



**City of Coral Gables
CITY COMMISSION MEETING
May 20, 2025**

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION APPROVING A DEVELOPMENT MANAGEMENT AGREEMENT WITH PONCE PARK RESIDENCES, LLC REGARDING ENHANCEMENTS TO FRED B. HARTNETT PONCE CIRCLE PARK AND CERTAIN ROADWAY IMPROVEMENTS AND WAIVING THE COMPETITIVE PROCESS OF THE PROCUREMENT CODE PURSUANT TO SECTION 2-691 "SPECIAL PROCUREMENT/BID WAIVER" OF THE CITY'S PROCUREMENT CODE.

BRIEF HISTORY:

In Resolution 2024-107 the City Commission approved a mixed-use site plan for the project referred to as Ponce Park Residences. As proffered by the then applicant one of the conditions of approval was a proffer of funding towards the planned roadway improvements near Fred B. Hartnett Ponce Circle Park and improvements to the park itself, as well as a proffer to construct those planned improvements. That Resolution also contemplated Commission approval of an agreement between the City and the property owner detailing the design process, reimbursement terms and general coordination of the project.

This Resolution authorizes the City to execute a development management agreement with Ponce Park Residence, LLC in substantially the attached form as a Special Procurement/Bid Waiver pursuant to Section 2-691 of the Procurement Code.

ATTACHMENT(S):

1. Draft Resolution
2. Draft Development Management Agreement