

**City of Coral Gables**  
**Gables-By-The-Sea Security Guard Special Taxing District**  
**Proposed Budget**  
**Fiscal Year 2027**

	Coral Gables	Pinecrest	Total
Units	376.50	146.00	522.50
Assessment Per Unit	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00
<b>REVENUE</b>			
Gross Special Assessment	\$ 545,925.00	\$ 211,700.00	\$ 757,625.00
Statutory Discount (4%)	\$ (21,837.00)	\$ (8,468.00)	\$ (30,305.00)
Collection Costs	\$ (8,188.88)	\$ (3,175.50)	\$ (11,364.38)
Net Special Assessment Revenues	\$ 515,899.13	\$ 200,056.50	\$ 715,955.63
<b>REVENUE TOTAL</b>	<b>\$ 515,899.13</b>	<b>\$ 200,056.50</b>	<b>\$ 715,955.63</b>
<b>EXPENSE</b>			
Overhead/Direct Management	\$ 24,566.63	\$ 9,526.50	\$ 34,093.13
City Staff Support	\$ 2,084.00	\$ 952.65	\$ 3,036.65
Security Services	\$ 397,216.51	\$ 154,033.49	\$ 551,250.00
Electric & Telephone Utilities	\$ 3,602.87	\$ 1,397.13	\$ 5,000.00
Water & Sewer Utilities	\$ 1,729.38	\$ 670.62	\$ 2,400.00
Building Repair & Maintenance	\$ 36,028.71	\$ 13,971.29	\$ 50,000.00
Landscaping			
Facility & Gate Management			
Legal/Advertising	\$ 1,729.38	\$ 670.62	\$ 2,400.00
Custodial & Pest Control	\$ 3,458.76	\$ 1,341.24	\$ 4,800.00
Printing & Mailing	\$ 864.69	\$ 335.31	\$ 1,200.00
Facility Upgrades	\$ 36,028.71	\$ 13,971.29	\$ 50,000.00
<b>EXPENSE TOTAL</b>	<b>\$ 507,309.63</b>	<b>\$ 196,870.15</b>	<b>\$ 704,179.78</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$ 8,589.50</b>	<b>\$ 3,186.35</b>	<b>\$ 11,775.85</b>

NOTE: Surplus will be added to operating reserves.