September 1, 2025 through August 31, 2026.

Should you have any questions, please contact Robert Murphy with the University of Miami Real Estate office directly at 305-284-4707, or by email at r.murphy@miami.edu.

Best Regards,

Jessica Brumley

Jessica Brumley Vice President, Facilities Operations & Planning RM

cc: Monica Beltran, City of Coral Gables, Department Director – Parking and Mobility Services Alicia Corral, Director, Campus Planning Robert J. Murphy, Sr. Manager, Real Estate Robert W. Vale, Asst. General Counsel

Signature: Robert Murphy

Email: r.murphy@miami.edu

Signature: Robert Murphy Robert Murphy (Mar 4, 2025 13:49 E

Email: r.murphy@miami.edu

FOR YOUR EXECUTION - Renewal Letter -Coral Gables Parking Lots 42-43 for September 1 2025 through August 31 2026

Final Audit Report

2025-03-04

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