

CITY OF CORAL GABLES, FLORIDA

RESOLUTION

A RESOLUTION OF THE CITY COMMISSION OF CORAL GABLES, FLORIDA, URGING GOVERNOR DESANTIS TO SIGN SENATE BILL 770 INTO LAW.

WHEREAS, the Florida Legislature has passed Senate Bill 770, which upon becoming law would amend Section 163.08 of the Florida Statutes- Supplemental authority for improvements to real property; and

WHEREAS, the Bill enables a municipality or county, as a Property Assessed Clean Energy (PACE) program administrator, to offer a program for both residential and commercial qualifying improvements within its jurisdiction upon authorizing the program by ordinance or resolution; and

WHEREAS, the Bill expands the types of PACE improvements that qualify under the statute to include repairs, replacements, and improvements related to sewage, roofs, and flood and water damage mitigation; and

WHEREAS, the Bill creates a list of findings and disclosures for PACE projects financing; and

WHEREAS, the Bill sets forth requirements for third party program administrators to participate in local programs; and

WHEREAS, the Bill mandates that a county or municipality must establish or approve a process for the registration of qualifying improvement contractors to install such improvements; and

WHEREAS, the Bill provides parameters for solicitation, advertising, and unenforceable financing agreements; and

WHEREAS, the Bill creates reporting requirements for program administrators and audit responsibilities required of the Auditor General; and

WHEREAS, the Bill's enactment is in the best interest of the City and its residents, providing them with new opportunities for property improvements and enhancements; and

WHEREAS, the City recognizes the importance of supporting and facilitating property improvements that contribute to the safety, beauty, and economic vitality of the community.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE CITY COMMISSION OF CORAL GABLES, FLORIDA:

SECTION 1. That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

SECTION 2. That the City Commission hereby urges Governor Desantis to sign Senate Bill 770 into law as soon as practicable.

SECTION 3. This Resolution shall become effective upon the date of its passage and adoption herein.