



City of Coral Gables
CITY COMMISSION MEETING
September 13, 2023

ITEM TITLE:

Ordinance on Second Reading. An Ordinance adopting the Annual Budget of Estimated Revenues and Expenditures for the Fiscal Year beginning October 1, 2023 and ending September 30, 2024; providing for the separability of the provisions hereof; and providing that this ordinance shall become effective October 1, 2023. (Passed 1st reading on September 13, 2023)

DEPARTMENT HEAD RECOMMENDATION:

Approval.

BRIEF HISTORY:

On July 1, 2023 the City Manager distributed the City’s Fiscal Year 2023-2024 Annual Operating Budget Estimate in the amount of \$260,751,740 to the City Commission. On July 12, 2023 a workshop was held to present the budget estimate to the City Commission and answer any questions or concerns. The budget that was presented at the September 13, 2023 hearing is \$263,145,752; an increase of \$2,394,012. Attached to this agenda item is a document that details the \$2,254,690 difference between the two budget versions. The budget that is being presented at the September 26, 2023, hearing is for \$263,145,740; which represents no change from the 1st hearing. The attached documents detail the

LEGISLATIVE ACTION:

Date	Resolution/Ordinance No.	Comments ⁷⁴⁰
7/12/23	Resolution No. 2023-208	Adoption of a Tentative Millage Rate
9/13/23	Ordinance No. 2023 -	Passed on First Reading

PUBLIC NOTIFICATION(S)

Date	Form of Notification
8/20-8/27/2023	Miami-Dade Property Appraiser Notice of Proposed Property Taxes

APPROVED BY:

Department Director	City Attorney	City Manager

Attachments:

- Summary of Budget Changes & Supporting Schedules
- Ordinance adopting the Annual Budget
- Resolution 2023-208 Adoption of a Tentative Millage Rate