



**City of Coral Gables  
CITY COMMISSION MEETING  
March 14, 2023**

AGENDA ITEM NO. \_\_\_\_\_

**ITEM TITLE:**

Resolution of the City Commission of the City of Coral Gables, Florida; authorizing the exchange of the Capital Improvement Revenue Bonds, Series 2018A (Coral Gables program) and Capital Improvement Revenue Refunding Bonds, Series 2018B (Coral Gables Program); approving the form of and authorizing the execution and delivery of an agreement relating to paying and registrar agency; approving the form of and authorizing the execution and delivery of a continuing disclosure certificate; delegating certain authority to the City Manager and Finance Director; authorizing the execution and delivery of other documents in connection therewith; and providing an effective date.

**DEPARTMENT HEAD RECOMMENDATION:**

Approval.

**BRIEF HISTORY:**

The Board of Directors of the Sunshine State Governmental Financing Commission is dissolving the Commission, effective April 5, 2023. Pursuant to the terms of the documents authorizing the same, the Commission's obligations with respect to its Capital Improvement Revenue Bonds, Series 2018A (Coral Gables Program) and Capital Improvement Revenue Refunding Bonds, Series 2018B (Coral Gables Program), are to be assumed by the City of Coral Gables. This resolution allows for the transfer of the current paying and registrar agency agreement to the City of Coral Gables in order to maintain continuity of service and payment to the bond holders. This resolution also authorizes the required Continuing Disclosure Certificate language and allows City staff the general authority to execute required documents in this process.

**ATTACHMENT(S):**

- 1. Resolution**
- 2. Exhibit A – Draft Agreement Relating to Paying and Registrar Agency**
- 3. Exhibit B – Draft Continuing Disclosure Agreement**