

ITEM TITLE:

A RESOLUTION OF THE CITY COMMISSION APPROVING AN INTERLOCAL AGREEMENT WITH THE VILLAGE OF PINECREST RELATING TO THE OPERATION AND FUNDING OF THE PINECREST BY THE SEA SECURITY GUARD SPECIAL TAXING DISTRICT (ALSO KNOWN AS THE GABLES BY THE SEA-PINECREST SECURITY GUARD SPECIAL TAXING DISTRICT); PROVIDING FOR AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE

BRIEF HISTORY:

The existing Gables by the Sea Security Guard Special Taxing District was dissolved by Miami Dade County and two separate special taxing districts: the Pinecrest by the Sea Security Guard Special Taxing District and the Gables by the Sea-Coral Gables Security Guard Special Taxing District(collectively hereinafter known as the "District") were created.

The City and Village have proposed entering into an interlocal agreement (the "Agreement") attached hereto as Exhibit "A" to establish a clear framework for the administration, funding, and operation of the District and define the roles and responsibilities of Pinecrest and the City in relation to the District's financial transactions

ATTACHMENT(S):

1. Resolution

FINANCIAL INFORMATION:

Amount	Account No.	Source of Funds
NA	NA	NA

BUSINESS IMPACT:

No impact			